

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **VAN METER**

The City Council will conduct a public hearing on the proposed Budget at: Van Meter United Methodist Church 100 S Hazel Street Van Meter, IA 50261

Meeting Date: 5/13/2024

Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.26803
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.0036

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 996-2644

City Clerk/Finance Officer's NAME
Jessica Drake

	Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources			
Taxes Levied on Property	1 806,084	615,592	703,697
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 806,084	615,592	703,697
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 0	115,153	136,518
Other City Taxes	6 513,903	333,008	418,121
Licenses & Permits	7 66,075	230,000	206,408
Use of Money and Property	8 15,000	72,000	13,359
Intergovernmental	9 407,300	346,796	526,913
Charges for Fees & Service	10 2,467,611	938,500	953,412
Special Assessments	11 1,400	0	0
Miscellaneous	12 37,000	47,700	69,015
Other Financing Sources	13 0	0	0
Transfers In	14 635,500	1,020,000	883,713
Total Revenues and Other Sources	15 4,949,873	3,718,749	3,911,156
Expenditures & Other Financing Uses			
Public Safety	16 663,135	458,698	614,138
Public Works	17 841,400	735,948	293,307
Health and Social Services	18 0	0	0
Culture and Recreation	19 396,500	394,550	547,572
Community and Economic Development	20 162,000	95,000	31,444
General Government	21 350,500	277,943	388,958
Debt Service	22 251,400	174,400	174,400
Capital Projects	23 0	800,000	26,695
Total Government Activities Expenditures	24 2,664,935	2,936,539	2,076,514
Business Type / Enterprises	25 760,000	715,000	725,319
Total ALL Expenditures	26 3,424,935	3,651,539	2,801,833
Transfers Out	27 635,500	1,020,000	883,713
Total ALL Expenditures/Transfers Out	28 4,060,435	4,671,539	3,685,546
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 889,438	-952,790	225,610
Beginning Fund Balance July 1	30 4,614,558	5,567,348	5,341,738
Ending Fund Balance June 30	31 5,503,996	4,614,558	5,567,348