

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY **CITY #:** 25-239
VAN METER Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 **Meeting Time:** 06:00 PM **Meeting Location:** Van Meter City Hall 310 Mill Street Van Meter, IA 50261

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.vanmeteria.gov

City Telephone Number
 (515) 996-2644

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	55,750,527	69,399,166	69,399,166
Consolidated General Fund	453,040	453,040	547,526
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	65,172	65,172	80,878
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	104,969	104,969	106,805
Other Employee Benefits	148,706	148,706	62,905
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	69,150,981	83,213,264	83,213,264
Debt Service	25,102	25,102	221,653
CITY REGULAR TOTAL PROPERTY TAX	796,989	796,989	1,019,767
CITY REGULAR TAX RATE	14.20839	11.42408	14.16402
Taxable Value for City Ag Land	1,689,639	1,715,985	1,715,985
Ag Land	5,075	5,075	5,155
CITY AG LAND TAX RATE	3.00360	2.95749	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	658	739	12.31
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,906	3,302	13.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Proposed tax rate does not exceed the current tax rate.