

Council Meetings

Van Meter United Methodist Church
100 Hazel St, Van Meter, IA 50261

Joe Herman, Mayor

Council Members

Travis Brott, Mayor Pro Tem

Joel Akers

Blake Grolmus

Quin Pelz

Penny Westfall

City Staff

Liz Faust, City Administrator

Jess Drake, City Clerk

Drew McCombs, Public Works Director

Sam Chia, Parks & Rec Director

Jonatha Basye, Library Director

Michael Brown, Police Chief

Mark Schmitt, Fire Chief

John Fatino, Whitfield & Eddy, PLC

Randy Johnson, Veenstra & Kimm, Inc.

*NOTE: All public comments require that an individual sign in at the beginning of the meeting. **Comments will generally be limited to a maximum of three (3) minutes per person.** Under Iowa law, the City Council is prohibited from discussing or taking any action on an item not appearing on its posted agenda. Any issue raised by public comment under the Citizen Hearing will be referred to staff for a decision on whether it should be placed on a future agenda. All comments from the public, Council, and Staff shall address the presiding officer, and upon recognition by the presiding officer, shall be confined to the question under debate, avoiding all indecorous language and references to personalities and abiding by the following rules of civil debate. • We may disagree, but we will be respectful of one another. • All comments will be directed to the issue at hand. • Personal attacks will not be tolerated.*

Workshop Agenda:

1. Call to Order
2. Approval of Agenda
3. Discussion and Possible Action: Resolution #2025-19 Approving Certain FY25 Interfund Transfers
4. Discussion and Possible Action: FY26 Budget
5. Adjournment

Posted: Friday, January 24, 2025

Agenda Item #1

Call to Order

Mayor: *The time is 6:15pm on Monday, January 27, 2025.*

I hereby call this meeting of the Van Meter City Council to order.

Agenda Item #2

Approval of the Agenda

Submitted for: **ACTION**

Recommendation: **APPROVAL**

Sample Language:

Mayor: Do I hear a motion to approve the agenda?

City Councilmember: _____ **So moved.**

City Councilmember: _____ **Second.**

Mayor: Roll Call Please.

City Clerk: Akers _____ Brott _____ Grolmus _____ Pelz _____ Westfall _____

Mayor: The agenda is adopted.

Agenda Item #3

Discussion and Possible Action:

Resolution #2025-19 Approving FY25 Transfers

Submitted for: **Discussion and Possible Action**

City Clerk Drake will provide additional information but these transfers are needed to balance out certain funds, close out funds that are no longer active and move funds that are being incorrectly recorded into the general fund.

Recommendation: **APPROVAL**

Sample Language: **Motion to adopt Resolution #2025-19 Approving FY25 Transfers**

City Councilmember: _____ ***So moved.***

City Councilmember: _____ ***Second.***

Mayor: ***Roll Call Please.***

City Clerk: Akers _____ Brott _____ Grolmus _____ Pelz _____ Westfall _____

Resolution #2025-19

“A Resolution Approving Certain FY25 Interfund Transfers”

Whereas, upon review and discussion during the FY24 Audit with the City's 3rd Party Auditors, it was determined that certain funds should be closed out due to lack of activity or best practice stating use of funds in a different fund, and

Whereas, while processing the proposed budget amendment, the City Clerk reviewed all funds and proposes the transfers listed on the attachment, and

Whereas, a Resolution of Council is required to authorize the transfer of funds, now

Therefore, be it resolved by the Van Meter City Council that the City Clerk is authorized to make fund balance transfers as attached:

Passed and approved this 27th day of January, 2025.

Joe Herman, Mayor

Jessica Drake, City Clerk

Transfers (FY25)

051-910-6910	Transfer Out of Library Building Fund	\$ 16,161.04		601 Main Street Purchase
001-910-6910	Transfer Out of General	\$ 52,500.00		
121-910-6910	Transfer Out of Lost	\$ 425,044.89		
320-910-4830	Transfer Into Municipal Building Capital Improvement		\$ 493,705.93	
051-910-6910	Transfer Out of Library Building Fund	\$ 1,269.07		IPAIT Re-Allocation
054-910-6910	Transfer Out of Police Vehicle Fund	\$ 6,025.83		
057-910-6910	Transfer Out of Building Repair Fund	\$ 3,211.02		
180-910-6910	Transfer Out of Park Trust	\$ 22,058.33		
500-910-6910	Transfer Out of Perm. Cemetery	\$ 9,738.21		
612-910-6910	Transfer Out of Sewer Lagoon Debt Service	\$ 36,907.30		
126-910-6910	Transfer Out of TIF Whipering Pine	\$ 42,803.30		
127-910-6910	Transfer Out of TIF Polk County Bank	\$ 10,699.96		
001-910-4830	Transfer Into General		\$ 79,209.76	
125-910-4830	Transfer Into TIF - General		\$ 53,503.26	
			<u>\$ 132,713.02</u>	
125-910-6911	Transfer Out of TIF - General	\$ 22,510.00		FY24 Urban Renewal Admin Activities
001-910-4830	Transfer Into General		\$ 22,510.00	
053-910-6910	Transfer Out of FD Vehicle Replacement	\$ 120,100.00		Chasis Prepayment
001-910-4830	Transfer Into General		\$ 120,100.00	
055-910-6910	Transfer Out of EMS Vehicle Replacement Fund	\$ 40.17		Consideration for PD 2017 Ford Explorer
001-910-4830	Transfer Into General		\$ 40.17	
056-910-6910	Transfer Out of Technology Replacement Fund	\$ 5,000.00		Municipal Software Purchase
001-910-4830	Transfer Into General		\$ 5,000.00	
060-910-6910	Transfer Out of Franchise Fees	\$ 200,000.00		Arlington Street Project Funding
305-910-4830	Transfer Into Arlington Street Capital Improvement		\$ 200,000.00	
119-910-6910	Transfer Out of Emergency Fund	\$ 36,310.17		Close Out Fund - Use for Municipal Software Replacement
001-910-4830	Transfer Into General		\$ 36,310.17	
001-910-6910	Transfer Out of General	\$ 190,000.00		FY26 Fire Truck Purchase - Reverse Journal Entry GL 535
053-910-4830	Transfer Into Fire Vehicle Replacement Fund		\$ 190,000.00	Should have been from LOST to FD Vehicle Replacement Fund
500-910-6910	Transfer Out of Cemetery - Perpetual Care	\$ 32,010.00		Close Out Fund - Cemetery is NOT Perpetual Care
001-910-4830	Transfer Into General		\$ 32,010.00	
606-910-6910	Transfer Out of Water Main Project Fund (2011)	\$ 35,564.79		Close Out Fund
001-910-4830	Transfer Into General		\$ 35,564.79	
620-910-6910	Transfer Out of ARPA	\$ 100,270.65		Close Out Fund
001-910-4830	Transfer Into General		\$ 100,270.65	
610-910-6910	Transfer Out of Sewer	\$ 20,000.00		Close Out Fund
612-910-4830	Transfer Into Sewer Debt Service Sewer Lagoon		\$ 20,000.00	
181-910-6910	Transfer Out of Rec Trust	\$ 35,099.42		Close Out Fund
059-910-4830	Transfer Into Park Ops		\$ 35,099.42	
310-910-6910	Transfer Out of Trindle Ridge Capital Projects	\$ 237,117.06		Close Out Fund - Move to Arlington Street Project
305-910-4830	Transfer Into Arlington Street Projects		\$ 237,117.06	
058-910-6910	Transfer Out of Farmers Market	\$ 300.00		Close Out Fund
001-910-4830	Transfer Into General Fund		\$ 300.00	
320-910-6910	Transfer Out of Building Project	\$ 133,169.85		Will move only what is needed from general or TIF until project is funded
001-910-4830	Transfer Into General		\$ 133,169.85	
121-910-6910	Transfer Out of LOST	\$ 38,491.91		Close Out Vehicle Inspection Fund
049-910-4830	Transfer Into Vehicle Inspection Fund		\$ 38,491.91	
121-910-6910	Transfer Out of LOST	\$ 77,000.00		FY25 Arlington Street Project
110-910-6910	Transfer Out of Road Use Tax	\$ 77,000.00		
305-910-4830	Transfer Into Arlington Street Project		\$ 154,000.00	
121-910-6910	Transfer Out of LOST	\$ 262,000.00		Remaining funds for new Fire Truck - FY26
053-910-4830	Transfer Into FD Replacement		\$ 262,000.00	
		<u>\$ 2,248,402.97</u>	<u>\$ 2,248,402.97</u>	

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

The City of VAN METER will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 2/10/2025 07:00 PM

Contact: Jessica Drake

Phone: (515) 996-2644

Meeting Location: Van Meter United Methodist Church
Fellowship Hall
100 Hazel Street
Van Meter, IA 50261

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	802,064	0	802,064
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	802,064	0	802,064
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	345,000	345,000
Other City Taxes	6	513,427	113,000	626,427
Licenses & Permits	7	66,075	41,000	107,075
Use of Money & Property	8	15,000	62,000	77,000
Intergovernmental	9	407,300	537,700	945,000
Charges for Service	10	2,467,611	-1,367,611	1,100,000
Special Assessments	11	1,400	0	1,400
Miscellaneous	12	37,000	413,000	450,000
Other Financing Sources	13	0	7,500,000	7,500,000
Transfers In	14	635,500	2,564,500	3,200,000
Total Revenues & Other Sources	15	4,945,377	10,208,589	15,153,966
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	663,135	90,000	753,135
Public Works	17	841,400	-270,000	571,400
Health and Social Services	18	0	0	0
Culture and Recreation	19	396,500	-38,600	357,900
Community and Economic Development	20	162,000	47,300	209,300
General Government	21	350,500	7,000	357,500
Debt Service	22	251,400	0	251,400
Capital Projects	23	0	9,000,000	9,000,000
Total Government Activities Expenditures	24	2,664,935	8,835,700	11,500,635
Business Type/Enterprise	25	760,000	675,000	1,435,000
Total Gov Activities & Business Expenditures	26	3,424,935	9,510,700	12,935,635
Transfers Out	27	635,500	2,564,500	3,200,000
Total Expenditures/Transfers Out	28	4,060,435	12,075,200	16,135,635
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	884,942	-1,866,611	-981,669
Beginning Fund Balance July 1, 2024	30	4,614,558	0	4,614,558
Ending Fund Balance June 30, 2025	31	5,499,500	-1,866,611	3,632,889

Explanation of Changes: Increase in revenue is largely due to debt proceeds related to the Economic Development project with Microsoft as well as correcting a budget error to reflect TIF revenue to be received. Increases in expenses are largely due to public infrastructure projects (many due to projects relating the Economic Development project with Microsoft) including but not limited to road improvements, water main replacement, water system improvement design, and water treatment facility design.

**PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025**

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-110-4400	FEDERAL GRANTS			6,000.00	6,000.00	6,000.00
001-110-4477	SRO GRANT	27,900.55	39,000.00		39,000.00	39,000.00
001-110-4765	POLICE FINES	464.26	3,000.00		3,000.00	3,000.00
001-110-4786	POLICE GRANT FUNDING	1,664.24	6,000.00	6,000.00-		
001-110-6010	WAGES - FULL TIME	117,480.30	220,000.00		220,000.00	220,000.00
001-110-6110	FICA	8,835.69		15,000.00	15,000.00	15,000.00
001-110-6130	IPERS	10,937.39		18,200.00	18,200.00	18,200.00
001-110-6150	GROUP INSURANCE	30,841.37		49,000.00	49,000.00	49,000.00
001-110-6170	FSA REIMBURSEMENT			5,000.00	5,000.00	5,000.00
001-110-6181	UNIFORM ALLOWANCE	577.33	5,000.00		5,000.00	5,000.00
001-110-6210	DUES		500.00		500.00	500.00
001-110-6220	SUBSCRIPTION	685.00				
001-110-6230	TRAINING	4,144.81	9,000.00		9,000.00	9,000.00
001-110-6311	OPERATION & MAINTENANCE		1,000.00		1,000.00	1,000.00
001-110-6320	GROUNDS REPAIR/MAINT	124.89	1,500.00		1,500.00	1,500.00
001-110-6331	VEHICLE OPERATIONS	5,717.43	11,000.00		11,000.00	11,000.00
001-110-6332	VEHICLE REPAIR	3,596.97	6,000.00		6,000.00	6,000.00
001-110-6350	OPERATIONAL EQUIP REPAIR		600.00		600.00	600.00
001-110-6371	GAS/ELECTRIC	83.73		210.00	210.00	210.00
001-110-6373	TELEPHONE/COMMUNICATIONS	2,320.57	4,000.00		4,000.00	4,000.00
001-110-6401	AUDITING/ACCOUNTING	1,500.00		1,685.00	1,685.00	1,685.00
001-110-6408	INSURANCE	541.66	9,300.00		9,300.00	9,300.00
001-110-6411	LEGAL	2,400.30	3,000.00		3,000.00	3,000.00
001-110-6414	PD PRINTING & PUBLISHING	302.62		500.00	500.00	500.00
001-110-6419	TECHNOLOGY	326.52		2,000.00	2,000.00	2,000.00
001-110-6490	OTHER PROFESSIONAL SERV	1,138.36	2,000.00		2,000.00	2,000.00
001-110-6499	OTHER CONTRACTUAL SERV	8,715.17	14,000.00		14,000.00	14,000.00
001-110-6506	OFFICE SUPPLIES	310.00	1,200.00		1,200.00	1,200.00
001-110-6507	OPERATING SUPPLIES	1,693.86	3,000.00		3,000.00	3,000.00
001-110-6710	CAP OUTLAY - VEHICLES	53,403.00	50,000.00	26,000.00	76,000.00	76,000.00
001-110-6799	OTHER CAPITAL OUTLAY	3,514.59	6,000.00		6,000.00	6,000.00
001-130-6311	OPERATION & MAINTENANCE		1,500.00	1,000.00-	500.00	500.00
001-130-6371	ELECTRIC/GAS	90.56	1,500.00	1,350.00-	150.00	150.00
001-150-4475	TOWNSHIP CONTRIBUTIONS	69,374.67	93,511.00	8,511.00-	85,000.00	85,000.00
001-150-4480	LOCAL GRANTS		34,000.00	34,000.00-		
001-150-4715	FIRE REFUNDS/REBATES	1,248.81		1,249.00	1,249.00	1,249.00
001-150-4800	FIRE SALE OF REAL PROPERT	2,100.00	15,000.00		15,000.00	15,000.00
001-150-6010	WAGES - FULL TIME	11,293.04	15,000.00		15,000.00	15,000.00
001-150-6110	FICA	859.16		1,600.00	1,600.00	1,600.00
001-150-6130	IPERS	755.30		1,500.00	1,500.00	1,500.00
001-150-6181	UNIFORM ALLOWANCE	15,348.63	16,785.00		16,785.00	16,785.00
001-150-6210	DUES		500.00		500.00	500.00
001-150-6220	SUPSCRIPTION	1,106.00	1,500.00		1,500.00	1,500.00
001-150-6230	TRAINING	300.00	1,250.00		1,250.00	1,250.00
001-150-6311	OPERATION & MAINTENANCE	2,787.83	5,500.00		5,500.00	5,500.00
001-150-6320	REPAIR/MAINT - GROUNDS	2,111.92	6,500.00		6,500.00	6,500.00
001-150-6331	VEHICLE OPERATIONS	1,352.50	12,000.00	10,000.00-	2,000.00	2,000.00
001-150-6332	VEHICLE REPAIR/MAINTENANC	9,735.03	2,000.00	10,000.00	12,000.00	12,000.00
001-150-6350	OPERATIONAL EQUIP REPAIR	222.10	2,000.00		2,000.00	2,000.00
001-150-6371	ELECTRIC/GAS	427.27	1,200.00	600.00-	600.00	600.00
001-150-6373	TELEPHONE/COMMUNICATIONS	378.68	1,500.00	900.00-	600.00	600.00

**PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025**

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-150-6401	AUDITING/ACCOUNTING	1,500.00		1,685.00	1,685.00	1,685.00
001-150-6408	INSURANCE	541.66	14,000.00		14,000.00	14,000.00
001-150-6414	FD PRINTING & PUBLISHING	187.50		500.00	500.00	500.00
001-150-6419	TECHNOLOGY	82.62		2,000.00	2,000.00	2,000.00
001-150-6499	OTHER CONTRACTUAL SERV	2,855.83	3,000.00	1,500.00	4,500.00	4,500.00
001-150-6506	OFFICE SUPPLIES	309.09	500.00		500.00	500.00
001-150-6710	CAP OUTLAY - VEHICLES			120,100.00	120,100.00	120,100.00
001-150-6799	OTHER CAPITAL OUTLAY	141.00	57,000.00	57,000.00-		
001-160-6010	WAGES - FULL TIME	2,624.97	5,000.00		5,000.00	5,000.00
001-160-6110	FICA	196.03		400.00	400.00	400.00
001-160-6130	IPERS	214.09		400.00	400.00	400.00
001-160-6181	UNIFORM ALLOWANCE	1,812.02	3,000.00		3,000.00	3,000.00
001-160-6220	SUPSCRIPTION	385.00				
001-160-6230	TRAINING	56.00	3,000.00		3,000.00	3,000.00
001-160-6311	OPERATION & MAINTENANCE	155.98	1,000.00		1,000.00	1,000.00
001-160-6371	GAS/ELECTRIC	33.50		80.00	80.00	80.00
001-160-6373	TELEPHONE/COMMUNICATIONS	240.09	1,500.00	900.00-	600.00	600.00
001-160-6401	AUDITING/ACCOUNTING	140.00		400.00	400.00	400.00
001-160-6419	TECHNOLOGY			2,000.00	2,000.00	2,000.00
001-160-6499	OTHER CONTRACTUAL SERV	83.66		250.00	250.00	250.00
001-160-6506	OFFICE SUPPLIES	377.17	250.00	150.00	400.00	400.00
001-160-6507	OPERATING SUPPLIES	184.78	500.00		500.00	500.00
001-160-6521	OXYGEN CYLINDER REPLACEME	322.97	550.00		550.00	550.00
001-160-6710	CAP OUTLAY - VEHICLES			3,000.00	3,000.00	3,000.00
001-160-6799	OTHER CAPITAL OUTLAY	385.05	3,000.00		3,000.00	3,000.00
001-190-6499	ANIMAL CONTROL EXPENSES		2,000.00	2,000.00-		
001-210-4190	ROAD APPROACH PERMITS	700.00	3,000.00		3,000.00	3,000.00
001-210-4800	STREET SALE OF REAL PROPE	1,400.00		1,400.00	1,400.00	1,400.00
001-210-6110	FICA	3,361.66		5,300.00	5,300.00	5,300.00
001-210-6130	IPERS			6,500.00	6,500.00	6,500.00
001-210-6150	GROUP INSURANCE	13,301.44		25,000.00	25,000.00	25,000.00
001-210-6220	SUBSCRIPTION	385.00		200.00	200.00	200.00
001-210-6230	TRAINING	200.00				
001-210-6310	BUILDING REPAIR/MAINT	235.66		250.00	250.00	250.00
001-210-6311	OPERATION & MAINTENANCE		1,000.00	1,000.00-		
001-210-6320	REPAIR/MAINT - GROUNDS	1,380.47	1,000.00	500.00	1,500.00	1,500.00
001-210-6331	VEHICLE OPERATIONS	173.53	1,500.00	1,700.00	3,200.00	3,200.00
001-210-6332	VEHICLE REPAIR/MAINTENANC	2,874.21	500.00	1,000.00	1,500.00	1,500.00
001-210-6371	ELECTRIC/GAS	445.96	1,000.00		1,000.00	1,000.00
001-210-6401	AUDITING/ACCOUNTING	1,500.00				
001-210-6407	ENGINEERING		5,000.00	5,000.00-		
001-210-6408	INSURANCE		6,900.00	4,800.00-	2,100.00	2,100.00
001-210-6414	STREETS PRINT & PUBLISH	58.40		100.00	100.00	100.00
001-210-6417	STREET MAINTENANCE CONTR	48,301.83	50,000.00		50,000.00	50,000.00
001-210-6419	TECHNOLOGY			2,000.00	2,000.00	2,000.00
001-210-6499	OTHER CONTRACTUAL SERV	100.00		100.00	100.00	100.00
001-210-6506	OFFICE SUPPLIES	76.28				
001-210-6710	CAP OUTLAY - VEHICLES	13,425.94	50,000.00	36,574.00-	13,426.00	13,426.00
001-230-6371	ELECTRIC/GAS	1,426.87	3,000.00		3,000.00	3,000.00
001-250-6010	WAGES - FULL TIME	161.79		1,000.00	1,000.00	1,000.00
001-250-6030	WAGES - SEASONAL/TEMP			500.00	500.00	500.00

**PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025**

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-250-6110	FICA	12.38		600.00	600.00	600.00
001-250-6130	IPERS	15.27		650.00	650.00	650.00
001-250-6331	VEHICLE OPERATIONS	41.00		250.00	250.00	250.00
001-250-6401	AUDITING/ACCOUNTING			400.00	400.00	400.00
001-250-6501	CHEMICALS	2,456.69		5,000.00	5,000.00	5,000.00
001-250-6506	OFFICE SUPPLIES	62.38				
001-250-6723	CAP OUTLAY-HEAVY EQUIP	725.42				
001-290-4500	CHARGES/FEEES FOR SERVICES	128,294.62	220,000.00		220,000.00	220,000.00
001-290-4560	SALES TAXES COLLECTED	1,686.90	2,400.00		2,400.00	2,400.00
001-290-6418	SALES TAX EXPENSE - GARBA	7,737.81	2,400.00		2,400.00	2,400.00
001-290-6499	WASTE COLLECTIONS	88,408.91	146,000.00		146,000.00	146,000.00
001-410-4440	STATE GRANTS			2,100.00	2,100.00	2,100.00
001-410-4470	STATE - LIBRARY SERVICE	13,425.00		14,000.00	14,000.00	14,000.00
001-410-4700	LIBRARY GRANTS - LOCAL			26,000.00	26,000.00	26,000.00
001-410-4705	LIBRARY DONATIONS			54,469.30	54,469.30	54,469.30
001-410-6010	WAGES - FULL TIME			52,000.00	52,000.00	52,000.00
001-410-6020	WAGES - PART TIME			22,000.00	22,000.00	22,000.00
001-410-6110	FICA	3,346.73		6,000.00	6,000.00	6,000.00
001-410-6130	IPERS	2,915.04		6,000.00	6,000.00	6,000.00
001-410-6150	GROUP INSURANCE	8,073.70		13,200.00	13,200.00	13,200.00
001-410-6181	UNIFORM ALLOWANCE			400.00	400.00	400.00
001-410-6210	DUES	210.30		300.00	300.00	300.00
001-410-6215	PROGRAMMING	48.07		6,500.00	6,500.00	6,500.00
001-410-6220	SUBSCRIPTION	770.00		8,000.00	8,000.00	8,000.00
001-410-6230	TRAINING			1,500.00	1,500.00	1,500.00
001-410-6311	OPERATION & MAINTENANCE			10,000.00	10,000.00	10,000.00
001-410-6371	ELECTRIC/GAS			1,000.00	1,000.00	1,000.00
001-410-6373	TELEPHONE/COMMUNICATIONS			800.00	800.00	800.00
001-410-6401	AUDITING/ACCOUNTING	840.00		843.00	843.00	843.00
001-410-6408	INSURANCE	541.68		2,000.00	2,000.00	2,000.00
001-410-6414	PRINTING/PUBLISHING			250.00	250.00	250.00
001-410-6419	TECHNOLOGY			12,000.00	12,000.00	12,000.00
001-410-6499	OTHER CONTRACTUAL SERVICE			2,000.00	2,000.00	2,000.00
001-410-6502	LIBRARY MATERIALS	28.90		18,000.00	18,000.00	18,000.00
001-410-6506	OFFICE SUPPLIES	51.56		1,500.00	1,500.00	1,500.00
001-410-6721	CAP OUTLAY-FURN/FIXTURES			17,500.00	17,500.00	17,500.00
001-430-4440	STATE GRANTS			20,000.00	20,000.00	20,000.00
001-430-4500	CHARGES/FEEES FOR SERVICES			9,000.00	9,000.00	9,000.00
001-430-4700	PARKS - LOCAL GRANTS			15,000.00	15,000.00	15,000.00
001-430-6150	GROUP INSURANCE	21.23				
001-430-6220	SUBSCRIPTION	385.00				
001-430-6371	ELECTRIC/GAS	1,191.20	900.00	1,100.00	2,000.00	2,000.00
001-430-6401	AUDITING/ACCOUNTING			843.00	843.00	843.00
001-430-6419	TECHNOLOGY			2,000.00	2,000.00	2,000.00
001-430-6424	COMMUNITY INTEREST	104.48		8,000.00	8,000.00	8,000.00
001-440-4340	REC HARDSHIP DONATIONS			3,000.00	3,000.00	3,000.00
001-440-4502	REC/LEISURE SERVICE FEES			3,000.00	3,000.00	3,000.00
001-440-4503	SPORTS FEES			90,000.00	90,000.00	90,000.00
001-440-4795	OTHER MISCELLANEOUS REV			7,000.00	7,000.00	7,000.00
001-440-4796	REC FIELD RENTAL	3,140.00		7,000.00	7,000.00	7,000.00
001-440-6010	WAGES - FULL TIME			50,000.00	50,000.00	50,000.00

**PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025**

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-440-6020	WAGES - PART TIME			7,500.00	7,500.00	7,500.00
001-440-6030	WAGES - SEASONAL/TEMP			1,800.00	1,800.00	1,800.00
001-440-6110	FICA	2,566.37		3,600.00	3,600.00	3,600.00
001-440-6130	IPERS	2,813.39		3,800.00	3,800.00	3,800.00
001-440-6150	GROUP INSURANCE	275.98		800.00	800.00	800.00
001-440-6215	PROGRAMMING			2,600.00	2,600.00	2,600.00
001-440-6220	SUBSCRIPTION	385.00				
001-440-6311	OPERATION & MAINTENANCE			13,000.00	13,000.00	13,000.00
001-440-6320	GROUNDS REPAIR/MAINT	100.37	100.00	19,900.00	20,000.00	20,000.00
001-440-6331	VEHICLE OPERATIONS			1,000.00	1,000.00	1,000.00
001-440-6332	VEHICLE REPAIRS			2,000.00	2,000.00	2,000.00
001-440-6371	UTILITIES	470.44		800.00	800.00	800.00
001-440-6373	TELEPHONE/COMMUNICATIONS			600.00	600.00	600.00
001-440-6399	OTHER REPAIR/MAINT			300.00	300.00	300.00
001-440-6401	AUDITING/ACCOUNTING	840.00		843.00	843.00	843.00
001-440-6408	INSURANCE	282.00		2,000.00	2,000.00	2,000.00
001-440-6414	PRINTING/PUBLISHING			500.00	500.00	500.00
001-440-6416	RENT/LEASE - LAND/BLDGS			12,000.00	12,000.00	12,000.00
001-440-6419	TECHNOLOGY	89.16		2,000.00	2,000.00	2,000.00
001-440-6503	REF FEES			10,000.00	10,000.00	10,000.00
001-440-6506	OFFICE SUPPLIES			300.00	300.00	300.00
001-440-6507	OPERATING SUPPLIES	283.45		20,000.00	20,000.00	20,000.00
001-440-6710	CAP OUTLAY - VEHICLES			9,650.00	9,650.00	9,650.00
001-450-4300	INTEREST			250.00	250.00	250.00
001-450-4500	CHARGES/FEES FOR SERVICES			600.00	600.00	600.00
001-450-4740	SALE OF CEMETERY LOTS			2,000.00	2,000.00	2,000.00
001-450-6311	OPERATION & MAINTENANCE	400.00	500.00	200.00	700.00	700.00
001-450-6320	REPAIR/MAINT - GROUNDS	2,220.33	1,000.00	2,000.00	3,000.00	3,000.00
001-450-6401	AUDITING/ACCOUNTING	140.00		843.00	843.00	843.00
001-450-6408	INSURANCE			300.00	300.00	300.00
001-450-6417	STREET MAINTENANCE CONTR	64,800.00		64,800.00	64,800.00	64,800.00
001-520-6010	WAGES - FULL TIME		35,400.00		35,400.00	35,400.00
001-520-6210	DUES	648.00	5,200.00		5,200.00	5,200.00
001-520-6230	TRAINING		1,000.00		1,000.00	1,000.00
001-520-6401	AUDITING/ACCOUNTING	840.00		400.00	400.00	400.00
001-520-6411	LEGAL	861.23		1,500.00	1,500.00	1,500.00
001-520-6414	ECDEV PRINTING & PUBLISHI	958.05		2,500.00	2,500.00	2,500.00
001-520-6424	COMMUNITY INTERSET	220.17	1,000.00	1,000.00-		
001-520-6499	OTHER CONTRACTUAL SERV	2,000.00	1,000.00	1,000.00	2,000.00	2,000.00
001-540-4120	BUILDING/CONTR PERMITS	56,076.00	60,000.00	40,000.00	100,000.00	100,000.00
001-540-4123	DEVELOPER FEES	863.90		18,500.00	18,500.00	18,500.00
001-540-4500	P&Z/BOA SERVICE FEES	90.00				
001-540-4550	MISC CHARGE FOR SERVICES			100.00	100.00	100.00
001-540-6401	AUDITING/ACCOUNTING	700.00				
001-540-6407	ENGINEERING	550.00	5,000.00	35,000.00	40,000.00	40,000.00
001-540-6408	INSURANCE			6,500.00	6,500.00	6,500.00
001-540-6411	P&Z/BOA LEGAL SERVICES	5,550.24				
001-540-6414	P&Z PRINTING & PUBLISHING	3,756.26	2,000.00	2,500.00	4,500.00	4,500.00
001-540-6499	BUILDING INSPECT/PERMIT F	65,208.83	100,000.00		100,000.00	100,000.00
001-599-4455	IOWA DEPT OF ECON DEV		100,000.00	100,000.00-		
001-599-6499	OTHER CONTRACTUAL SERV		100,000.00	100,000.00-		

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-610-6020	WAGES - PART TIME	4,500.00	9,000.00		9,000.00	9,000.00
001-610-6110	FICA	344.25		1,200.00	1,200.00	1,200.00
001-610-6130	IPERS	47.20		200.00	200.00	200.00
001-610-6181	UNIFORM ALLOWANCE			400.00	400.00	400.00
001-610-6230	TRAINING		1,000.00		1,000.00	1,000.00
001-610-6240	MEETING/CONFERENCES	14.71	2,500.00	2,350.00-	150.00	150.00
001-610-6401	AUDITING/ACCOUNTING	1,100.00		8,525.00	8,525.00	8,525.00
001-610-6419	TECHNOLOGY	274.00		5,000.00	5,000.00	5,000.00
001-610-6499	OTHER CONTRACTUAL SERV	3,185.68	1,000.00	1,600.00	2,600.00	2,600.00
001-610-6506	OFFICE SUPPLIES	565.59	1,000.00		1,000.00	1,000.00
001-620-6010	WAGES - FULL TIME	50,613.84	60,000.00		60,000.00	60,000.00
001-620-6110	FICA	3,824.35		5,600.00	5,600.00	5,600.00
001-620-6130	IPERS	4,777.87		7,000.00	7,000.00	7,000.00
001-620-6150	GROUP INSURANCE	3,967.38		7,000.00	7,000.00	7,000.00
001-620-6170	FSA REIMBURSEMENT	731.84		2,550.00	2,550.00	2,550.00
001-620-6181	UNIFORM ALLOWANCE	431.00	650.00		650.00	650.00
001-620-6210	DUES	1,386.00	2,000.00	1,500.00-	500.00	500.00
001-620-6220	SUBSCRIPTION	385.00				
001-620-6230	TRAINING	1,384.74	1,500.00		1,500.00	1,500.00
001-620-6240	MEETING/CONFERENCES	860.65	2,000.00	500.00-	1,500.00	1,500.00
001-620-6311	OPERATION & MAINTENANCE	330.00	1,000.00		1,000.00	1,000.00
001-620-6373	TELEPHONE/COMMUNICATIONS	1,032.25	2,800.00	1,300.00-	1,500.00	1,500.00
001-620-6401	AUDIT EXPENSE	16,421.90	25,000.00	16,475.00-	8,525.00	8,525.00
001-620-6419	TECHNOLOGY SERVICES	3,399.50	4,000.00	41,000.00	45,000.00	45,000.00
001-620-6499	OTHER CONTRACTUAL SERV	10,167.75	30,000.00	15,000.00	45,000.00	45,000.00
001-620-6506	OFFICE SUPPLIES	5,005.28	7,000.00		7,000.00	7,000.00
001-620-6508	POSTAGE	232.24		500.00	500.00	500.00
001-620-6725	CAP OUTLAY - OFFICE EQUIP	4,963.72	5,000.00		5,000.00	5,000.00
001-630-6413	ELECTION EXPENSE		1,000.00	1,000.00-		
001-640-6220	SUBSCRIPTION	4,233.00				
001-640-6401	AUDITING/ACCOUNTING	9,021.90		12,000.00	12,000.00	12,000.00
001-640-6407	ENGINEERING	28,792.80	20,000.00	20,000.00-		
001-640-6411	LEGAL	14,620.71	70,000.00	40,000.00-	30,000.00	30,000.00
001-640-6414	PRINTING/PUBLISHING	8,173.71	10,000.00	10,000.00	20,000.00	20,000.00
001-640-6490	OTHER PROFESSIONAL SERV	355.77	10,000.00	9,500.00-	500.00	500.00
001-640-6499	OTHER CONTRACTUAL SERV	3,747.88	6,000.00		6,000.00	6,000.00
001-650-6210	DUES		500.00	500.00-		
001-650-6310	REPAIR/MAINT - BUILDING	2,469.42	7,000.00	43,000.00	50,000.00	50,000.00
001-650-6311	OPERATION & MAINTENANCE	89.77	500.00	250.00-	250.00	250.00
001-650-6320	REPAIR/MAINT - GROUNDS	143.37	750.00	500.00-	250.00	250.00
001-650-6371	ELECTRIC/GAS	1,671.34	2,500.00		2,500.00	2,500.00
001-650-6408	INSURANCE	300.00	7,600.00	7,400.00	15,000.00	15,000.00
001-699-4550	MISC CHARGE FOR SERVICES	285.50				
001-750-4800	SALE OF REAL PROPERTY	52,500.00		52,500.00	52,500.00	52,500.00
001-910-4830	TRANSFERS IN	617,308.04		757,120.00	757,120.00	757,120.00
001-910-4831	TRANSFER IN - TIF	30,000.00	35,400.00	5,400.00-	30,000.00	30,000.00
001-910-6910	TRANSFERS OUT	323,315.50		323,320.00	323,320.00	323,320.00
001-950-4000	PROPERTY TAXES - GENERAL	281,684.35	382,000.00	135,912.00	517,912.00	517,912.00
001-950-4003	AGRICULTURAL LAND TAXES	4,054.34	1,900.00	3,175.00	5,075.00	5,075.00
001-950-4013	PROPERTY TAXES-INSURANCE	40,522.58	59,000.00	15,504.00	74,504.00	74,504.00
001-950-4100	BEER & LIQUOR LICENSES	402.19	1,000.00		1,000.00	1,000.00

**PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025**

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
001-950-4105	CIGARETTE PERMITS		75.00		75.00	75.00
001-950-4190	MISC LICENSES & PERMITS	2,090.00	2,000.00	1,000.00	3,000.00	3,000.00
001-950-4300	INTERST	11,134.12	20,000.00		20,000.00	20,000.00
001-950-4464	PROP TAX REPLACEMENT	930.99				
001-950-4550	ADMINISTRATIVE SERVICE FE	4,274.14		7,200.00	7,200.00	7,200.00
001-950-4715	MISC REFUNDS/REBATES	556.22	2,000.00		2,000.00	2,000.00
001-950-4765	FINES		1,500.00		1,500.00	1,500.00
049-910-4830	TRANSFERS IN	38,491.91		34,892.00	34,892.00	34,892.00
049-910-6910	TRANSFERS OUT	41,188.83				
049-950-4300	INTEREST	675.82		676.00	676.00	676.00
051-910-6910	TRANSFERS OUT	17,400.11	15,837.00	1,593.00	17,430.00	17,430.00
051-950-4300	INTEREST	1,660.06		1,661.00	1,661.00	1,661.00
052-910-4830	TRANSFERS IN		50,000.00	38,420.00-	11,580.00	11,580.00
052-910-6910	TRANSFERS OUT		14,492.00	14,492.00-		
053-910-4830	TRANSFERS IN	452,000.00		452,000.00	452,000.00	452,000.00
053-910-6910	TRANSFERS OUT	120,100.00		120,100.00	120,100.00	120,100.00
054-910-6910	TRANSFERS OUT	16,544.58		16,545.00	16,545.00	16,545.00
054-950-4300	INTEREST	98.88		99.00	99.00	99.00
055-910-6910	TRANSFERS OUT	1,155.24	1,115.00	41.00	1,156.00	1,156.00
056-910-6910	TRANSFERS OUT	5,000.00		5,000.00	5,000.00	5,000.00
057-910-6910	TRANSFERS OUT	3,211.02		3,211.00	3,211.00	3,211.00
057-950-4300	INTEREST	52.88		150.00	150.00	150.00
058-470-6424	COMMUNITY INTERSET	300.00-				
058-910-6910	TRANSFERS OUT	300.00				
059-430-6408	INSURANCE	988.00	2,400.00	2,400.00-		
059-440-4330	CONCESSIONS	314.00	7,000.00	7,000.00-		
059-440-4340	REC HARDSHIP DONATION	250.00				
059-440-4440	STATE GRANTS		20,000.00	20,000.00-		
059-440-4500	PARK REVENUE - COMMUNITY		9,000.00	9,000.00-		
059-440-4502	REC/LEISURE SERVICE FEES	36.00	3,000.00	3,000.00-		
059-440-4503	SPORTS FEES	19,534.64	100,000.00	100,000.00-		
059-440-4700	PARKS & REC LOCAL GRANTS	10,750.00				
059-440-4705	DONATIONS	793.00	2,000.00	2,000.00-		
059-440-4715	P&R REFUND/REBATES	430.00				
059-440-4760	PARK OPS		60,000.00	60,000.00-		
059-440-6010	WAGES - FULL TIME	29,803.06	25,000.00	25,000.00-		
059-440-6030	WAGES - SEASONAL/TEMP	3,744.27	5,000.00	5,000.00-		
059-440-6181	UNIFORM ALLOWANCE	148.00				
059-440-6210	DUES	202.00	9,000.00	9,000.00-		
059-440-6215	PROGRAMMING	955.57	2,000.00	2,000.00-		
059-440-6230	TRAINING	25.00				
059-440-6240	MEETING/CONFERENCES	25.20				
059-440-6310	BUILDING REPAIR/MAINT	124.97	12,000.00	12,000.00-		
059-440-6311	OPERATION & MAINTENANCE	4,656.72	12,000.00	12,000.00-		
059-440-6320	GROUNDS REPAIR/MAINT	14,576.63	15,000.00	15,000.00-		
059-440-6322	VEHICLE MAINTENANCE		500.00	500.00-		
059-440-6331	VEHICLE OPERATIONS	24.12	500.00	500.00-		
059-440-6332	VEHICLE REPAIRS	1,807.67	500.00	500.00-		
059-440-6373	TELEPHONE/COMMUNICATIONS	374.84				
059-440-6379	OTHER UTILITY	128.69	3,000.00	3,000.00-		
059-440-6399	OTHER REPAIR/MAINT		12,000.00	12,000.00-		

**PROPOSED AMENDMENTS
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ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
059-440-6403	REF FEES	4,683.00	10,000.00	10,000.00-		
059-440-6408	INSURANCE	647.00				
059-440-6414	P&R PRINTING & PUBLISHING	308.49				
059-440-6416	FIELD RENTAL EXPENSE	4,973.00	5,000.00	5,000.00-		
059-440-6419	TECHNOLOGY	53.70				
059-440-6424	COMMUNITY INTERSET	1,540.99	8,000.00	8,000.00-		
059-440-6499	OTHER CONTRACTUAL SERV	14,236.14	15,000.00	15,000.00-		
059-440-6506	OFFICE SUPPLIES	111.30				
059-440-6507	OPERATING SUPPLIES	11,554.44	15,000.00	15,000.00-		
059-440-6710	CAP OUTLAY - VEHICLES	9,650.00				
059-440-6731	CAP OUTLAY - REC PROJECTS		20,000.00	20,000.00-		
059-910-4830	TRANSFER IN	42,946.43				
059-910-6910	TRANSFER OUT	22,058.33				
060-910-6910	TRANSFER OUT	200,000.00	82,000.00	118,000.00	200,000.00	200,000.00
060-950-4160	FRANCHISE FEES	33,045.83	82,000.00		82,000.00	82,000.00
110-210-4430	ROAD USE TAXES	107,390.40	216,000.00		216,000.00	216,000.00
110-210-6010	WAGES - FULL TIME	43,942.54	67,000.00		67,000.00	67,000.00
110-210-6130	IPERS - CITY PORTION	3,993.97	6,500.00	6,500.00-		
110-210-6150	GROUP INSURANCE	1,180.77				
110-210-6310	REPAIR/MAINT - BUILDING	44.46	500.00		500.00	500.00
110-210-6311	STREET LIGHTING	6,082.95	13,000.00	13,000.00-		
110-210-6320	REPAIR/MAINT - GROUNDS	77.79				
110-210-6331	VEHICLE OPERATIONS	2,604.83	3,000.00		3,000.00	3,000.00
110-210-6407	ENGINEERING		3,000.00	3,000.00-		
110-210-6417	STREET MAINTENANCE CONTR	989.00	3,000.00		3,000.00	3,000.00
110-210-6509	POSTS/SIGNS	5,316.27	1,500.00		1,500.00	1,500.00
110-210-6710	CAP OUTLAY - VEHICLES	14,850.00	90,000.00	50,000.00-	40,000.00	40,000.00
110-210-6761	CAP OUTLAY - STREETS	166,599.60	326,000.00	159,000.00-	167,000.00	167,000.00
110-230-6371	STREET LIGHTING	1,252.31				
110-250-6150	GROUP INSURANCE	989.32				
110-250-6507	OPERATING SUPPLIES	10.98				
110-910-4830	TRANSFERS IN		298,000.00	298,000.00-		
110-910-6910	TRANSFERS OUT	77,000.00				
112-110-6110	FICA - CITY PORTION		15,000.00	15,000.00-		
112-110-6130	IPERS - CITY PORTION		18,200.00	18,200.00-		
112-110-6150	GROUP INSURANCE	30.23-	49,000.00	49,000.00-		
112-150-6110	FICA - CITY PORTION		800.00	800.00-		
112-150-6130	IPERS - CITY PORTION		1,500.00	1,500.00-		
112-160-6110	FICA - CITY PORTION		400.00	400.00-		
112-160-6130	IPERS - CITY PORTION		400.00	400.00-		
112-210-6110	FICA - CITY PORTION		5,300.00	5,300.00-		
112-210-6130	IPERS - CITY PORTION		6,500.00	6,500.00-		
112-210-6150	GROUP INSURANCE		32,000.00	32,000.00-		
112-410-6110	FICA - CITY PORTION		6,000.00	6,000.00-		
112-410-6130	IPERS - CITY PORTION		6,000.00	6,000.00-		
112-410-6150	GROUP INSURANCE		13,200.00	13,200.00-		
112-440-6110	FICA		1,600.00	1,600.00-		
112-440-6130	IPERS		2,400.00	2,400.00-		
112-610-6110	FICA - CITY PORTION		1,200.00	1,200.00-		
112-610-6130	IPERS - CITY PORTION		200.00	200.00-		
112-620-6110	FICA - CITY PORTION		4,800.00	4,800.00-		

**PROPOSED AMENDMENTS
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ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
112-620-6130	IPERS - CITY PORTION		6,000.00	6,000.00-		
112-620-6150	GROUP INSURANCE		11,000.00	11,000.00-		
112-910-4830	TRANSFERS IN		35,700.00	35,700.00-		
112-910-6910	TRANSFERS OUT			186,000.00	186,000.00	186,000.00
112-950-4016	PROPERTY TAXES-EMP BENEFI	157,629.72	148,706.00	141,294.00	290,000.00	290,000.00
119-910-6910	TRANSFERS OUT	36,310.17		36,311.00	36,311.00	36,311.00
119-950-4014	PROPERTY TAXES-EMERGENCY	8.89	14,000.00	13,991.00-	9.00	9.00
121-910-6910	TRANSFERS OUT	837,461.80	82,000.00	755,462.00	837,462.00	837,462.00
121-950-4090	LOCAL OPTION TAX	200,396.47	430,000.00		430,000.00	430,000.00
125-520-6499	OTHER CONTRACTUAL SERV	11,279.00	11,300.00		11,300.00	11,300.00
125-910-4830	TRANSFERS IN	254,485.90		254,486.00	254,486.00	254,486.00
125-910-6911	TRANSFER OUT - TIF	197,797.60	35,400.00	162,398.00	197,798.00	197,798.00
125-950-4050	TIF TAXES	206,609.68	161,156.00	183,844.00	345,000.00	345,000.00
125-950-4300	INTEREST	1,281.09		1,500.00	1,500.00	1,500.00
126-910-6910	TRANSFER OUT	42,803.30		42,804.00	42,804.00	42,804.00
126-910-6911	TRANSFERS OUT	95,914.48		95,915.00	95,915.00	95,915.00
126-950-4300	INTEREST	702.48		703.00	703.00	703.00
127-910-6910	TRANSFER OUT	10,699.96		10,700.00	10,700.00	10,700.00
127-910-6911	TRANSFERS OUT	68,617.52		68,618.00	68,618.00	68,618.00
127-950-4300	INTEREST	175.40		176.00	176.00	176.00
128-910-6911	TRANSFERS OUT	36,450.64	100,000.00	63,549.00-	36,451.00	36,451.00
129-910-4830	TRANSFER IN	4,008.22		4,008.00	4,008.00	4,008.00
129-950-4050	TIF TAXES		4,008.00	4,008.00-		
180-910-4830	TRANSFERS IN	22,058.33				
180-910-6910	TRANSFERS OUT	29,905.34		22,059.00	22,059.00	22,059.00
180-950-4300	INTEREST	361.99		362.00	362.00	362.00
181-910-6910	TRANSFERS OUT	35,099.42		35,100.00	35,100.00	35,100.00
182-410-4440	STATE GRANTS	2,049.67	1,300.00	1,300.00-		
182-410-4470	LIBRARY SERVICE		14,000.00	14,000.00-		
182-410-4700	LIBRARY GRANTS - LOCAL		26,000.00	26,000.00-		
182-410-4705	LIBRARY DONATIONS	54,469.30				
182-410-6010	WAGES - FULL TIME	30,169.23	52,000.00	52,000.00-		
182-410-6020	WAGES - PART TIME	13,578.92	22,000.00	22,000.00-		
182-410-6210	DUES	80.00	300.00	300.00-		
182-410-6215	PROGRAMMING	3,236.30	6,500.00	6,500.00-		
182-410-6220	SUBSCRIPTION	5,104.16	8,000.00	8,000.00-		
182-410-6230	TRAINING		1,500.00	1,500.00-		
182-410-6311	OPERATION & MAINTENANCE	16,920.28	27,500.00	27,500.00-		
182-410-6371	UTILITIES	577.99	1,300.00	1,300.00-		
182-410-6373	TELEPHONE/COMMUNICATIONS	609.39	800.00	800.00-		
182-410-6414	LIBRARY PRINTING & PUBLIS	131.76				
182-410-6419	TECHNOLOGY	9,548.09	5,500.00	5,500.00-		
182-410-6499	OTHER CONTRACTUAL SERV	1,555.26	800.00	800.00-		
182-410-6502	LIBRARY MATERIALS	16,580.04	18,000.00	18,000.00-		
182-410-6506	OFFICE SUPPLIES	967.25	1,500.00	1,500.00-		
182-910-4830	TRANSFERS IN	80,815.50	107,800.00	107,800.00-		
182-910-6910	TRANSFERS OUT	26,339.65				
182-950-4300	INTEREST	429.19				
186-910-6910	TRANSFER OUT	18,170.62	18,171.00		18,171.00	18,171.00
200-710-6801	PRINCIPAL PAYMENTS		200,000.00		200,000.00	200,000.00
200-710-6851	INTEREST PAYMENTS	23,700.00	45,400.00	2,000.00	47,400.00	47,400.00

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
200-710-6899	BOND ADMIN FEES	600.00	600.00		600.00	600.00
200-910-4830	TRANSFER IN	88,020.62		88,021.00	88,021.00	88,021.00
200-910-4831	TRANSFER IN - TIF	141,279.38	100,000.00	41,280.00	141,280.00	141,280.00
200-950-4000	PROPERTY TAXES - DEBT SER	15,264.90	28,688.00	688.00-	28,000.00	28,000.00
305-750-6407	ENGINEERING	1,000.00		1,000.00	1,000.00	1,000.00
305-750-6413	PAYMENTS - OTHER AGENCIES			500.00	500.00	500.00
305-750-6490	OTHER PROFESSIONAL SERV			160,000.00	160,000.00	160,000.00
305-750-6499	OTHER CONTRACTUAL SERV			42,000.00	42,000.00	42,000.00
305-750-6761	CAP OUTLAY - STREETS			270,000.00	270,000.00	270,000.00
305-750-6765	CAP OUTLAY - STORM DRAINS			70,000.00	70,000.00	70,000.00
305-750-6780	CAP OUTLAY-UTIL SYS/STRCT			75,000.00	75,000.00	75,000.00
305-910-4830	TRANSFER IN	591,117.06		592,000.00	592,000.00	592,000.00
310-910-6910	TRANSFER OUT	237,117.06		237,118.00	237,118.00	237,118.00
315-750-4400	FEDERAL GRANTS			685,000.00	685,000.00	685,000.00
315-750-6407	ENGINEERING	16,422.50		80,000.00	80,000.00	80,000.00
315-750-6490	OTHER PROFESSIONAL SERV			5,000.00	5,000.00	5,000.00
315-750-6730	CAP OUTLAY - LAND			2,500.00	2,500.00	2,500.00
315-750-6799	OTHER CAPITAL OUTLAY			700,000.00	700,000.00	700,000.00
320-750-4700	BUILDING PUBLIC CONTRIBUT	16,131.04		16,131.00	16,131.00	16,131.00
320-750-6418	TAXES, PROPERTY OR SALES	4,940.00		4,940.00	4,940.00	4,940.00
320-750-6490	OTHER PROFESSIONAL SERV	2,967.34		40,000.00	40,000.00	40,000.00
320-750-6730	CAP OUTLAY - LAND			520,571.00	520,571.00	520,571.00
320-750-6750	CAP OUTLAY - BUILDINGS	520,570.43				
320-910-4830	TRANSFER IN	520,015.58	18,171.00	502,520.00	520,691.00	520,691.00
320-910-6910	TRANSFER OUT	133,169.85		133,170.00	133,170.00	133,170.00
330-750-4820	STATE REVOLVING FUND LOAN			600,000.00	600,000.00	600,000.00
330-750-6407	ENGINEERING			900,000.00	900,000.00	900,000.00
330-750-6414	WATER IMPROVEMENT PRINT &	63.80		500.00	500.00	500.00
330-750-6490	OTHER PROFESSIONAL SERV	135,440.28	1,450,000.00	1,450,000.00-		
340-750-4820	PROCEEDS FROM DEBT/LOAN			7,000,000.00	7,000,000.00	7,000,000.00
340-750-6407	ENGINEERING	73,154.30		600,000.00	600,000.00	600,000.00
340-750-6411	LEGAL	494.92				
340-750-6490	OTHER PROFESSIONAL SERV			400,000.00	400,000.00	400,000.00
340-750-6499	OTHER CONTRACTUAL SERV	717.25				
340-750-6761	CAP OUTLAY - STREETS			5,000,000.00	5,000,000.00	5,000,000.00
340-750-6767	CAP OUTLAY-SANITARY SEWER			500,000.00	500,000.00	500,000.00
340-750-6780	CAP OUTLAY-UTIL SYS/STRCT			380,000.00	380,000.00	380,000.00
500-450-4500	CHARGES/FEES FOR SERVICES	200.00	600.00	600.00-		
500-450-4740	SALE OF CEMETERY LOTS		2,000.00	2,000.00-		
500-910-6910	TRANSFERS OUT	41,748.21		41,749.00	41,749.00	41,749.00
500-950-4300	INTEREST	159.93				
600-810-4320	WIRELESS COMM RENT	28,838.82	50,000.00		50,000.00	50,000.00
600-810-4500	SERVICES - WATER	197,008.56	333,500.00		333,500.00	333,500.00
600-810-4501	COIN METERED WATER SALES	658.25	1,500.00		1,500.00	1,500.00
600-810-4505	CAPITAL IMPROVEMENT FEE	42,053.06	73,000.00		73,000.00	73,000.00
600-810-4530	PENALTIES	3,008.94	5,000.00		5,000.00	5,000.00
600-810-4540	CONNECT/RECONNECT FEES	7,200.00	36,000.00		36,000.00	36,000.00
600-810-4550	MISC CHARGE FOR SERVICES	3,291.08	3,000.00		3,000.00	3,000.00
600-810-4560	SALES TAXES COLLECTED	2,275.77	4,000.00		4,000.00	4,000.00
600-810-4561	WATER EXCISE TAX	12,251.04	16,500.00		16,500.00	16,500.00
600-810-4715	WATER REFUNDS/REBATES	1,610.35		1,610.00	1,610.00	1,610.00

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
600-810-6010	WAGES - FULL TIME	96,743.60	140,000.00		140,000.00	140,000.00
600-810-6110	FICA - CITY PORTION	7,353.41	11,600.00		11,600.00	11,600.00
600-810-6130	IPERS - CITY PORTION	9,070.79	14,300.00		14,300.00	14,300.00
600-810-6150	GROUP INSURANCE	21,034.59	31,000.00		31,000.00	31,000.00
600-810-6161	UNEMPLOYMENT-WATER	187.70		188.00	188.00	188.00
600-810-6181	UNIFORM ALLOWANCE	303.38	1,000.00		1,000.00	1,000.00
600-810-6210	DUES	797.83	2,500.00		2,500.00	2,500.00
600-810-6220	SUBSCRIPTION	384.00				
600-810-6221	TRANSACTION FEES	2,197.62	2,600.00	1,200.00	3,800.00	3,800.00
600-810-6230	TRAINING	856.66	500.00	2,300.00	2,800.00	2,800.00
600-810-6240	MEETING/CONFERENCES		2,000.00	2,000.00-		
600-810-6310	REPAIR/MAINT - BUILDING	1,011.75	4,000.00	3,000.00-	1,000.00	1,000.00
600-810-6320	REPAIR/MAINT - GROUNDS	4,117.96	5,000.00		5,000.00	5,000.00
600-810-6331	VEHICLE OPERATIONS	812.52	6,000.00		6,000.00	6,000.00
600-810-6332	VEHICLE REPAIR/MAINTENANC	3,886.72	5,000.00		5,000.00	5,000.00
600-810-6371	ELECTRIC/GAS	3,925.08	4,900.00		4,900.00	4,900.00
600-810-6373	TELEPHONE/COMMUNICATIONS	1,777.08	2,500.00		2,500.00	2,500.00
600-810-6374	WATER/SEWER	955.00				
600-810-6401	AUDITING/ACCOUNTING	1,561.00		1,685.00	1,685.00	1,685.00
600-810-6407	ENGINEERING		7,500.00	7,500.00-		
600-810-6408	INSURANCE	549.50	23,000.00	11,000.00-	12,000.00	12,000.00
600-810-6411	LEGAL	419.10	5,000.00	3,500.00-	1,500.00	1,500.00
600-810-6412	TESTING	3,114.00	3,500.00	3,500.00	7,000.00	7,000.00
600-810-6414	WATER PRINTING & PUBLISHI	38.80		150.00	150.00	150.00
600-810-6418	TAXES	13,687.93	26,000.00		26,000.00	26,000.00
600-810-6419	TECHNOLOGY	298.62		5,000.00	5,000.00	5,000.00
600-810-6499	OTHER CONTRACTUAL SERV	39,924.85	25,000.00	25,000.00-		
600-810-6501	CHEMICALS	5,843.95	15,000.00	5,000.00-	10,000.00	10,000.00
600-810-6506	OFFICE SUPPLIES	2,857.85	3,000.00	1,000.00	4,000.00	4,000.00
600-810-6507	OPERATING SUPPLIES	2,107.73	5,000.00		5,000.00	5,000.00
600-810-6599	OTHER SUPPLIES	232.52	6,000.00	5,500.00-	500.00	500.00
600-810-6725	CAP OUTLAY - OFFICE EQUIP		2,000.00	2,000.00-		
600-810-6780	CAP OUTLAY - UTIL SYS/STR	49,702.74	94,000.00		94,000.00	94,000.00
600-810-6799	OTHER CAPITAL OUTLAY	5,445.85	5,000.00		5,000.00	5,000.00
600-910-4830	TRANSFERS IN		94,000.00	94,000.00-		
600-910-6910	TRANSFERS OUT	34,925.00	100,000.00	65,075.00-	34,925.00	34,925.00
606-910-6910	TRANSFERS OUT	35,564.79		35,565.00	35,565.00	35,565.00
610-815-4500	CHARGES/FEES FOR SERVICES	186,309.12	330,000.00		330,000.00	330,000.00
610-815-4505	CAPITAL IMPROVEMENT FEE	8,458.35	18,000.00		18,000.00	18,000.00
610-815-4530	PENALTIES	2,362.46	2,000.00	2,000.00	4,000.00	4,000.00
610-815-4540	CONNECT/RECONNECT FEES	7,000.00	30,000.00		30,000.00	30,000.00
610-815-4550	MISC CHARGE FOR SERVICES	181.67	500.00		500.00	500.00
610-815-4560	SALES TAXES COLLECTED	1,111.16	2,000.00		2,000.00	2,000.00
610-815-6010	WAGES - FULL TIME	79,953.10	120,000.00		120,000.00	120,000.00
610-815-6110	FICA - CITY PORTION	6,068.78	9,500.00		9,500.00	9,500.00
610-815-6130	IPERS - CITY PORTION	7,486.14	11,800.00		11,800.00	11,800.00
610-815-6150	GROUP INSURANCE	12,732.20	31,000.00	9,000.00-	22,000.00	22,000.00
610-815-6161	UNEMPLOYMENT-SEWER	184.50		185.00	185.00	185.00
610-815-6181	UNIFORM ALLOWANCE	303.38	1,000.00		1,000.00	1,000.00
610-815-6210	DUES		500.00	500.00-		
610-815-6220	SUPSCRIPTION	978.00	600.00	600.00-		

PROPOSED AMENDMENTS
CALENDAR 1/2025, FISCAL 7/2025

ACCOUNT NUMBER	TITLE	YTD BALANCE	CURRENT BUDGET	PROPOSED CHANGE	PROPOSED BUDGET	NEW BUDGET
610-815-6221	TRANSACTION FEES	2,197.34	2,700.00	800.00	3,500.00	3,500.00
610-815-6230	TRAINING		500.00	500.00	1,000.00	1,000.00
610-815-6240	MEETING/CONFERENCES		2,000.00	2,000.00-		
610-815-6310	REPAIR/MAINT - BUILDING	4,142.77	4,000.00		4,000.00	4,000.00
610-815-6320	REPAIR/MAINT - GROUNDS	6,505.88	5,000.00	4,000.00	9,000.00	9,000.00
610-815-6331	VEHICLE OPERATIONS	597.76	6,000.00		6,000.00	6,000.00
610-815-6332	VEHICLE REPAIR/MAINTENANC	3,818.17	5,000.00		5,000.00	5,000.00
610-815-6371	ELECTRIC/GAS	4,562.34	11,000.00	2,000.00-	9,000.00	9,000.00
610-815-6373	TELEPHONE/COMMUNICATIONS	1,759.04	3,800.00	1,300.00-	2,500.00	2,500.00
610-815-6401	AUDITING/ACCOUNTING	1,561.00		1,685.00	1,685.00	1,685.00
610-815-6407	ENGINEERING		5,000.00	5,000.00-		
610-815-6408	INSURANCE	549.50	7,000.00	2,000.00-	5,000.00	5,000.00
610-815-6412	TESTING	473.25	2,500.00		2,500.00	2,500.00
610-815-6414	SEWER PRINTING & PUBLISHI			250.00	250.00	250.00
610-815-6418	TAXES		800.00		800.00	800.00
610-815-6419	TECHNOLOGY	298.62		5,000.00	5,000.00	5,000.00
610-815-6499	OTHER CONTRACTUAL SERV	42,015.44	25,000.00	25,000.00-		
610-815-6506	OFFICE SUPPLIES	2,693.19	3,000.00	2,000.00	5,000.00	5,000.00
610-815-6507	OPERATING SUPPLIES	495.10	5,000.00	1,000.00-	4,000.00	4,000.00
610-815-6599	OTHER SUPPLIES	6,995.55	6,000.00	2,000.00	8,000.00	8,000.00
610-815-6725	CAP OUTLAY - OFFICE EQUIP		1,000.00	1,000.00-		
610-815-6799	OTHER CAPITAL OUTLAY	36,902.86	15,000.00	25,000.00	40,000.00	40,000.00
610-910-6910	TRANSFERS OUT	20,000.00	50,000.00	30,000.00-	20,000.00	20,000.00
610-950-4300	INTEREST	779.64		1,000.00	1,000.00	1,000.00
612-910-4830	TRANSFERS IN	20,000.00		20,000.00	20,000.00	20,000.00
612-910-6910	TRANSFERS OUT	36,907.30				
612-950-4300	INTEREST	605.75				
620-910-6910	TRANSFER OUT	100,270.65		100,271.00	100,271.00	100,271.00
		=====	=====	=====	=====	=====
DIFFERENCE		579,772.29-	1,260,435.00-	390,728.30	869,706.70-	869,706.70-
		=====	=====	=====	=====	=====
		=====	=====	=====	=====	=====
PROOF		579,772.29-	1,260,435.00-	390,728.30	869,706.70-	869,706.70-
		=====	=====	=====	=====	=====

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: VAN METER County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 25-239 Last Official Census: 1,484
Regular	2a	77,225,738	2b	69,399,166	
DEBT SERVICE	3a	91,039,836	3b	83,213,264	
Ag Land	4a	1,715,985			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.12621	517,912	63,733,556	21.17
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.88952	609,274	17.64	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.88952	Consolidated General Fund			5	609,274	547,526	43	7.88952
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	90,000	80,878	52	1.16541
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24	0	0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	699,274	628,404		
384.1	3.00375	Ag Land			26	5,155	5,155	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	704,429	633,559		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29	0	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	118,850	106,805		1.53899
Rules	Amt Nec	Other Employee Benefits			31	70,000	62,905		0.90643
		Subtotal Employee Benefit Levy (29,30,31)			32	188,850	169,710	65	2.44542
			Valuation	Without Gas & Elec					
386	As Req	With Gas & Elec							
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	188,850	169,710		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	94,650	86,513	70	1.03965
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	52,127	46,844	71	0.67500
		Total Property Taxes (27+39+40+41)			42	1,040,056	936,626	72	13.21500

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

FY26 is a draft. This is not the final proposed tax rate. Certain items are still under consideration.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY **CITY #:** 25-239
VAN METER **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: **Meeting Time:** **Meeting Location:**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.vanmeteria.gov

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	55,750,527	69,399,166	69,399,166
Consolidated General Fund	453,040	453,040	547,526
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	65,172	65,172	80,878
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	104,969	104,969	106,805
Other Employee Benefits	148,706	148,706	62,905
Capital Projects (Capital Improv. Reserve)	0	0	46,844
Taxable Value for Debt Service	69,150,981	83,213,264	83,213,264
Debt Service	25,102	25,102	86,513
CITY REGULAR TOTAL PROPERTY TAX	796,989	796,989	931,471
CITY REGULAR TAX RATE	14.20839	11.42408	13.21500
Taxable Value for City Ag Land	1,689,639	1,715,985	1,715,985
Ag Land	5,075	5,075	5,155
CITY AG LAND TAX RATE	3.00360	2.95749	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	658	689	4.71
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,906	3,081	6.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

-

FUND BALANCE

City Name: VAN METER
 Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	405,616	1,105,140	541,411	51,398	2,134,554	37,500	4,275,619	1,291,709	5,567,328
Actual Revenues Except Beg Balance	2	1,171,790	834,090	311,659	200,602	0	3,410	2,521,551	796,220	3,317,771
Actual Expenditures Except End Balance	3	1,249,332	416,601	181,929	252,000	852,619	0	2,952,481	693,188	3,645,669
Ending Fund Balance June 30	4	328,074	1,522,629	671,141	0	1,281,935	40,910	3,844,689	1,394,741	5,239,430
Re-Estimated FY 2025										
Beginning Fund Balance	5	328,074	1,522,629	671,141	0	1,281,935	40,910	3,844,689	1,394,741	5,239,430
Re-Est Revenues	6	3,663,139	810,247	345,000	248,000	9,296,810	840	14,364,036	902,000	15,266,036
Re-Est Expenditures	7	2,704,233	1,463,780	452,285	248,000	10,122,000	41,750	15,032,048	877,860	15,909,908
Ending Fund Balance	8	1,286,980	869,096	563,856	0	456,745	0	3,176,677	1,418,881	4,595,558
Budget FY 2026										
Beginning Fund Balance	9	1,286,980	869,096	563,856	0	456,745	0	3,176,677	1,418,881	4,595,558
Revenues	10	2,936,974	862,620	425,105	254,000	14,422,127	0	18,900,826	1,032,000	19,932,826
Expenditures	11	3,006,465	387,500	712,545	254,000	14,837,400	0	19,197,910	1,150,500	20,348,410
Ending Fund Balance	12	1,217,489	1,344,216	276,416	0	41,472	0	2,879,593	1,300,381	4,179,974

LOCAL EMC SUPPORT

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: VAN METER
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	459,700							459,700	329,568
Jail	2	0							0	0
Emergency Management	3	650							650	154
Flood Control	4	0							0	0
Fire Department	5	267,620							267,620	84,717
Ambulance	6	23,580							23,580	13,022
Building Inspections	7	0							0	0
Miscellaneous Protective Services	8	0							0	0
Animal Control	9	0							0	0
Other Public Safety	10	0							0	0
TOTAL (lines 1 - 10)	11	751,550	0				0		751,550	427,461
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	112,180	287,640						399,820	209,032
Parking - Meter and Off-Street	13	0	0						0	0
Street Lighting	14	3,000	13,000						16,000	2,782
Traffic Control and Safety	15	0	0						0	0
Snow Removal	16	12,800	6,700						19,500	0
Highway Engineering	17	0	0						0	0
Street Cleaning	18	0	0						0	0
Airport (if not Enterprise)	19	0	0						0	0
Garbage (if not Enterprise)	20	148,400	0						148,400	153,551
Other Public Works	21	0	0						0	0
TOTAL (lines 12 - 21)	22	276,380	307,340				0		583,720	365,365
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	181,800							181,800	137,090
Museum, Band and Theater	32	0							0	0
Parks	33	12,900							12,900	4,606
Recreation	34	158,900							158,900	210,651
Cemetery	35	74,643							74,643	1,167
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	428,243	0				0		428,243	353,514

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	48,000						48,000	37,523
Housing and Urban Renewal	41							0	0
Planning & Zoning	42	151,000						151,000	55,687
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	199,000	0	0		0		199,000	93,210
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	28,675						28,675	16,798
Clerk, Treasurer, & Finance Adm.	47	201,825						201,825	181,559
Elections	48							0	950
Legal Services & City Attorney	49	58,500						58,500	89,164
City Hall & General Buildings	50	68,000						68,000	48,488
Tort Liability	51	5,000						5,000	4,708
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	362,000	0	0		0		362,000	341,667
DEBT SERVICE									
Gov Capital Projects	54			248,000				248,000	252,000
TIF Capital Projects	55				2,306,200			2,306,200	851,841
TOTAL CAPITAL PROJECTS	56				7,445,510			7,445,510	778
TOTAL CAPITAL PROJECTS	57	0	0	0	9,751,710	0		9,751,710	852,619
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	2,017,173	307,340	0	248,000	9,751,710	0	12,324,223	2,685,836
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						425,000	425,000	419,570
Sewer Utility	60						262,100	262,100	268,324
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						687,100	687,100	687,894
TOTAL ALL EXPENDITURES (lines 58+73)	74	2,017,173	307,340	0	248,000	9,751,710	0	13,011,323	3,373,730
Regular Transfers Out	75	687,060	1,156,440			370,290	41,750	2,446,300	98,994
Internal TIF Loan Transfers Out	76			452,285				452,285	172,945
Total ALL Transfers Out	77	687,060	1,156,440	452,285	0	370,290	41,750	2,898,585	271,939
Total Expenditures and Other Fin Uses (lines 74+77)	78	2,704,233	1,463,780	452,285	248,000	10,122,000	41,750	15,909,908	3,645,669
Ending Fund Balance June 30	79	1,286,980	869,096	563,856	0	456,745	0	1,418,881	5,239,430

RE-ESTIMATED REVENUES DETAIL

City Name: VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	802,064							802,064	838,592
Less: Uncollected Property Taxes - Levy Year	2	0							0	0
Net Current Property Taxes (line 1 minus line 2)	3	802,064	0		0	0			802,064	838,592
Delinquent Property Taxes	4	0							0	0
TIF Revenues	5			345,000					345,000	161,224
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	113,000							113,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		513,427						513,427	397,097
Subtotal - Other City Taxes (lines 6 thru 12)	13	113,000	513,427		0	0			626,427	397,097
Licenses & Permits	14	107,075							107,075	139,019
Use of Money & Property	15	77,000							77,000	28,492
Intergovernmental:										
Federal Grants & Reimbursements	16	260,000				685,000			945,000	2,883
Road Use Taxes	17		216,000						216,000	209,619
Other State Grants & Reimbursements	18	234,000							234,000	3,193
Local Grants & Reimbursements	19								0	118,187
Subtotal - Intergovernmental (lines 16 thru 19)	20	494,000	216,000	0	0	685,000		0	1,395,000	333,882
Charges for Fees & Service:										
Water Utility	21							525,000	525,000	467,169
Sewer Utility	22							355,000	355,000	329,051
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	220,000							220,000	209,058
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33								0	120,448
Subtotal - Charges for Service (lines 21 thru 33)	34	220,000	0		0	0	0	880,000	1,100,000	1,125,726
Special Assessments	35							1,400	1,400	0
Miscellaneous	36	450,000					840		450,840	21,800
Other Financing Sources:										
Regular Operating Transfers In	37	1,370,000	80,820		106,720	1,111,810		20,600	2,689,950	98,994
Internal TIF Loan Transfers In	38	30,000			141,280				171,280	172,945
Subtotal ALL Operating Transfers In	39	1,400,000	80,820	0	248,000	1,111,810	0	20,600	2,861,230	271,939
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					7,500,000			7,500,000	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	1,400,000	80,820	0	248,000	8,611,810	0	20,600	10,361,230	271,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	3,663,139	810,247	345,000	248,000	9,296,810	840	902,000	15,266,036	3,317,771
Beginning Fund Balance July 1	44	328,074	1,522,629	671,141	0	1,281,935	40,910	1,394,741	5,239,430	5,567,328
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	3,991,213	2,332,876	1,016,141	248,000	10,578,745	41,750	2,296,741	20,505,466	8,885,099

EXPENDITURES SCHEDULE PAGE 1

City Name: VAN METER
 Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	451,600							451,600	459,700	329,568
Jail	2	0							0	0	0
Emergency Management	3	650							650	650	154
Flood Control	4	0							0	0	0
Fire Department	5	471,310							471,310	267,620	84,717
Ambulance	6	55,325							55,325	23,580	13,022
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	0							0	0	0
TOTAL (lines 1 - 10)	11	978,885	0				0		978,885	751,550	427,461
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	166,760							166,760	399,820	209,032
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	13,000							13,000	16,000	2,782
Traffic Control and Safety	15	5,000							5,000	0	0
Snow Removal	16	30,000							30,000	19,500	0
Highway Engineering	17	0							0	0	0
Street Cleaning	18	0							0	0	0
Airport	19	0							0	0	0
Garbage (if not Enterprise)	20	162,700							162,700	148,400	153,551
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	377,460	0				0		377,460	583,720	365,365
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	175,000							175,000	181,800	137,090
Museum, Band and Theater	32	0							0	0	0
Parks	33	72,060							72,060	12,900	4,606
Recreation	34	119,200							119,200	158,900	210,651
Cemetery	35	151,000							151,000	74,643	1,167
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	517,260	0				0		517,260	428,243	353,514

EXPENDITURES SCHEDULE PAGE 2

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	79,760							79,760	48,000	37,523
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	154,500							154,500	151,000	55,687
Other Com & Econ Development	43								0	0	0
TIF Rebates	44	204,000							204,000	0	0
TOTAL (lines 39 - 44)	45	438,260	0	0			0		438,260	199,000	93,210
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	159,350							159,350	28,675	16,798
Clerk, Treasurer, & Finance Adm.	47	171,750							171,750	201,825	181,559
Elections	48	1,000							1,000	0	950
Legal Services & City Attorney	49	59,500							59,500	58,500	89,164
City Hall & General Buildings	50	133,000							133,000	68,000	48,488
Tort Liability	51	5,000							5,000	5,000	4,708
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	529,600	0	0			0		529,600	362,000	341,667
DEBT SERVICE	54				254,000				254,000	248,000	252,000
Gov Capital Projects	55					1,152,500			1,152,500	2,306,200	851,841
TIF Capital Projects	56					13,684,900			13,684,900	7,445,510	778
TOTAL CAPITAL PROJECTS	57	0	0	0		14,837,400	0		14,837,400	9,751,710	852,619
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,841,465	0	0	254,000	14,837,400	0		17,932,865	12,324,223	2,685,836
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							375,000	375,000	425,000	419,570
Sewer Utility	60							235,500	235,500	262,100	268,324
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							610,500	610,500	687,100	687,894
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,841,465	0	0	254,000	14,837,400	0	610,500	18,543,365	13,011,323	3,373,730
Regular Transfers Out	75	165,000	387,500					540,000	1,092,500	2,446,300	98,994
Internal TIF Loan / Repayment Transfers Out	76			712,545					712,545	452,285	172,945
Total ALL Transfers Out	77	165,000	387,500	712,545	0	0	0	540,000	1,805,045	2,898,585	271,939
Total Expenditures & Fund Transfers Out (lines 74+77)	78	3,006,465	387,500	712,545	254,000	14,837,400	0	1,150,500	20,348,410	15,909,908	3,645,669
Ending Fund Balance June 30	79	1,217,489	1,344,216	276,416	0	41,472	0	1,300,381	4,179,974	4,595,558	5,239,430

REVENUES DETAIL

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	633,559	169,710		86,513	46,844			936,626	802,064	838,592
Less: Uncollected Property Taxes - Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	633,559	169,710		86,513	46,844			936,626	802,064	838,592
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			400,000					400,000	345,000	161,224
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	70,870	19,140		8,137	5,283			103,430	113,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	0	0		0	0			0	0	0
Parimutuel wager tax	8	0	0		0	0			0	0	0
Gaming wager tax	9	0	0		0	0			0	0	0
Mobile Home Taxes	10	0	0		0	0			0	0	0
Hotel/Motel Taxes	11	0	0		0	0			0	0	0
Other Local Option Taxes	12	0	423,770		0	0			423,770	513,427	397,097
Subtotal - Other City Taxes (lines 6 thru 12)	13	70,870	442,910		8,137	5,283			527,200	626,427	397,097
Licenses & Permits	14	207,575	0					70000	277,575	107,075	139,019
Use of Money & Property	15	387,500	0	5,000	0	65,000	0	55,000	512,500	77,000	28,492
Intergovernmental:											
Federal Grants & Reimbursements	16	6,000	0		0	685,000		0	691,000	945,000	2,883
Road Use Taxes	17		250,000						250,000	216,000	209,619
Other State Grants & Reimbursements	18	39,700	0	0	0	0		0	39,700	234,000	3,193
Local Grants & Reimbursements	19	79,000	0		0	0		0	79,000	0	118,187
Subtotal - Intergovernmental (lines 16 thru 19)	20	124,700	250,000	0	0	685,000		0	1,059,700	1,395,000	333,882
Charges for Fees & Service:											
Water Utility	21							385,000	385,000	525,000	467,169
Sewer Utility	22							375,000	375,000	355,000	329,051
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	220,000	209,058
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	623,985							623,985	0	120,448
Subtotal - Charges for Service (lines 21 thru 33)	34	623,985	0		0	0	0	760,000	1,383,985	1,100,000	1,125,726
Special Assessments	35								0	1,400	0
Miscellaneous	36					80,000		147,000	227,000	450,840	21,800
Other Financing Sources:											
Regular Operating Transfers In	37	685,590				590,000			1,275,590	2,689,950	98,994
Internal TIF Loan Transfers In	38	203,195		20,105	159,350	350,000			732,650	171,280	172,945
Subtotal ALL Operating Transfers In	39	888,785	0	20,105	159,350	940,000	0	0	2,008,240	2,861,230	271,939
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					12,600,000			12,600,000	7,500,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	888,785	0	20,105	159,350	13,540,000	0	0	14,608,240	10,361,230	271,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,936,974	862,620	425,105	254,000	14,422,127	0	1,032,000	19,932,826	15,266,036	3,317,771
Beginning Fund Balance July 1	44	1,286,980	869,096	563,856	0	456,745	0	1,418,881	4,595,558	5,239,430	5,567,328
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,223,954	1,731,716	988,961	254,000	14,878,872	0	2,450,881	24,528,384	20,505,466	8,885,099

ADOPTED BUDGET SUMMARY

City Name: VAN METER
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	1	633,559	169,710		86,513	46,844		936,626	802,064	838,592
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0		0	0	0
Net Current Property Taxes	3	633,559	169,710		86,513	46,844		936,626	802,064	838,592
Delinquent Property Taxes	4	0	0		0	0		0	0	0
TIF Revenues	5			400,000				400,000	345,000	161,224
Other City Taxes	6	70,870	442,910		8,137	5,283		527,200	626,427	397,097
Licenses & Permits	7	207,575	0				70,000	277,575	107,075	139,019
Use of Money and Property	8	387,500	0	5,000	0	65,000	55,000	512,500	77,000	28,492
Intergovernmental	9	124,700	250,000	0	0	685,000	0	1,059,700	1,395,000	333,882
Charges for Fees & Service	10	623,985	0		0	0	760,000	1,383,985	1,100,000	1,125,726
Special Assessments	11	0	0		0	0	0	0	1,400	0
Miscellaneous	12	0	0		0	80,000	147,000	227,000	450,840	21,800
Sub-Total Revenues	13	2,048,189	862,620	405,000	94,650	882,127	1,032,000	5,324,586	4,904,806	3,045,832
Other Financing Sources:										
Total Transfers In	14	888,785	0	20,105	159,350	940,000	0	2,008,240	2,861,230	271,939
Proceeds of Debt	15	0	0	0	0	12,600,000	0	12,600,000	7,500,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	2,936,974	862,620	425,105	254,000	14,422,127	1,032,000	19,932,826	15,266,036	3,317,771
Expenditures & Other Financing Uses										
Public Safety	18	978,885	0	0			0	978,885	751,550	427,461
Public Works	19	377,460	0	0			0	377,460	583,720	365,365
Health and Social Services	20	0	0	0			0	0	0	0
Culture and Recreation	21	517,260	0	0			0	517,260	428,243	353,514
Community and Economic Development	22	438,260	0	0			0	438,260	199,000	93,210
General Government	23	529,600	0	0			0	529,600	362,000	341,667
Debt Service	24	0	0	0	254,000		0	254,000	248,000	252,000
Capital Projects	25	0	0	0		14,837,400	0	14,837,400	9,751,710	852,619
Total Government Activities Expenditures	26	2,841,465	0	0	254,000	14,837,400	0	17,932,865	12,324,223	2,685,836
Business Type Proprietary: Enterprise & ISF	27						610,500	610,500	687,100	687,894
Total Gov & Bus Type Expenditures	28	2,841,465	0	0	254,000	14,837,400	610,500	18,543,365	13,011,323	3,373,730
Total Transfers Out	29	165,000	387,500	712,545	0	0	540,000	1,805,045	2,898,585	271,939
Total ALL Expenditures/Fund Transfers Out	30	3,006,465	387,500	712,545	254,000	14,837,400	1,150,500	20,348,410	15,909,908	3,645,669
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32	-69,491	475,120	-287,440	0	-415,273	0	-415,584	-643,872	-327,898
Beginning Fund Balance July 1	33	1,286,980	869,096	563,856	0	456,745	1,418,881	4,595,558	5,239,430	5,567,328
Ending Fund Balance June 30	34	1,217,489	1,344,216	276,416	0	41,472	1,300,381	4,179,974	4,595,558	5,239,430

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2021 Bonds	1	2,790,000	GO	2021-01	210,000	43,400	253,400	600	0	159,350	94,650
TIF Rebates	2	5,360,000	NON-GO	2020-02	203,195	0	203,195	0	0	203,195	0
DM50 Loan	3	31,000,000	NON-GO	2025-01	0	0	0	0	0	0	0
SRFL - Water Treatment Design	4	600,000	NON-GO	2023-91	0	0	0	0	0	0	0
	5	-					0				0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					413,195	43,400	456,595	600	0	362,545	94,650

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	210,000	43,400	253,400	600	0	159,350	94,650
NON GO - TOTAL	203,195	0	203,195	0	0	203,195	0
GRAND - TOTAL	413,195	43,400	456,595	600	0	362,545	94,650

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

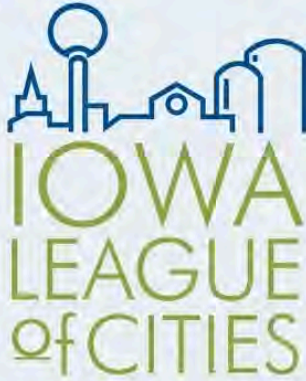
City of: **VAN METER**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.21500
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (entered upon publish)		City Clerk/Finance Officer's NAME (entered upon publish)		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	936,626	802,064	838,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	936,626	802,064	838,592
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	400,000	345,000	161,224
Other City Taxes	6	527,200	626,427	397,097
Licenses & Permits	7	277,575	107,075	139,019
Use of Money and Property	8	512,500	77,000	28,492
Intergovernmental	9	1,059,700	1,395,000	333,882
Charges for Fees & Service	10	1,383,985	1,100,000	1,125,726
Special Assessments	11	0	1,400	0
Miscellaneous	12	227,000	450,840	21,800
Other Financing Sources	13	12,600,000	7,500,000	0
Transfers In	14	2,008,240	2,861,230	271,939
Total Revenues and Other Sources	15	19,932,826	15,266,036	3,317,771
Expenditures & Other Financing Uses				
Public Safety	16	978,885	751,550	427,461
Public Works	17	377,460	583,720	365,365
Health and Social Services	18	0	0	0
Culture and Recreation	19	517,260	428,243	353,514
Community and Economic Development	20	438,260	199,000	93,210
General Government	21	529,600	362,000	341,667
Debt Service	22	254,000	248,000	252,000
Capital Projects	23	14,837,400	9,751,710	852,619
Total Government Activities Expenditures	24	17,932,865	12,324,223	2,685,836
Business Type / Enterprises	25	610,500	687,100	687,894
Total ALL Expenditures	26	18,543,365	13,011,323	3,373,730
Transfers Out	27	1,805,045	2,898,585	271,939
Total ALL Expenditures/Transfers Out	28	20,348,410	15,909,908	3,645,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-415,584	-643,872	-327,898
Beginning Fund Balance July 1	30	4,595,558	5,239,430	5,567,328
Ending Fund Balance June 30	31	4,179,974	4,595,558	5,239,430



BUDGET SPECIAL REPORT

FISCAL YEARS (FY) 2025-26

Significant changes to Iowa’s property tax system have been adopted by the Iowa Legislature the last several years which have directly impacted city budgets, causing concern among many city officials as they try to provide essential public services under growing constraints. At the same time, the cost of providing services continues to rise for all cities, making the important task of balancing the budget even more difficult.

The League’s *Budget Special Report* contains the latest revenue and expenditure projections to aid city officials as they work through the annual budget process. It should be noted that the information detailed in this report is timely at publication and city officials need to continually monitor relevant data to make informed decisions.

Reminder:

All city budgets must be completed using the online system provided by the Iowa Department of Management (IDOM) and submitted electronically as prescribed by IDOM. The budget form must also be filed with the county auditor. Forms can be found at dom.iowa.gov/local-government/city-resources.

500 SW 7th Street,
Suite 101
Des Moines, IA 50309
Phone (515) 244-7282
www.iowaleague.org

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Revenues 2

- Legislation approved in 2024 and in previous years made significant changes to the property tax system and will impact city revenues, including the creation of a new Combined General Fund Levy.

Expenditures 10

- The FY 2026 IPERS contribution rates for regular members will remain the same, as the employee rate will be 6.29 percent and the employer rate will be 9.44 percent. The contribution rate for protection class members will also hold steady with a 6.21 percent employee rate and a 9.31 percent employer rate.
- The cost of many raw materials, goods and services returned to a historically average number as over the last year the Consumer Price Index for All Urban Consumers (CPI-U) rose 2.4 percent from September 2023 to September 2024.

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- A review of legislation passed in 2024 that may affect city budgets.

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Revenues

A wide variety of factors have impacted municipal revenues in recent years, including major changes to the property tax system, property valuations, the 2020 Census and more. Each city can be affected differently and it is critical for city officials to carefully review revenues as they make budget decisions.

Assessment Limitation Order – Rollback and More Major Changes to Iowa's Property Tax System

The January 1, 2024 property valuation serves as the basis for calculating property taxes in fiscal year (FY) 2026.

Since 1978, residential and agricultural property has been subject to an assessment limitation order, or “rollback”, that limits annual growth of property values (all other classes of property were eventually added). Prior to the 2013 overhaul of the property tax system, property value growth was limited to 4 percent per year for agricultural, commercial, industrial and residential properties. If property values grew by more than 4 percent, the taxable value was rolled back to comply with the assessment limitation system.

In addition, the rollback included a formula that tied the growth of residential property to that of agricultural property. This connection is commonly referred to as “coupling” and limited the valuation of either property class to the smaller of the two. Since the law's inception, residential property has always been subject to significant rollbacks while the other property classes did not grow as much and were often taxed at or near their full assessed value.

While the property tax rollback system remains in place, several major changes were made during the 2013 legislative session and additional measures passed in 2021 and 2022 that further overhauled the system. The Iowa Legislature then adopted legislation in both 2023 and 2024 that fundamentally altered key components of the system.

For each assessment year, beginning in 2013, residential and agricultural property value growth is now capped at 3 percent, or whichever is lowest between the two classes (the coupling provision remains).

A separate rollback was instituted for commercial, industrial and railroad which began at 95 percent for valuations established during the 2013 assessment year (affecting FY 2015) and went to 90 percent for the 2014 assessment year and thereafter. The rollback percentage for these properties will remain fixed at 90 percent regardless of how fast or slow valuations grow.

The legislature created a standing appropriation, beginning in FY 2015, to reimburse local governments for the property tax revenue reductions resulting from the new rollback for commercial and industrial property (railroad not included). The “backfill” was funded at 100 percent by the legislature for fiscal years 2015-2022 and cities received the funds in a similar manner as property tax revenue.

Part of the 2021 property tax legislation included a provision to reduce, and eventually eliminate, the backfill. Cities are divided into two categories based on property valuation growth from FY 2014 to FY 2021, which then determines the schedule they have for the reduction in backfill payments. The table below details these categories and the reductions.

Property Valuation Growth Less than Statewide Average of 31.24% (FY 2014-FY 2021)	Property Valuation Growth More than Statewide Average of 31.24% (FY 2014-FY 2021)
Backfill reduced over 8 years (1/8 of amount each year until it reaches zero)	Backfill reduced over 5 years (1/5 of amount each year until it reaches zero)
679 cities	261 cities

The reduction in backfill payments has begun and will continue on the respective schedules before it is eventually eliminated. Cities in the 5-year category will receive their last backfill payment in FY 2026, while the 8-year cities will have their final payment in FY 2029.

The backfill funds should be recorded as intergovernmental revenue from the state. For those using the standard Chart of Accounts the account number is 4464: Commercial/Industrial Replacement Claim Payments.

Another major component of the 2021 legislation eliminated the multi-residential property class, which had been created through the 2013 property tax law. The class was established in FY 2017 and included several types of properties, such as mobile home parks, assisted living facilities, and property primarily used or intended for human habitation containing three or more separate living quarters (including the portion of a building used for human habitation, even if human habitation was not the primary use of the building). Multi-residential property was given its own eight-year rollback schedule that resulted in a decline in taxable values over time. No backfill was created as part of the 2013 legislation.

Prior to the re-classifying of these properties in FY 2017, the vast majority were commercial properties and taxed at their full assessed value. The 2021 legislation moved these into the residential category going forward.

In 2022, the state legislature passed a bill that eliminated the Business Property Tax Credit and replaced it with the equivalent of a rollback on all commercial, industrial and railroad properties. While not all eligible properties applied for and received the previous tax credit, the legislation placed a rollback on the first \$150,000 of taxable value on all commercial, industrial and railroad properties that is equal to the residential rollback percentage (the value that exceeds \$150,000 will be subject to the commercial, industrial and railroad rollback of 90%).

The \$125 million state appropriation that funded the Business Property Tax Credit was converted to a backfill payment. Importantly, the Department of Revenue released a fiscal note that shows the appropriation is already insufficient due property valuation growth of affected properties. This change took effect in FY 2024.

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Moving to the 2023 legislation, several sections have a direct impact on city budgets. First, a new Combined General Fund Levy (CGFL) is required to be used by cities that replaces the regular general fund levy. A variety of levies that had been previously available to city governments, including several that were approved by voters at the local level, were eliminated. There is also a mechanism in place that can automatically force a city's CGFL to decrease for those that experience certain levels of taxable property valuation growth. More details can be found in the following section.

The 2023 bill also expanded upon the Homestead Tax Credit by providing a new Homestead Exemption for property owners 65 and older as well as an expansion of the Military Service Exemption. The new Homestead Tax Exemption is not funded by the state. The entire Military Service Tax Credit, including the expansion and the portion that used to be partially state funded, is also not funded by the state. The impact is a lower taxable value on such properties.

New restrictions were put in place for property tax abatement programs by requiring the use of minimum assessment agreement for commercial properties. Such agreements must contain specified information, including a minimum actual value for the completed improvements, and must be certified by the assessor. This applies to revitalization areas created in FY 2025 and after, and for first-year exemption applications in existing revitalization areas filed on or after July 1, 2024.

Another important piece of the 2023 legislation restricted when city governments can put forward a referendum to voters for certain types of general obligation bonds. Such referendums can now only be held at November elections – previously, cities had the ability to schedule special elections for these types of bond referendums.

Finally, the 2023 changes altered the budget adopting and filing process in several important ways that took effect immediately. Further modifications were made in 2024 by the legislature. Please read the Budget Calendar section in this report for the full details and to see a revised recommended budget adoption schedule.

Property Class	FY 2026	FY 2025	FY 2024	FY 2023
Agricultural	73.8575%	71.8370%	91.6430%	89.0412%
Commercial	90%*	90%*	90%*	90%
Industrial	90%*	90%*	90%*	90%
Railroad	90%*	90%*	90%*	90%
Residential	47.4316%	46.3428%	54.6501%	54.1302%
*The first \$150,000 of taxable valuation on commercial, industrial and railroad properties is subject to the current residential rollback; any value over is subject to the 90% rollback				

Both separately and together, the recent legislation has greatly impacted local revenues and budgets. As always, it is crucial for city officials to understand the overall property tax system and analyze its ability to fund needed services. The League offers a variety of resources to help cities better understand the property tax system, including how assessments are done, analysis of levies that are utilized by cities and more. Please visit www.iowaleague.org to access these helpful resources.

Property Tax Levies

Prior to FY 2025, cities could levy up to \$8.10 per \$1,000 of taxable value on residential, commercial and industrial property and up to \$3.00375 per \$1,000 on the taxable value of agricultural property for their general fund (*Code of Iowa* Section 384.1).

In 2023, the Iowa Legislature approve legislation that significantly reduced the levies available for use and implemented a Combined General Fund Levy (CGFL) that may result in revenue reductions for most cities. A key provision establishes a system that automatically reduces a city's CGFL if it exceeds certain annual non-TIF taxable property valuation growth thresholds (this system was altered by 2024 legislation). The system utilizes FY 2024 as the base year and then has three non-TIF taxable value growth thresholds as detailed in the table below. If a city's annual non-TIF taxable value exceeds the thresholds, its CGFL will be reduced as detailed in the table.

Annual Non-TIF Taxable Value Growth = Less than 2.75%	CGFL is not impacted, but if rate is above \$8.10 it becomes the maximum
Annual Non-TIF Taxable Value Growth = 2.75-3.99%	CGFL revenue growth reduced by about 1%
Annual Non-TIF Taxable Value Growth = 4%-5.99%	CGFL revenue growth reduced by about 2%
Annual Non-TIF Taxable Value Growth = 6% or Higher	CGFL revenue growth reduced by about 3%

The formula used for these calculations is based on the city's non-TIF taxable valuations, which are provided by the county assessor. The total for each year is utilized to determine the growth figure on a year-over-year basis (with the FY 2024 values serving as the base year). As such, the first step is identifying the non-TIF taxable values and calculating the annual growth.

For cities that exceed one of the three thresholds in a given year, their CGFL will be reduced accordingly for the next annual budget and fiscal year. This is done through a formula established in state code. The Iowa Department of Management has a tool that includes the formula as required by the state code and calculates the resulting change, if necessary, to a city's CGFL.

The legislation requires cities to utilize the CGFL for FY 2025-2028. It is possible for cities that begin with a base CGFL over \$8.10 to continue to be above \$8.10 if they do not exceed the 2.75% taxable value growth threshold. Importantly, the law restricts a city's maximum CGFL to its previously established highest level within the four-fiscal year period, even if its taxable valuation growth is less than 2.75% in a particular year. In data provided by the Legislative Services Agency, nearly all cities exceeded 2.75% taxable valuation growth at least once in the past six years and therefore most cities can expect to have its CGFL reduced at some point over the four fiscal years covered by the system.

Finally, the legislation places a firm maximum on the CGFL at \$8.10 beginning in FY 2029 for all cities – regardless of taxable valuation growth or decline, past CGFL levels (including those that were above \$8.10) or other budgetary considerations.

The legislation also eliminated a number of levies cities could use to help support its general fund, including some that were voter approved and could be used for specific purposes. Below is a list of levies that can no longer be used by city governments.

- Regular General Fund Levy (replaced with CGFL, see above)
- Emergency Levy
- Instrumental/Vocal Music Groups
- Memorial Buildings
- Symphony Orchestra
- Cultural & Scientific Facilities
- County Bridge
- Mississippi or Missouri River Bridge Construction
- Bridge Purchase
- Contract for Use of Bridge
- Aid to a Transit Company
- Rent, Insurance, Maintenance of Civic Center
- Operation & Maintenance of City-Owned Civic Center
- Planning a Sanitary Disposal Project
- Levee Improvement Fund in a Special Charter City
- Maintain Institution Received by Gift/Devise
- City Emergency Medical District
- Support Public Library

Other levies that some cities utilize were not affected, including ones for debt service, pensions, employee benefits, and tort and self-insurance. More details on these can be seen here:

- A city may levy for the city's contribution under the Federal Insurance Contributions Act (FICA), the Iowa Public Employees' Retirement System (IPERS), the Municipal Fire and Police Retirement System of Iowa (MFPRSI) and certain other employee benefits. On the state budget forms, these are shown in the special revenues fund column of the Revenues Detail (Form 631B). The expense would be shown on the Expenditures Schedule (Form 631A) under the appropriate activity in the special revenues fund (column D). Alternatively, the city may need to transfer the benefits into the general fund where the expenses are recorded. (Section 384.6)
- Insurance premiums, including workers' compensation, necessary for the operation of the city and the costs of self-insurance or risk pools may also be levied outside the CGFL limit. The levy rate is the actual cost of the premiums divided by the total property tax base. Insurance costs on projects or improvements covered by revenue bonds and insurance on proprietary fund activities may not be levied, as these activities should fund themselves. These revenues are typically credited to the general fund even though they are restricted. (Section 384.12(17))
- A city may levy to cover principal and interest payments on general obligation bonds under debt service. Provided proper procedures were followed on lease-purchase or loan agreements, the annual principal and interest payments may also be levied under debt service. The debt service levy is the dollars needed to cover the annual debt obligations divided by the total property tax base. (Section 384.4)

- As permitted under administrative rules adopted by the City Finance Committee, cities may levy for the city's contribution to certain employee benefits. The definition of employee benefits includes workers' compensation costs or insurance premiums, unemployment benefits, employer's share of employee benefits plans, employee wellness and assistance programs, regularly-scheduled, city-required post-employment physicals for employees, police reserves and volunteer firefighters, and more.

Utility Replacement Tax

The Utility Replacement Excise Tax is collected on the generation, distribution and delivery of electricity and natural gas. This tax replaced the taxation on utility property in 1999. Cities are required to calculate their property tax revenues with and without utility property valuations. The difference that is calculated is necessary to establish the General Property Tax Equivalents, the basis for determining the distribution of the excise tax. The Iowa Department of Revenue calculates the amount of revenue that a city will receive and includes this information with the budget information cities receive from the Iowa Department of Management.

Franchise Fee Legislation

Cities are able to collect gas and electric franchise fees not to exceed five percent of the franchisee's gross revenues "without regard to the city's cost of inspecting, supervising, and otherwise regulating the franchise." Revenue from franchise fees can only be used for certain purposes outlined in the state code, but does include such items as public improvements, property tax relief, public safety, energy conservation and economic development activities. A bill approved during the 2015 legislative session requires cities to hold public hearings prior to increasing or amending a franchise fee.

Road Use Tax Fund

The Road Use Tax Fund (RUTF) is accumulated through motor vehicle registration fees, motor vehicle fuel taxes, an excise tax imposed on the rental of automobiles and a use tax on trailers. The state legislature approved a League-supported gas tax increase in 2015 to bring additional funding to the system for critical road infrastructure needs. The per gallon tax increase of 10 cents adds an estimated \$215 million annually to the fund, from which cities receive per capita distributions to pay for the construction, repair and maintenance of road infrastructure.

Results from the 2020 Census were certified in 2021, which directly impacted the statewide distribution formula and each city's per capita amount. The Iowa Department of Transportation (IDOT) released calculations that showed cities with more than 4.78 percent growth in population were expected to see an increase in RUTF allocations, while cities less than 4.78 percent growth in population were likely to have a reduction.

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Cities are reminded that economic instability and fluctuating fuel consumption and costs can result in immediate changes in the fund. The IDOT issues per capita forecasts only and cities are only entitled to receive their share of the amount actually collected. The estimates are subject to dramatic changes and cities should consider using a conservative estimate.

Also, the estimates are based on current law regarding specific revenue to and disbursement from the RUTF. Any change in the law could change the per capita amount to be distributed to cities.

Fiscal Year	Iowa DOT Per Capita Forecast
FY 2025	\$139.50
FY 2026	\$140.50
FY 2027	\$141.50
FY 2028	\$142.50
FY 2029	\$143.50

Transfer of Road Jurisdiction: Cities Under 500

In 2004, counties in Iowa assumed responsibility for maintenance of Farm-to-Market (FM) roads in cities with a population less than 500. A transfer of RUTF money based on the total length of the FM roads in each of these cities was also transferred to the respective county. Many cities have entered into 28E agreements with the county to return a portion or all of the responsibility for the road back to the city, along with a corresponding amount of RUTF funds. The State Auditor’s Office has stated that funds transferred back to the city from the county are still restricted in the same manner as all Road Use Tax revenue, because road use tax funds are restricted to be spent for roads by Article VII (8), Iowa Constitution. As such, the revenue received under the 28E agreement should be recorded in the city’s Special Revenue Fund as:

- Intergovernmental
- Local Grants and Reimbursements

This revenue should not be recorded as road use tax revenue by the city since it is already recorded as road use tax revenue when received by the county. The money must also be spent in accordance with *Code of Iowa* Chapter 312 and any terms and conditions of the 28E agreement.

The IDOT modified how FM roads are designated, which altered the amount of such roads in some communities. Additionally, the 2020 Census resulted in ten cities dropping below 500 in population and therefore being subject to this law.

Local Option Sales and Service Tax

Cities in Iowa are allowed to establish a Local Option Sales and Service Tax (LOSST) upon approval by its citizens. Rates are limited to one percent and cities must specify on the ballot the purposes of the revenue, including any that will be used for property tax relief.

Beginning in FY 2023, the Iowa Department of Revenue (IDR) implemented a distribution system based on revenues actually collected, which replaced the previous system that based distributions on estimates.

FY 2025 estimates from the IDR show a statewide increase of 13.9% in distributions for all local governments with a LOSST from the previous year. It is important to note that LOSST distributions are based on a formula that includes a variety of local factors, such as sales tax collections, populations, property values and more, resulting in different actual distributions for each city.

The IDR has several helpful files regarding LOSST, including a history of revenues for each city, monthly estimates, and a tool that shows how distributions would be impacted by a city approving or rescinding a LOSST. Those files can be accessed at revenue.iowa.gov/taxes/tax-guidance/sales-use-excise-tax/local-option-sales-tax-lost.

More detailed information may be obtained by contacting the IDR at (800) 367-3388 or revenue.iowa.gov.

Hotel/Motel Tax

A city may impose a hotel/motel tax at a rate not to exceed 7 percent after successful approval of a simple majority vote within the city. State law requires that 50 percent of such revenues are used for acquiring, improving, operating or improving recreational, cultural or entertainment facilities or for the promotion and encouragement of tourist and convention business. The remaining revenues may be spent on any other lawful purpose.

The IDR has additional information, including files showing rates and quarterly payment distributions, at revenue.iowa.gov/taxes/tax-guidance/property-tax/iowa-hotel-and-motel-tax.

Enrich Iowa Funds for Libraries

The Enrich Iowa Program includes Direct State Aid, Open Access and Interlibrary Loan.

- Direct State Aid is a direct payment to public libraries and is intended to be used to improve and enhance library services.
- Open Access provides a partial reimbursement to participating libraries to make it possible for patrons to check out materials at other participating libraries.
- Interlibrary Loan provides partial reimbursement for interlibrary loans among all types of libraries.

Additional information on these programs is available at the State Library of Iowa website, www.statelibraryofiaowa.gov/index.php/libraries/funding-grants/enrich-iowa.

Fuel Tax Refunds

Cities are eligible for refunds from both federal and state governments for taxes paid on gasoline. In most cases, cities must pay the fuel taxes at the pump and then file for a refund with the state and federal governments. Cities on a modified accrual accounting basis should not consider payment of the tax as an expenditure nor should they consider the refund as revenue. However, cities on a cash accounting basis should charge the tax as an expense and receipt the refund as revenue. In order to receive a refund from the state, the city must:

1. Have a refund number;
2. Keep a record of gallons purchased (cities are not required to send the actual invoices with the refund request); and
3. Apply for the refund within one year of purchase.

Cities may apply for a refund number and obtain forms necessary for filing the refund by contacting the Iowa Department of Revenue at (800) 367-3388 or download the forms by visiting tax.iowa.gov/other-iowa-motor-fuel-tax-information. Cities may also file for a refund by telephone and request direct deposit of their refunds.

If your city is entitled to a federal refund of \$750 or more per quarter for tax paid on gasoline purchases, you may file quarterly for a refund. If the refund is less than \$750 per quarter, you must file annually. To receive the refund on the gas tax, a refund request must be filed on Internal Revenue Service (IRS) Form 8849. See IRS Publication 510 Fuel Tax Credits and Refunds for further information.

You may request IRS forms by calling (877) 829-4933 or download the forms at www.irs.gov/forms-instructions.

Expenditures

U.S. Consumer Price Index

The U.S. Consumer Price Index (CPI) is a measure of the changes in retail prices of a fixed market grouping of consumer goods and services. The CPI for all urban consumers (not seasonally adjusted) for September 2024 increased 2.4 percent from September 2023. The CPI is based on the major expenditure categories of food and beverages, housing, clothing, transportation and energy, medical care, recreation, education and communication as well as other goods and services. The Midwest Region CPI rose 2.5 percent from September 2023 to September 2024.

The most recent CPI figures and more information can be obtained by visiting www.bls.gov/cpi.

U.S. Employment Cost Index

Another measure of cost trends, the U.S. Employment Cost Index (ECI), factors in expenses related to wages, benefits and total compensation. The ECI total compensation index for state and local government workers increased 4.7 percent from September 2023 to September 2024.

The most recent ECI figures and more information can be obtained by visiting www.bls.gov/ect.

FICA Deductions

The city (employer) and the employee each contribute 7.65 percent of wages for Social Security and Medicare. The maximum taxable earnings subject to the Social Security portion (6.2 percent) of the Federal Insurance Contributions Act (FICA) is currently \$168,600 and will increase to \$176,100 in 2025. There is no limit on the salary covered for the Medicare portion (1.45 percent) of FICA. Please note that rates may change during the fiscal year. Questions on FICA may be directed to the Des Moines office of the Social Security Administration (SSA) at (800) 772-1213.

You can also visit the SSA website at www.ssa.gov for questions, publications and other information.

Iowa Public Employees' Retirement System (IPERS)

IPERS Contribution Rates Regular Class Members			
Regular Class Members	July 1, 2023	July 1, 2024	July 1, 2025
Employee Rate	6.29%	6.29%	6.29%
Employer Rate	9.44%	9.44%	9.44%
Combined Rate	15.73%	15.73%	15.73%

IPERS contribution rates for employers and employees have been steady the past several years. Contribution rates for regular and protection class members will not change in FY 2026. City officials are encouraged to consult with an IPERS representative should they have any questions about their retirement account.

IPERS Contribution Rates Protection Class Members			
Protection Class Members	July 1, 2023	July 1, 2024	July 1, 2025
Employee Rate	6.21%	6.21%	6.21%
Employer Rate	9.31%	9.31%	9.31%
Combined Rate	15.52%	15.52%	15.52%

Employer and employee contribution rates are posted to the IPERS website at www.ipers.org/about/contribution-rates.

Important Note: All part-time elected officials must be covered by IPERS unless they specifically opt out of coverage. All employers will be audited on a regular cycle, based on the number of employees.

Questions may be directed to the IPERS office at (800) 622-3849 or visit their website at www.ipers.org for more information.

Municipal Fire and Police Retirement System of Iowa (MFPRSI)

MFPRSI Contribution Rates			
MFPRSI City Contribution Rates	July 1, 2023	July 1, 2024	July 1, 2025
Employee Rate	9.40%	9.40%	9.40%
Employer Rate	22.98%	22.66%	22.68%
Combined Rate	32.38%	32.06%	32.08%

The MFPRSI contribution rate formula is established in *Code of Iowa* Chapter 411 and currently sets the employee rate at a fixed 9.40 percent. Each year, the MFPRSI Board of Trustees sets the employer rate after the completion of an annual actuarial valuation. The city's contribution rate, effective July 1, 2024, is 22.66 percent. The rate will see a slight increase to 22.68 percent for FY 2026.

Mileage

Cities may reimburse city officials and employees using their own vehicles up to the amount allowable under Internal Revenue Service (IRS) rules. While cities are not required to use the IRS rate, any changes made in the city reimbursement rate should be done by resolution. The current IRS rate of 67 cents per mile was set in January 1 and is valid until December 31, 2024. Rates for 2025 have not yet been determined and will be available at www.irs.gov in December.

Minimum Wage Rate

Both the state and federal minimum wage have remained the same since 2009. The state hourly wage is \$7.25 and the hourly wage for youth employees working less than 90 days is \$6.35 (the lower rate only applies to employees under the age of 20). The federal minimum wage is also \$7.25 per hour. As a reminder, if there is a disparity between the federal and state minimum wage rate, employers are required to pay the higher of the two.

The state legislature approved House File 295 in the 2017 legislative session that, among other things, prohibits cities and counties from adopting local minimum wages that are higher than the state level. The bill nullifies all existing local minimum wage ordinances that differ from the state level.

Unemployment Compensation

Most cities are reimbursable for unemployment compensation upon application, unless they elect to be contributory by completing an additional form stating such. Cities must reimburse the state for actual unemployment benefits paid out by Iowa Workforce Development (IWD) within 30 days following the billing for any quarter in which the state has made payments to the city's former employees. If a city anticipates the possibility of layoffs during a fiscal year, they may want to budget for the expense of reimbursing unemployment benefits.

Contributory tax rates are based on the extent that tax payments made by the city are in excess of benefits paid out by IWD, and this reserve balance is then divided by the average taxable payroll. The tax due is found by taking the percentage calculated for the city multiplied by the first \$38,200 of each employee's gross salary (this will increase to \$39,500 in 2025). IWD will mail tax rate notices giving the percentage for each city in November. The city has 30 days from the Rate Notice Date on the form to appeal their contribution rate.

All cities have the option to change their status to contributory or reimbursable. Cities can change their status by December 1 for the next calendar year by contacting IWD for the appropriate forms in advance of the deadline. However, if a city opts to switch from contributory to reimbursable, it is required to pay to IWD any deficit that may be due to claims against its current account in excess of contributions.

Information regarding IWD can be found at www.iowaworkforcedevelopment.gov.

Workers' Compensation Insurance

Premium for workers' compensation coverage can be estimated using the audited payroll from the previous year with adjustments for cost of living and other increases, taking into consideration anticipated changes in personnel and/or operations. Once payroll has been adjusted for each class code, apply the rate for each code per \$100 of payroll. The city should check with its agent to see if any rate changes will go into effect prior to its renewal.

General Liability and Property Insurance

Liability coverage contribution is based on several factors such as number of employees, number and types of automobiles and expenditures. However, the easiest way to project cost of liability coverage is to apply the current inflation factor. Premium for liability coverage is based on the number of employees and a five percent increase to the entity's total budget. Rating for property and auto physical damage coverage is based solely on the total insured value (TIV) of the schedule. A simple way to project cost is to calculate the TIV of the previous year, divide it into last year's contribution and apply the factor to this year's TIV.

It is anticipated that cities will experience significant increases in property insurance premiums in FY 2025. City officials are encouraged to contact their insurance providers to help determine future expenses.

Legislation

When re-estimating revenues and expenditures for FY 2025 and budgeting for FY 2026, cities should be mindful of recent legislative actions that may have a significant fiscal impact on the city. Full coverage of the laws passed by the 2024 General Assembly is included in the *New Laws of Interest to Iowa Cities* report, which can be found on the League website at www.iowaleague.org.

SF 2442 | Property Tax Change Omnibus

This tax omnibus bill makes many changes that relate to various taxes. Alters thresholds within the Targeted Jobs Withholding Tax Credit. Allows a city that fails to file necessary information regarding property taxes with the Department of Management by the deadline to certify a levy that is not more than the previous year's budget. Changes the date that cities must report budget and levy information related to the Property Tax Notification Statement to the Department of Management from March 15 to March 5. Alters the information contained in the Property Tax Notification Statement which is mailed to each property owner. Allows a city which has a levy rate of \$0 for the prior fiscal year to certify a Budget Year General Fund Levy up to \$8.10. Allows for a limited extension of a Tax Increment Finance division of revenue with the approval of all taxing entities whose revenues would be affected. Creates a new tier of Consolidated General Fund Levy ratcheting which is based on the non-TIF taxable valuation growth that is between 2.75% and 4% growth. Incrementally changes the rollback applied to pipeline and cable property until it is equal to the commercial rollback.

Amends numerous sections in Chapters 8, 24, 384, 403, 422, 425, and 441 | Multiple effective dates

HF 2398 | Public Official Bonds or Insurance

Allows a public officer, such as a mayor or city clerk, to hold an insurance policy in lieu of a bond as required in *Code of Iowa* Chapter 64. Alters the provisions which regulate the failure to give bond so that suspension from office is first and removal from office can take place after a reasonable timeframe.

Creates Section 64.3 and amends Section 64.25 | Effective July 1, 2024

SF 2331 | Publication Requirements

Creates new regulations and requirements on Newspapers of Record in regards to accepting and publishing governmental notices that includes posting online, restrictions on charging local governments for proof of publishing, as well as the ability for cities to publish on their own website in the event a newspaper refuses to publish. Alters language about when a city clerk has to provide a meeting summary following a meeting of the council to a newspaper to be published.

Amends Section 372.13 and numerous sections of Chapter 618 | Multiple effective dates

SF 574 | MEGA Economic Development Program

Creates the Major Economic Growth Attraction (MEGA) Program for the purposes of attracting large economic development projects in the fields of advanced manufacturing, biosciences, or research and development to the State of Iowa. Administered within the Iowa Economic Development Authority. Limits the property tax exemption and local incentives to 20 years and cannot include school district taxes.

Creates numerous sections in Chapter 15 | Effective May 10, 2024

HF 2397 | Emergency Medical Service Transport Reimbursement

Allows emergency medical transport services to transport a person experiencing a mental health crisis to a mental health access center and directs the Department of Health and Human Services to reimburse for this service at rates similar to transportation to hospital emergency departments.

Creates Section 147A.19 | Effective July 1, 2024

HF 2680 | MFPRSI Benefits

Enhances the benefits within the Municipal Fire and Police Retirement System of Iowa, Chapter 411. Strikes the definite time and place language within *Code of Iowa* Chapter 411 and replaces it with “arising out of or in the course of the employment.” Stipulates that a mental incapacity that will be considered compensable under Chapter 411 will have to be demonstrated to be a readily identifiable work event manifesting from a sudden and traumatic experience that is unusual for firefighters or police. Allows for the conversion of ordinary disability to accidental disability. Clarifies that cities shall provide physical and mental medical attention and can utilize group health insurance to do so. Allows vested members to make claims related to employment up to three years after the last date of employment, subject to restrictions.

Amends numerous Sections of Chapter 400 and 411 | Effective January 1, 2024

HF 2661 | Sheriff Pension, Officer Relocation Grants, Enhanced Penalty for Assaulting an Officer

Enhances the pension benefits for Sheriff and Sheriff Deputies for retirements that occur after July 1 of 2024. Creates the crime of felonious assault of an officer and prevents bail from being awarded to a defendant who is charged with murdering a police officer. Creates an income tax credit for officers who move to Iowa.

Amends Sections 97B.49C, 811.1, and creates 422.12P | Multiple effective dates

Other Budget Issues

City Annual Financial Report

The Iowa Department of Management (IDOM) requires that the Annual Financial Report (AFR) forms be filed using an online reporting and filing system. The AFR portal can be found at dom-localgov.iowa.gov. The AFR is a statement of actual revenues, expenditures, and fund balances from the prior fiscal year. This report has a filing deadline of December 1 each year. The online report, a signed copy of the All Funds P1 summary page, and the proof of publication/affidavit of posting must be submitted and received by the Auditor of State's Office not later than December 1. The AFR must be completed and submitted before the city budget hearing process can be started. Failure to complete the AFR in a timely manner will lead to the next year's budget facing a financial penalty. Also, timely filing is required as the actual financial data from the AFR auto-fills to the budget forms.

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IDOM has a recorded training webinar on how to complete the AFR. The webinar and other helpful information can be found at dom.iowa.gov/local-government/city-resources#city-annual-financial-report-afr-tutorial.

Annual Urban Renewal Report

Legislation approved in 2012 requires all cities that have an urban renewal area, whether actively generating tax increment or not, to submit the Annual Urban Renewal Report. Cities must provide a variety of information for each of their urban renewal areas, including urban renewal plans, maps, tax increment financing ordinances, debt and financing data, and urban renewal projects.

The report is due December 1 of each year and must be completed and filed using the IDOM online reporting system (www.legis.iowa.gov/tif/la). The system requires users to upload associated documents in PDF format. City councils must approve the form prior to submittal. Failure to file the report by the deadline will result in the city being unable to certify their budget, which could lead to financial penalty of being held to the prior year's property tax revenue, and being placed on a list of delinquent cities sent to the Legislature and Governor.

The League and IDOM recorded training webinars on how to complete the report. Those webinars and other helpful information can be found at www.iowaleague.org and dom.iowa.gov/tax-increment-financing.

Certification of TIF Debt

Cities must certify debt payable with Tax Increment Financing (TIF) funds on or before December 1. *Code of Iowa* Section 403.19 requires cities to certify to the county auditor the amount of any “loans, advances, indebtedness, or bonds” that qualify for payment from TIF revenue from a TIF district. This certification of TIF debt is only required once. However, due to the unique nature of many TIF programs, some cities may need to file on an annual basis or make adjustments to the amount needed in the next year.

The county auditor is responsible for collecting and distributing the funds available from the increment in subsequent years until the entire certified amount is paid into the city’s tax increment fund. However, if additional debt is incurred, that amount must be certified by the following December 1 in order for the county auditor to make the proper distribution in the next fiscal year. Failure to certify the debt before December 1 will delay payments to the city by one year. IDOM and the State Auditor’s Office have developed a TIF Debt Certification form that cities may use when certifying their debt to the county auditor. Due to the unique nature of each urban renewal area and TIF request, be sure to proactively communicate with your County Auditor about your TIF request.

The League and IDOM recorded training webinars on how to complete the report. Those webinars and other helpful information can be found at www.iowaleague.org and dom.iowa.gov/tax-increment-financing.

City Budget Forms

IDOM requires that the city budget and subsequent budget amendments be completed in the online budget system at dom-localgov.iowa.gov. The budget form, which requires two separate hearings to approve, must be filed with IDOM and the county auditor by April 30. Be sure to complete the AFR by December 1 so that your city will be able to complete the budget process and file the budget by April 30. Late budgets are penalized by being restricted to the prior years’ property tax revenue.

American Rescue Plan Act and the Coronavirus State and Local Fiscal Recovery Fund

The American Rescue Plan Act (ARPA) was approved by Congress in early 2021, and included funding for local governments as a pass-through grant from the U.S. Department of Treasury. As the plan was developed, cities were required to request ARPA funding through the state of Iowa and the funds were provided to cities on a per capita basis. Following that process, cities received their first installment of funding that represented half of the total amount in the fall of 2022, and the remaining funding was distributed starting in the summer of 2023.

The ARPA grant funds are part of the U.S. Department of Treasury’s Coronavirus State and Local Fiscal Recovery Fund (SLFRF). When cities accepted the funding, they agreed to periodically file reports through Treasury’s SLFRF portal. As part of the reporting process, cities are required to report obligations and expenditures. The definition of obligation under Treasury rules means having an executed contract in place, and not just allocating how the funds are to be spent. Cities have until December 31, 2024 to fully obligate the funds they have received, and expend all funds before December 31, 2026. If cities do not meet the deadlines that have been established, it is likely the Department of Treasury will require the city to return any funds that have not been obligated or expended.

Infrastructure Investment and Jobs Act

The Infrastructure Investment and Jobs Act (IIJA), also known as the Bipartisan Infrastructure Law (BIL), was passed by Congress in November 2021. The law authorizes \$1.2 trillion for roads, bridges, water, broadband, and other uses through 2026. Unlike the ARPA pass-through grant cities received, local governments have and will be able to apply for funding through a competitive grant process for specific funding.

It is anticipated Iowa stands to gain at least \$5 billion in funding through 2026. The funds specific to Iowa have and will continue to be disbursed to state agencies such as the Iowa Finance Authority, Iowa Economic Development Authority, and the Iowa Department of Transportation. Cities interested in applying for Iowa's portion of IIJA funds apply directly through the applicable agency. The available funding serves a number of needs including, but not limited to:

- Water infrastructure including funding for lead service line replacement
- Highway aid to address highways in poor condition
- Bridge replacement and repairs
- Public transportation
- Airport infrastructure and upgrades
- Electric vehicle programs including funding for charging stations
- Broadband expansion

The Buy America, Build America Act (BABA) is part of the requirements of IIJA regardless if the grant is applied for through the federal government or a state agency. As it relates to infrastructure projects and awarding of funds, the following BABA requirements must be met:

- All iron and steel used on a project must be made in the United States;
- All manufactured products must be produced in the United States and must be greater than 55% of the total cost of all components of the manufactured product; and
- All construction materials must be made in the United States.

Bid and Quote Thresholds for Cities

The bid and quote thresholds for qualifying public improvement projects as defined in Chapter 26 of the *Code of Iowa* can be seen in the following tables.

Current Thresholds		
<i>Horizontal Infrastructure – Roads, streets, bridges, culverts</i>		
	Cities Less Than 50,000	Cities Greater Than 50,000
Competitive Bid Required	\$65,000	\$93,000
Competitive Quote Required	N/A	N/A

Current Thresholds		
<i>Vertical Infrastructure – Buildings, parking facilities, utilities, trails</i>		
	Cities Less Than 50,000	Cities Greater Than 50,000
Competitive Bid Required	\$196,000	\$196,000
Competitive Quote Required	\$81,000	\$109,000

January 1, 2025 Thresholds		
<i>Horizontal Infrastructure – Roads, streets, bridges, culverts</i>		
	Cities Less Than 50,000	Cities Greater Than 50,000
Competitive Bid Required	\$62,000	\$89,000
Competitive Quote Required	N/A	N/A

January 1, 2025 Thresholds		
<i>Vertical Infrastructure – Buildings, parking facilities, utilities, trails</i>		
	Cities Less Than 50,000	Cities Greater Than 50,000
Competitive Bid Required	\$206,000	\$206,000
Competitive Quote Required	\$82,000	\$114,000

For a detailed explanation of construction bidding and quotation procedures please visit the Resources section at www.iowaleague.org.

Water Service Excise Tax

Legislation adopted in 2018 created a new Water Service Excise Tax (WET) at a rate of six percent, which replaced the state sales and use tax on charges for water service. Cities must apply the WET to charges or fees related to the sale of water service, which can include usage charges and minimum monthly charges that may comprise a total water service charge. Local option sales tax is longer be applied to water service charges. A portion of the revenue collected will go to the state water quality infrastructure and water quality assistance funds.

Additional information can be found on the Iowa Department of Revenue’s website, including examples of how the WET is applied to different water service charges, at revenue.iowa.gov/taxes/tax-guidance/sales-use-excise-tax/water-service-excise-tax.

W-2 and 1099 Forms

Cities are reminded that W-2 and 1099 forms are due to employees and vendors, respectively, by January 31 of each year. The deadline for filing W-2 forms (paper or electronic) with the Social Security Administration is also January 31. Similarly, 1099 forms (paper or electronic) must be filed with the IRS by January 31 if reporting nonemployee compensation payments in Box 7.

The Affordable Care Act requires employers to report the cost of coverage under an employer-sponsored group health plan on an employee's Form W-2 in Box 12 using Code DD. For cities filing fewer than 250 W-2 forms this requirement is optional.

GASB 45

Governmental Accounting Standards Board Statement 45 (GASB 45) requires many public entities to reflect the value of post-employment benefits (health, life, dental, etc.) that are provided to retired employees in your future audited financial statements. Your auditor has likely informed you when (and if) your city will meet the requirements for compliance with this accounting standard.

GASB 54

Governmental Accounting Standards Board Statement Number 54 (GASB 54) provides guidance for fund balance categories and classifications and governmental fund type definitions. In Iowa, the Annual Financial Report, sent to the State Auditor's office by December 1 of each year, has been changed due to GASB 54. This means all cities in Iowa are impacted.

GASB 54 changed the way we look at cash balances, specifically reporting what cash balances, by major governmental fund type, are or are not available for public purposes. Additional information can be found at www.iowaleague.org/resource/gasb-54-fund-balance-classifications.

GASB 68

Governmental Accounting Standards Board Statement Number 68 (GASB 68) requires state and local government to make significant changes to how they account and report finances related to pension plans. This includes new requirements for reporting pension-related liabilities and obligations. The State Auditor's Office has created a variety of resources to help cities prepare for the requirements, which can be found at www.auditor.iowa.gov/city-resources/gasb-68-pensions.

GASB 77

Governmental Accounting Standards Board Statement Number 77 (GASB 77) requires governments to disclose in the notes to their financial statements the amount of revenues they promise to forgo through agreements with individuals or entities which promise to take specific actions after the agreements have been entered into that contribute to economic development or otherwise benefit the governments or the citizens of those governments.

GASB 77 also requires governments to disclose the portion of revenues which the government would have otherwise received that other governments have promised to forgo through their tax abatement agreements. The Iowa Department of Management has developed resources to help cities comply with these requirements, which can be seen at dom.iowa.gov/local-government/gasb-77.

Affordable Care Act

Cities are reminded to be in compliance with applicable provisions of the Affordable Care Act (ACA) or they could be subject to penalties for employers and individuals. With that in mind, cities need to know how the ACA affects them and their employees and prepare for any coming changes. The various aspects of the ACA could impact cities in many different ways and cities are encouraged to consult with their health care advisors to determine the best course of action.

Red Flag Rules

The Fair and Accurate Credit Transactions (FACT) Act of 2003 requires utilities and government entities to implement identity theft prevention programs. These provisions are known more commonly as the Red Flags Rule. Municipal utilities, local governments and any entity that can broadly be classified as a creditor should develop and implement a written identity theft prevention program. More information regarding this policy is available at www.ftc.gov/tips-advice/business-center/privacy-and-security/red-flags-rule.

Consumer Confidence Report

Cities are required to complete a Consumer Confidence Report, which is designed to inform consumers of their local water quality. A copy of the report must be mailed or otherwise directly delivered to each customer annually by July 1. A city with a population less than 10,000 with no violations during the past year may use a mailing waiver. If these cities choose to use the mailing waiver:

- For a city with a population less than 500, the mailing waiver must provide notice at least once per year to their customers by mail, door-to-door delivery or posting that the report is available upon request.
- For a city between 500 and 10,000 in population, the mailing waiver must inform customers that the report will not be mailed. The cities must publish the report in the newspaper and make the report available upon request.

Single Audit Act

Cities that expend a total of \$750,000 or more in federal assistance in a fiscal year must comply with the Single Audit Act, which requires a single or program-specific audit of city financial records.

Training Costs

The League and others offer several training events directed at city officials throughout the year. Be sure to check www.iowaleague.org throughout the year to get information about these events and the associated registration fees.

Budget Calendar

Legislation approved by the Iowa Legislature made significant changes to the city budget approval and filing process. Beginning with the FY 2025 budget, cities are required to complete a Proposed Tax Rate form and submit it to the Iowa Department of Management (IDOM) by March 5.

A form is provided by the IDOM and cities are to provide information related to its current property tax rate; the total amount of dollars to be collected via its proposed property tax rate; a statement explaining the reasons for an increase in the dollars collected from the previous fiscal year (if an increase is anticipated); examples comparing a property owner's tax obligation from the current fiscal year to the next; and information on the public hearing regarding the proposed property tax rate.

Then, by March 20, county auditors must compile each taxing entity's statements and mail each property owner or taxpayer within the county an individual statement that breaks out the information from each political subdivision.

The new law then requires cities to hold a public hearing on the proposed property tax levies and amounts as detailed in the Proposed Property Tax Rate form. ***This hearing must be held at a meeting that is separate from any other council meeting – no other business may be included in this hearing and meeting.*** At the hearing, the council shall receive oral or written testimony from any resident or property owner of the political subdivision. After such comments, the council may decrease (but not increase) the proposed property tax amount to be included in the city's budget.

Cities must provide notice of this hearing no less than 10 and no more than 20 days prior to the meeting where the hearing will be held by publishing a notice in a newspaper that is published at least once weekly and has general circulation in the city. Cities with populations 200 and fewer may meet the publication requirement by posting the notice in three public places in the city. All cities must also post an electronic link to the notice on any and all existing city websites and social media sites.

Notice of the hearing shall also be posted and clearly identified on the city's internet site for public viewing beginning on the date of the newspaper publication (or posting) and shall be maintained on the city's internet site with all prior year notices and copies of the statements mailed. Additionally, if the city maintains a social media account on one or more social media applications, the public hearing notice or an electronic link to the public hearing notice shall be posted on each such account on the same day as the publication of the notice.

The new law also states that a municipality shall not certify or levy in any fiscal year a property tax unless and until the estimates have been made, filed and considered. The verified proof of publication of the notice shall be filed in the office of the county auditor and preserved by the auditor.

Following that part of the process, cities can proceed to the traditional annual budget approval steps that have long included a notice of the proposed city budget, public hearing and resolution to approve the city budget. Cities must file the full annual budget by April 30.

The following schedule is an example for cities to follow during the budgeting process. The example assumes the city has a Thursday newspaper publication with a Tuesday deadline and the council meets on the first and third Monday. Cities should adopt a calendar that meets their specific circumstances and council meeting schedule.

22 | FY 2025-2026 Budget Special Report

Typical Budget Timeline

**Dates noted by an asterisk are statutory deadlines or requirements.*

Budget Timeline	Date
City elected officials and staff members meet to hold preliminary budget discussions and schedule formal work sessions and budget adoption dates	November and December
City department heads give budget and proposals to city finance officer	Early January
Budget work session(s) with staff members and city council	January 20 (some cities may hold additional work sessions and would add those into their schedule)
City finalizes budget plan to complete information required in Proposed Tax Rate form; council schedules Proposed Tax Rate public hearing	March 3
City submits Proposed Tax Rate form to Iowa Department of Management	March 5*
Notice of hearing on Proposed Tax Rate published	March 27
Public hearing on Proposed Tax Rate (state code requires this hearing to be held separately of any other city council meeting and no other business may be discussed)	April 7
Council receives and adopts final proposed budget and schedules public hearing (this can be done in the same evening as the Proposed Tax Rate hearing, but it must be set up as a separate, regular council meeting)	April 7
Notice of hearing on adoption of final budget published	April 10
Budget hearing and adoption of final budget by resolution	April 21
Certified budget to county auditor and filed with IDOM	April 30*
Persons affected by the budget have 10 days after the date of certification to file a written protest	May 10*
IDOM certifies taxes back to county auditor	June 15*
Budget takes effect	July 1*
<p>NOTICE REQUIREMENT: Notice of the hearing on the Proposed Tax Rate and of the proposed annual budget must be given not more than 20* days nor less than 10* days before the date of the hearing.</p> <p>DETAILED BUDGET: The detailed budget must be available for public inspection at least 10* days before the final budget hearing and 20* days before final date for certification, and is to be available at the clerk's and mayor's offices and the public library, or posted at three places designated by ordinance if there is no library.</p>	



One-Stop Web References

The League’s website has numerous reports and resources on budget matters.

Resources	Website
Iowa League of Cities	www.iowaleague.org <ul style="list-style-type: none"> • Finance Section in Resources area • Publications on Iowa’s Property Tax System, City Property Tax Levies, Property Tax Assessments, Franchise Fees, Tax Increment Finance and more
Iowa Department of Management	dom.iowa.gov/local-government/city-resources
Iowa Department of Revenue Fuel Tax Refund Forms	revenue.iowa.gov/taxes/tax-guidance/sales-use-excise-tax/iowa-fuel-tax-information
Iowa Public Employees’ Retirement System	www.ipers.org
Iowa Workforce Development	workforce.iowa.gov
Internal Revenue Service	www.irs.gov
Local Option Sales and Service Tax Information	revenue.iowa.gov/taxes/tax-guidance/sales-use-excise-tax/local-option-sales-tax-lost
Minimum Wage	The Iowa Division of Labor dial.iowa.gov The U.S Department of Labor www.dol.gov
Municipal Fire & Police Retirement System of Iowa	www.mfprsi.org
Publication Rates	www.inanews.com
Social Security Administration	www.ssa.gov
State Library of Iowa Enrich Iowa Funds	www.statelibraryofiowa.gov
U.S. Department of Labor	Consumer Price Index www.bls.gov/cpi Employment Cost Index www.bls.gov/eci/home.htm

Agenda Item #5

Adjournment

Submitted for: **ACTION**

Recommendation: **APPROVAL**

Sample Language:

Mayor: *With no further business, do I hear a motion to adjourn?*

City Councilmember: _____ *So moved.*

City Councilmember: _____ *Second.*

Mayor: *Roll Call Please.*

City Clerk: Akers _____ Brott _____ GroImus _____ Pelz _____ Westfall _____

Mayor: *This meeting is adjourned at _____pm. Thank you.*