

**Resolution # 2023- 09**

**“A Resolution Setting Date for Maximum Property Tax Hearing for Fiscal Year July 1, 2023 – June 30, 2024 (FY 2024)”**

**Whereas**, notice of Public Hearing for the proposed FY2024 Maximum Property Tax Dollars is required prior to holding said public hearing and adoption of proposed Maximum Property Tax Dollars, and

**Whereas**, the City Administrator provided recommendation for the Maximum Property Tax Dollars to Council for review, now

**Therefore**, be it resolved by the Van Meter City Council that the Public Hearing for the proposed FY24 Maximum Property Tax Dollars is set for February 13<sup>th</sup>, 2023, 7:00 PM at the Veterans Reception Center, Van Meter, Iowa.

**Be it further resolved**, the City Administrator is directed to publish the notice of hearing as required by law as well as online at [www.vanmeteria.gov](http://www.vanmeteria.gov).

Passed and approved this 23<sup>rd</sup> day of January 2023

Allen B. Adams Mayor

ATTEST:

Jessica Drake City Clerk

**NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023    **Meeting Time:** 07:00 PM    **Meeting Location:** Veterans Reception Center 910 Main St, Van Meter, IA 50261

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.vanmeteria.gov](http://www.vanmeteria.gov)

City Telephone Number  
 (515) 996-2644

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual %CHG
Regular Taxable Valuation	48,133,671	57,547,215	57,547,215	
Tax Levies:				
Regular General	389,883	389,883	466,133	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit		0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.		0		
Opr & Maint of City-Owned Civic Center		0		
Planning a Sanitary Disposal Project		0		
Liability, Property & Self-Insurance Costs	60,000	60,000	66,600	
Support of Local Emer. Mgmt. Commission			0	
Emergency	12,700	12,700	15,538	
Police & Fire Retirement			0	
FICA & IPERS	45,000	45,000	55,000	
Other Employee Benefits	25,000	25,000	34,000	
<b>Total Tax Levy</b>	<b>532,583</b>	<b>532,583</b>	<b>637,271</b>	<b>19.65</b>
<b>Tax Rate</b>	<b>11.06467</b>	<b>9.25471</b>	<b>11.07387</b>	

**Explanation of significant increases in the budget:**

Valuations have increased. We have more homes coming off of tax abatement. Due to growth, it has been necessary to add staff. There are infrastructure needs. Despite the percentage increase, the council plans to lower the property tax rate by \$.08.

**If applicable, the above notice also available online at:** [www.vanmeteria.gov](http://www.vanmeteria.gov)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year