

NOTICE OF MEETING FOR APPROVAL OF AMENDED  
DEVELOPMENT AGREEMENT WITH TRINDLE RIDGE, LLC. AND  
AUTHORIZATION OF INCREASED ANNUAL APPROPRIATION TAX  
INCREMENT PAYMENTS

The City Council of the City of Van Meter, Iowa (the "City"), will meet on September 9, 2024, at 7:00 p.m., at the Van Meter United Methodist Church located at 100 Hazel Street, Van Meter, IA, at which time proceedings will be instituted and action taken to approve an amended development agreement (the "Amended Agreement") between the City and Trindle Ridge, LLC. (the "Developer") in connection with the construction of public infrastructure necessary for the development of a residential subdivision on certain real property in the Van Meter Urban Renewal Area (the "Urban Renewal Area"). The Amended Agreement (1) includes terms and provisions with respect to the construction of additional public infrastructure and housing; (2) increases the amount of annual appropriation tax increments payments to be provided to the Developer from an amount not to exceed \$600,000 to an amount not to exceed \$880,000; and (3) makes other related changes.

As authorized by Section 403.9 of the Code of Iowa, the commitment to make annual appropriation incremental property tax payments to the Developer under the Amended Agreement will not be a general obligation of the City, but such payments will be payable solely and only from incremental property tax revenues generated within the Urban Renewal Area. All payments under the Amended Agreement will be made subject to annual appropriation by the City Council.

At the meeting, the City Council will receive oral or written objections from any resident or property owner of the City. Thereafter, the City Council may, at the meeting or at an adjournment thereof, take additional action to approve the Amended Agreement or may abandon the proposal.

This notice is given by order of the City Council of Van Meter, Iowa, in accordance with Section 403.9 of the Code of Iowa.

Jessica Drake  
City Clerk