## NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 Meeting Time: 07:00 PM Meeting Location: 910 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.vanmeteria.gov

City Telephone Number (515) 996-2644

				) 990-2044
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	50,680,129	48,133,671	48,133,671	
Tax Levies:				
Regular General	410,509	410,509	389,883	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	56,000	56,000	60,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	13,684	13,684	12,996	
Police & Fire Retirement			0	
FICA & IPERS	30,000	30,000	45,000	
Other Employee Benefits	15,000	15,000	25,000	
Total Tax Levy	525,193	525,193	532,879	1.46
Tax Rate	10.36290	10.91114	11.07082	

## **Explanation of significant increases in the budget:**

Increases occurring across all insurance and benefits expenses functions due to anticipated cost of living adjustments and hiring additional full-time staff in City Hall and Public Works

## If applicable, the above notice also available online at:

www.vanmeteria.gov

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year