

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: VAN METER County Name: DALLAS COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 25-239 Last Official Census: 1,484
Regular	2a	77,225,738	2b	69,399,166		
DEBT SERVICE	3a	91,039,836	3b	83,213,264		
Ag Land	4a	1,715,985				

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.12621	517,912	63,733,556	21.17
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	7.88952	609,274	17.64	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.88952	Consolidated General Fund			5	609,274	547,526	43 7.88952
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	90,000	80,878	52 1.16541
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465 0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement			24	0	0	62 0.00000
		Total General Fund Regular Levies (5 thru 24)			25	699,274	628,404	
384.1	3.00375	Ag Land			26	5,155	5,155	63 3.00375
		Total General Fund Tax Levies (25 + 26)			27	704,429	633,559	Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement			29	0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	118,850	106,805	1.53899
Rules	Amt Nec	Other Employee Benefits			31	70,000	62,905	0.90643
		Subtotal Employee Benefit Levy (29,30,31)			32	188,850	169,710	65 2.44542
			Valuation					
386	As Req	With Gas & Elec		Without Gas & Elec				
	SSMID 1 (A)	0 (B)	0	34	0	66	0.00000	
	SSMID 2 (A)	0 (B)	0	35	0	67	0.00000	
	SSMID 3 (A)	0 (B)	0	36	0	68	0.00000	
	SSMID 4 (A)	0 (B)	0	37	0	69	0.00000	
	SSMID 5 (A)	0 (B)	0	555	0	565	0.00000	
	SSMID 6 (A)	0 (B)	0	556	0	566	0.00000	
	SSMID 7 (A)	0 (B)	0	1177	0	1179	0.00000	
	SSMID 8 (A)	0 (B)	0	1185	0	1187	0.00000	
		Total Special Revenue Levies			39	188,850	169,710	
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	242,500	221,653	70 2.66367
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	0	0	71 0.00000
		Total Property Taxes (27+39+40+41)			42	1,135,779	1,024,922	72 14.16402

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY **CITY #: 25-239**
VAN METER **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:00 PM Meeting Location: Van Meter City Hall 310 Mill Street Van Meter, IA 50261

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.vanmeteria.gov

City Telephone Number
 (515) 996-2644

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	55,750,527	69,399,166	69,399,166
Consolidated General Fund	453,040	453,040	547,526
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	65,172	65,172	80,878
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	104,969	104,969	106,805
Other Employee Benefits	148,706	148,706	62,905
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	69,150,981	83,213,264	83,213,264
Debt Service	25,102	25,102	221,653
CITY REGULAR TOTAL PROPERTY TAX	796,989	796,989	1,019,767
CITY REGULAR TAX RATE	14.20839	11.42408	14.16402
Taxable Value for City Ag Land	1,689,639	1,715,985	1,715,985
Ag Land	5,075	5,075	5,155
CITY AG LAND TAX RATE	3.00360	2.95749	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	658	739	12.31
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,906	3,302	13.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Proposed tax rate does not exceed the current tax rate.

FUND BALANCE

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 405,616	1,105,140	541,411	51,398	2,134,554	37,500	4,275,619	1,291,709	5,567,328
Actual Revenues Except Beg Balance	2 1,171,790	834,090	311,659	200,602	0	3,410	2,521,551	796,220	3,317,771
Actual Expenditures Except End Balance	3 1,249,332	416,601	181,929	252,000	852,619	0	2,932,481	693,188	3,645,669
Ending Fund Balance June 30	4 328,074	1,522,629	671,141	0	1,281,935	40,910	3,844,689	1,394,741	5,239,430
Re-Estimated FY 2025									
Beginning Fund Balance	5 328,074	1,522,629	671,141	0	1,281,935	40,910	3,844,689	1,394,741	5,239,430
Re-Est Revenues	6 3,037,777	729,427	345,000	100,150	9,032,708	840	13,245,902	881,400	14,127,302
Re-Est Expenditures	7 2,602,514	991,176	76,014	248,000	3,474,968	41,750	7,434,422	1,820,161	9,254,583
Ending Fund Balance	8 763,337	1,260,880	940,127	-147,850	6,839,675	0	9,656,169	455,980	10,112,149
Budget FY 2026									
Beginning Fund Balance	9 763,337	1,260,880	940,127	-147,850	6,839,675	0	9,656,169	455,980	10,112,149
Revenues	10 2,693,779	862,620	425,105	401,850	13,836,910	0	18,220,264	1,805,090	20,025,354
Expenditures	11 2,998,465	387,500	712,545	254,000	16,677,400	0	21,029,910	2,262,700	23,292,610
Ending Fund Balance	12 458,651	1,736,000	652,687	0	3,999,185	0	6,846,523	-1,630	6,844,893



LOCAL EMC SUPPORT

City Name: VAN METER
 Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

PROPOSED

City Name: VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1	459,700						459,700	329,568
Jail	2	0						0	0
Emergency Management	3	650						650	154
Flood Control	4	0						0	0
Fire Department	5	267,620						267,620	84,717
Ambulance	6	23,580						23,580	13,022
Building Inspections	7	0						0	0
Miscellaneous Protective Services	8	0						0	0
Animal Control	9	0						0	0
Other Public Safety	10	0						0	0
TOTAL (lines 1 - 10)	11	751,550	0			0		751,550	427,461
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	399,811	0					399,811	209,032
Parking - Meter and Off-Street	13	0	0					0	0
Street Lighting	14	16,000	0					16,000	2,782
Traffic Control and Safety	15	0	0					0	0
Snow Removal	16	16,000	0					16,000	0
Highway Engineering	17	0	0					0	0
Street Cleaning	18	0	0					0	0
Airport (if not Enterprise)	19	0	0					0	0
Garbage (if not Enterprise)	20	148,400	0					148,400	153,551
Other Public Works	21	0	0					0	0
TOTAL (lines 12 - 21)	22	580,211	0			0		580,211	365,365
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23	0						0	0
City Hospital	24	0						0	0
Payments to Private Hospitals	25	0						0	0
Health Regulation and Inspection	26	0						0	0
Water, Air, and Mosquito Control	27	0						0	0
Community Mental Health	28	0						0	0
Other Health and Social Services	29	0						0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0
CULTURE & RECREATION									
Library Services	31	181,800						181,800	137,090
Museum, Band and Theater	32	0						0	0
Parks	33	12,843						12,843	4,606
Recreation	34	158,900						158,900	210,651
Cemetery	35	74,643						74,643	1,167
Community Center, Zoo, & Marina	36	0						0	0
Other Culture and Recreation	37	0						0	0
TOTAL (lines 31 - 37)	38	428,186	0			0		428,186	353,514

City Name: VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	0						0	0
Economic Development	40	48,000						48,000	37,523
Housing and Urban Renewal	41	0						0	0
Planning & Zoning	42	151,000						151,000	55,687
Other Com & Econ Development	43	0						0	0
TIF Rebates	44	0						0	0
TOTAL (lines 39 - 44)	45	199,000	0	0		0		199,000	93,210
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	29,075						29,075	16,798
Clerk, Treasurer, & Finance Adm.	47	201,825						201,825	181,559
Elections	48							0	950
Legal Services & City Attorney	49	58,500						58,500	89,164
City Hall & General Buildings	50	68,000						68,000	48,488
Tort Liability	51	7,000						7,000	4,708
Other General Government	52	0						0	0
TOTAL (lines 46 - 52)	53	364,400	0	0		0		364,400	341,667
DEBT SERVICE									
Gov Capital Projects	54			248,000	2,341,798			248,000	252,000
TIF Capital Projects	56				1,000,000			1,000,000	851,841
TOTAL CAPITAL PROJECTS	57	0	0	0	3,341,798	0		3,341,798	852,619
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	2,323,347	0	248,000	3,341,798	0		5,913,145	2,685,836
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						422,423	422,423	419,570
Electric Utility	61						276,519	276,519	268,324
Gas Utility	62						0	0	0
Airport	63						0	0	0
Landfill/Garbage	64						0	0	0
Transit	65						0	0	0
Cable TV, Internet & Telephone	66						0	0	0
Housing Authority	67						0	0	0
Storm Water Utility	68						0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0
Enterprise DEBT SERVICE	70						0	0	0
Enterprise CAPITAL PROJECTS	71						920,000	920,000	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						1,618,942	1,618,942	687,894
TOTAL ALL EXPENDITURES (lines 58+73)	74	2,323,347	0	248,000	3,341,798	0	1,618,942	7,532,087	3,373,730
Regular Transfers Out	75	279,167	991,176		133,170	41,750	201,219	1,646,482	98,994
Internal TIF Loan Transfers Out	76		76,014					76,014	172,945
Total ALL Transfers Out	77	279,167	991,176		133,170	41,750	201,219	1,722,496	271,939
Total Expenditures and Other Fin Uses (lines 74+77)	78	2,602,514	991,176	248,000	3,474,968	41,750	1,820,161	9,254,583	3,645,669
Ending Fund Balance June 30	79	763,337	1,260,880	-147,850	6,839,675	0	455,980	10,112,149	5,239,430

RE-ESTIMATED REVENUES DETAIL

City Name: VAN METER
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	802,064						802,064	838,592
Less: Uncollected Property Taxes - Levy Year	2	0						0	0
Net Current Property Taxes (line 1 minus line 2)	3	802,064	0	0	0	0	0	802,064	838,592
Delinquent Property Taxes	4	0						0	0
TIF Revenues	5		345,000					345,000	161,224
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	113,000						113,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12		513,427					513,427	397,097
Subtotal - Other City Taxes (lines 6 thru 12)	13	113,000	513,427	0	0	0	0	626,427	397,097
Licenses & Permits	14	107,075						107,075	139,019
Use of Money & Property	15	77,000						77,000	28,492
Intergovernmental:									
Federal Grants & Reimbursements	16	260,000			685,000			945,000	2,883
Road Use Taxes	17		216,000					216,000	209,619
Other State Grants & Reimbursements	18	234,000						234,000	3,193
Local Grants & Reimbursements	19							0	118,187
Subtotal - Intergovernmental (lines 16 thru 19)	20	494,000	216,000	0	685,000		0	1,395,000	333,882
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						525,000	525,000	467,169
Electric Utility	23						355,000	355,000	329,051
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27	220,000					880,000	220,000	209,058
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	120,448
Subtotal - Charges for Service (lines 21 thru 33)	34	220,000	0	0	0	0	880,000	1,100,000	1,125,726
Special Assessments	35						1,400	1,400	0
Miscellaneous	36	450,000				840		450,840	21,800
Other Financing Sources:									
Regular Operating Transfers In	37	752,127		46,647	847,708			1,646,482	98,994
Internal TIF Loan Transfers In	38	22,511		53,503				76,014	172,945
Subtotal ALL Operating Transfers In	39	774,638	0	100,150	847,708	0	0	1,722,496	271,939
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				7,500,000			7,500,000	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	774,638	0	100,150	8,347,708	0	0	9,222,496	271,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	3,037,777	729,427	345,000	9,032,708	840	881,400	14,127,302	3,317,771
Beginning Fund Balance July 1	44	328,074	1,522,629	671,141	1,281,935	40,910	1,394,741	5,239,430	5,567,328
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	3,365,851	2,252,056	1,016,141	10,314,643	41,750	2,276,141	19,366,732	8,885,099

EXPENDITURES SCHEDULE PAGE 1

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1 451,600							451,600	459,700	329,568
Jail	2 0							0	0	0
Emergency Management	3 650							650	650	154
Flood Control	4 0							0	0	0
Fire Department	5 471,310							471,310	267,620	84,717
Ambulance	6 55,325							55,325	23,580	13,022
Building Inspections	7 0							0	0	0
Miscellaneous Protective Services	8 0							0	0	0
Animal Control	9 0							0	0	0
Other Public Safety	10 0							0	0	0
TOTAL (lines 1 - 10)	11 978,885	0				0		978,885	751,550	427,461
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 166,760							166,760	399,811	209,032
Parking - Meter and Off-Street	13 0							0	0	0
Street Lighting	14 16,000							16,000	16,000	2,782
Traffic Control and Safety	15 7,500							7,500	0	0
Snow Removal	16 33,400							33,400	16,000	0
Highway Engineering	17 0							0	0	0
Street Cleaning	18 0							0	0	0
Airport	19 0							0	0	0
Garbage (if not Enterprise)	20 162,700							162,700	148,400	153,551
Other Public Works	21 0							0	0	0
TOTAL (lines 12 - 21)	22 386,360	0				0		386,360	580,211	365,365
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 175,000							175,000	181,800	137,090
Museum, Band and Theater	32 0							0	0	0
Parks	33 72,060							72,060	12,843	4,606
Recreation	34 119,200							119,200	158,900	210,651
Cemetery	35 171,100							171,100	74,643	1,167
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 537,360	0				0		537,360	428,186	353,514

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	79,760						79,760	48,000	37,523
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42	154,500						154,500	151,000	55,687
Other Com & Econ Development	43							0	0	0
TIF Rebates	44	204,000						204,000	0	0
TOTAL (lines 39 - 44)	45	438,260	0	0		0		438,260	199,000	93,210
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	159,350						159,350	29,075	16,798
Clerk, Treasurer, & Finance Adm.	47	171,750						171,750	201,825	181,559
Elections	48	1,000						1,000	0	950
Legal Services & City Attorney	49	59,500						59,500	58,500	89,164
City Hall & General Buildings	50	133,000						133,000	68,000	48,488
Tort Liability	51	8,000						8,000	7,000	4,708
Other General Government	52							0	0	0
TOTAL (lines 46 - 52)	53	532,600	0	0		0		532,600	364,400	341,667
DEBT SERVICE										
Gov Capital Projects	54			254,000	6,500,000			254,000	248,000	252,000
TIF Capital Projects	56				10,177,400			10,177,400	1,000,000	851,841
TOTAL CAPITAL PROJECTS	57	0	0	0	16,677,400	0		16,677,400	3,341,798	852,619
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,873,465	0	254,000	16,677,400	0		19,804,865	5,913,145	2,685,836
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						371,100	371,100	422,423	419,570
Sewer Utility	60						351,600	351,600	276,519	268,324
Electric Utility	61						0	0	0	0
Gas Utility	62						0	0	0	0
Airport	63						0	0	0	0
Landfill/Garbage	64						0	0	0	0
Transit	65						0	0	0	0
Cable TV, Internet & Telephone	66						0	0	0	0
Housing Authority	67						0	0	0	0
Storm Water Utility	68						0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0	0
Enterprise DEBT SERVICE	70						0	0	0	0
Enterprise CAPITAL PROJECTS	71				1,000,000			1,000,000	920,000	0
Enterprise TIF CAPITAL PROJECTS	72				0			0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73									
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	2,873,465	0	254,000	16,677,400	0		1,722,700	1,618,942	687,894
Regular Transfers Out	75	125,000	387,500					21,527,565	7,532,087	3,373,730
Internal TIF Loan / Repayment Transfers Out	76							540,000	1,646,482	98,994
Total ALL Transfers Out	77	125,000	387,500	0		0		712,545	76,014	172,945
Total Expenditures & Fund Transfers Out (lines 74+77)	78	2,998,465	387,500	254,000	16,677,400	0	2,262,700	23,292,610	9,254,583	3,645,669
Ending Fund Balance June 30	79	458,651	1,736,000	652,687	3,999,185	0	-1,630	6,844,893	10,112,149	5,239,430

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	633,559	169,710	221,653	0	0	0	1,024,922	802,064	838,592
Less: Uncollected Property Taxes - Levy Year	2	0	0	0	0	0	0	0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	633,559	169,710	221,653	0	0	0	1,024,922	802,064	838,592
Delinquent Property Taxes	4	0	0	0	0	0	0	0	0	0
TIF Revenues	5		400,000					400,000	345,000	161,224
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	70,870	19,140	20,847	0	0	0	110,857	113,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	0	0	0	0	0	0	0	0	0
Parimutuel wager tax	8	0	0	0	0	0	0	0	0	0
Gaming wager tax	9	0	0	0	0	0	0	0	0	0
Mobile Home Taxes	10	0	0	0	0	0	0	0	0	0
Hotel/Motel Taxes	11	0	0	0	0	0	0	0	0	0
Other Local Option Taxes	12	0	423,770	0	0	0	0	423,770	513,427	397,097
Subtotal - Other City Taxes (lines 6 thru 12)	13	70,870	442,910	20,847	0	0	0	534,627	626,427	397,097
Licenses & Permits	14	207,575	0				70000	277,575	107,075	139,019
Use of Money & Property	15	387,500	0	5,000	0	65,000	0	512,500	77,000	28,492
Intergovernmental:										
Federal Grants & Reimbursements	16	6,000	0	0	685,000	0	0	691,000	945,000	2,883
Road Use Taxes	17		250,000					250,000	216,000	209,619
Other State Grants & Reimbursements	18	39,700	0	0	0	0	0	39,700	234,000	3,193
Local Grants & Reimbursements	19	79,000	0	0	0	0	0	79,000	0	118,187
Subtotal - Intergovernmental (lines 16 thru 19)	20	124,700	250,000	0	685,000	0	0	1,059,700	1,395,000	333,882
Charges for Fees & Service:										
Water Utility	21						600,000	600,000	525,000	467,169
Sewer Utility	22						400,000	400,000	355,000	329,051
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27						0	0	220,000	209,058
Hospital	28						0	0	0	0
Transit	29						0	0	0	0
Cable TV, Internet & Telephone	30						0	0	0	0
Housing Authority	31						0	0	0	0
Storm Water Utility	32						0	0	0	0
Other Fees & Charges for Service	33	623,985	0	0	0	0	623,985	623,985	0	120,448
Subtotal - Charges for Service (lines 21 thru 33)	34	623,985	0	0	0	0	1,000,000	1,623,985	1,100,000	1,125,726
Special Assessments	35						0	0	1,400	0
Miscellaneous	36				80,000		147,000	227,000	450,840	21,800
Other Financing Sources:										
Regular Operating Transfers In	37	441,590			406,910		204,000	1,052,500	1,646,482	98,994
Internal TIF Loan Transfers In	38	204,000		20,105			329,090	712,545	76,014	172,945
Subtotal ALL Operating Transfers In	39	645,590	0	20,105	406,910	0	533,090	1,765,045	1,722,496	271,939
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				12,600,000			12,600,000	7,500,000	0
Proceeds of Capital Asset Sales	41						0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	645,590	0	20,105	13,006,910	0	533,090	14,365,045	9,222,496	271,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,693,779	862,620	425,105	13,836,910	0	1,805,090	20,025,354	14,127,302	3,317,771
Beginning Fund Balance July 1	44	763,337	1,260,880	940,127	6,839,675	0	455,980	10,112,149	5,239,430	5,567,328
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,457,116	2,123,500	1,365,232	20,676,585	0	2,261,070	30,137,503	19,366,732	8,885,099

ADOPTED BUDGET SUMMARY

City Name: VAN METER
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	633,559	169,710		221,653	0	0		1,024,922	802,064	838,592
Less: Uncollected Property Taxes-Levy Year	0	0		0	0	0		0	0	0
Net Current Property Taxes	633,559	169,710		221,653	0	0		1,024,922	802,064	838,592
Delinquent Property Taxes	0	0		0	0	0		0	0	0
TIF Revenues		400,000						400,000	345,000	161,224
Other City Taxes	70,870	442,910		20,847	0	0		534,627	626,427	397,097
Licenses & Permits	207,575	0					70,000	277,575	107,075	139,019
Use of Money and Property	387,500	0	5,000	0	65,000	0	55,000	512,500	77,000	28,492
Intergovernmental	124,700	250,000		0	685,000	0	0	1,059,700	1,395,000	333,882
Charges for Fees & Service	623,985	0		0	0	0	1,000,000	1,623,985	1,100,000	1,125,726
Special Assessments	0	0		0	0	0	0	0	1,400	0
Miscellaneous	0	0		0	80,000	0	147,000	227,000	450,840	21,800
Sub-Total Revenues	2,048,189	862,620	405,000	242,500	830,000	0	1,272,000	5,660,309	4,904,806	3,045,832
Other Financing Sources:										
Total Transfers In	645,590	0	20,105	159,350	406,910	0	533,090	1,765,045	1,722,496	271,939
Proceeds of Debt	0	0	0	0	12,600,000	0	0	12,600,000	7,500,000	0
Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	2,693,779	862,620	425,105	401,850	13,836,910	0	1,805,090	20,025,354	14,127,302	3,317,771
Expenditures & Other Financing Uses										
Public Safety	978,885	0	0	0		0		978,885	751,550	427,461
Public Works	386,360	0	0	0		0		386,360	580,211	365,365
Health and Social Services	0	0	0	0		0		0	0	0
Culture and Recreation	537,360	0	0	0		0		537,360	428,186	353,514
Community and Economic Development	438,260	0	0	0		0		438,260	199,000	93,210
General Government	532,600	0	0	0		0		532,600	364,400	341,667
Debt Service	0	0	0	254,000		0		254,000	248,000	252,000
Capital Projects	0	0	0	0	16,677,400	0		16,677,400	3,341,798	852,619
Total Government Activities Expenditures	2,873,465	0	0	254,000	16,677,400	0		19,804,865	5,913,145	2,685,836
Business Type Proprietary: Enterprise & ISF							1,722,700	1,722,700	1,618,942	687,894
Total Gov & Bus Type Expenditures	2,873,465	0	0	254,000	16,677,400	0	1,722,700	21,527,565	7,532,087	3,373,730
Total Transfers Out	125,000	387,500	712,545	0	0	0	540,000	1,765,045	1,722,496	271,939
Total ALL Expenditures/Fund Transfers Out	2,998,465	387,500	712,545	254,000	16,677,400	0	2,262,700	23,292,610	9,254,583	3,645,669
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-304,686	475,120	-287,440	147,850	-2,840,490	0	-457,610	-3,267,256	4,872,719	-327,898
Beginning Fund Balance July 1	763,337	1,260,880	940,127	-147,850	6,839,675	0	485,980	10,112,149	5,239,430	5,567,328
Ending Fund Balance June 30	458,651	1,736,000	652,687	0	3,999,185	0	-1,630	6,844,893	10,112,149	5,239,430

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Series 2021 Bonds	2,790,000	GO	2021-01	210,000	43,400	253,400	600	0	11,500	242,500
TIF Rebates	5,360,000	NON-GO	2020-02	203,195	0	203,195	0	0	203,195	0
DM50 Loan	31,000,000	NON-GO	2025-01	0	0	0	0	0	0	0
SRFL - Water Treatment Design	600,000	NON-GO	2023-91	0	0	0	0	0	0	0
	5	-								0
	6	-								0
	7	-								0
	8	-								0
	9	-								0
	10	-								0
	11	-								0
	12	-								0
	13	-								0
	14	-								0
	15	-								0
	16	-								0
	17	-								0
	18	-								0
	19	-								0
	20	-								0
	21	-								0
	22	-								0
	23	-								0
	24	-								0
	25	-								0
	26	-								0
	27	-								0
	28	-								0
	29	-								0
	30	-								0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				413,195	43,400	456,595	600	0	214,695	242,500

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	210,000	43,400	253,400	600	0	11,500	242,500
NON GO - TOTAL	203,195	0	203,195	0	0	203,195	0
GRAND - TOTAL	413,195	43,400	456,595	600	0	214,695	242,500

PROPOSED

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: VAN METER

The City Council will conduct a public hearing on the proposed Budget at: Van Meter United Methodist Church Fellowship Hall 100 Hazel Street Van Meter, IA 50261 Meeting Date: 4/14/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		14.16402		
The estimated tax levy rate per \$1000 valuation on Agricultural property is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 996-2644		City Clerk/Finance Officer's NAME Jessica Drake		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,024,922	802,064	838,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,024,922	802,064	838,592
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	400,000	345,000	161,224
Other City Taxes	6	534,627	626,427	397,097
Licenses & Permits	7	277,575	107,075	139,019
Use of Money and Property	8	512,500	77,000	28,492
Intergovernmental	9	1,059,700	1,395,000	333,882
Charges for Fees & Service	10	1,623,985	1,100,000	1,125,726
Special Assessments	11	0	1,400	0
Miscellaneous	12	227,000	450,840	21,800
Other Financing Sources	13	12,600,000	7,500,000	0
Transfers In	14	1,765,045	1,722,496	271,939
Total Revenues and Other Sources	15	20,025,354	14,127,302	3,317,771
Expenditures & Other Financing Uses				
Public Safety	16	978,885	751,550	427,461
Public Works	17	386,360	580,211	365,365
Health and Social Services	18	0	0	0
Culture and Recreation	19	537,360	428,186	353,514
Community and Economic Development	20	438,260	199,000	93,210
General Government	21	532,600	364,400	341,667
Debt Service	22	254,000	248,000	252,000
Capital Projects	23	16,677,400	3,341,798	852,619
Total Government Activities Expenditures	24	19,804,865	5,913,145	2,685,836
Business Type / Enterprises	25	1,722,700	1,618,942	687,894
Total ALL Expenditures	26	21,527,565	7,532,087	3,373,730
Transfers Out	27	1,765,045	1,722,496	271,939
Total ALL Expenditures/Transfers Out	28	23,292,610	9,254,583	3,645,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,267,256	4,872,719	-327,898
Beginning Fund Balance July 1	30	10,112,149	5,239,430	5,567,328
Ending Fund Balance June 30	31	6,844,893	10,112,149	5,239,430