

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: VAN METER County Name: DALLAS COUNTY

Adopted On: 5/8/2023 Resolution: 2023-41


The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		<b>With Gas &amp; Electric</b>		<b>Without Gas &amp; Electric</b>	<b>City Number: 25-239</b> <b>Last Official Census: 1,484</b>
Regular	2a	55,587,811	2b	54,499,150	
DEBT SERVICE	3a	61,847,388	3b	60,758,727	
Ag Land	4a	1,902,675			


**TAXES LEVIED**

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	450,261	441,443	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	66,600	65,295	52 1.19810
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465 0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	516,861	506,738	
Ag Land	3.00375			26	5,716	5,716	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	522,577	512,454	
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000			28	15,009	14,715	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	55,000	53,923	0.98943
Other Employee Benefits	Amt Nec			31	34,000	33,334	0.61164
<b>Total Employee Benefit Levies (29,30,31)</b>				32	89,000	87,257	65 1.60107
<b>Sub Total Special Revenue Levies (28+32)</b>				33	104,009	101,972	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
<b>Total Special Revenue Levies</b>				39	104,009	101,972	
Debt Service Levy 76.10(6)	Amt Nec			40	191,000	187,638	70 3.08825
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	817,586	802,064	72 14.25742

  
 ( Signature )

  
 (Date)

  
 ( County Auditor )

  
 (Date)

**NOTICE OF PUBLIC HEARING - CITY OF VAN METER - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

**The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:**

**Meeting Date: 2/13/2023 Meeting Time: 07:00 PM Meeting Location: Veterans Reception Center 910 Main St, Van Meter, IA 50261**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.vanmeteria.gov

City Telephone Number  
(515) 996-2644

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	48,133,671	55,587,811	55,587,811	
Tax Levies:				
Regular General	389,883	389,883	450,261	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	60,000	60,000	66,600	
Support of Local Emer. Mgmt. Commission			0	
Emergency	12,700	12,700	15,009	
Police & Fire Retirement			0	
FICA & IPERS	45,000	45,000	55,000	
Other Employee Benefits	25,000	25,000	34,000	
<b>Total Tax Levy</b>	<b>532,583</b>	<b>532,583</b>	<b>620,870</b>	<b>16.57</b>
<b>Tax Rate</b>	<b>11.06467</b>	<b>9.58093</b>	<b>11.16917</b>	

**Explanation of significant increases in the budget:**

Valuations have increased. We have more homes coming off of tax abatement. Due to growth, it has been necessary to add staff. There are infrastructure needs. Despite the percentage increase, the council plans to lower the property tax rate by \$.08.

**If applicable, the above notice also available online at:**

www.vanmeteria.gov

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>									
Beginning Fund Balance July 1	1 278,459	739,799	780,423	165,474	17,402	31,600	2,013,157	865,669	2,878,826
Actual Revenues Except Beg Balance	2 1,158,622	739,956	2,415	505,762	1,071,968	4,950	3,483,673	2,498,989	5,982,662
Actual Expenditures Except End Balance	3 1,038,711	484,494	314,634	671,236	582,791	0	3,091,866	427,884	3,519,750
Ending Fund Balance June 30	4 398,370	995,261	468,204	0	506,579	36,550	2,404,964	2,936,774	5,341,738
<b>Re-Estimated FY 2023</b>									
Beginning Fund Balance	5 398,370	995,261	468,204	0	506,579	36,550	2,404,964	2,936,774	5,341,738
Re-Est Revenues	6 1,583,800	589,300	140,000	174,400	0	5,150	2,492,650	723,700	3,216,350
Re-Est Expenditures	7 1,281,425	577,820	10,000	174,400	0	0	2,043,645	2,310,030	4,353,675
Ending Fund Balance	8 700,745	1,006,741	598,204	0	506,579	41,700	2,853,969	1,350,444	4,204,413
<b>Budget FY 2024</b>									
Beginning Fund Balance	9 700,745	1,006,741	598,204	0	506,579	41,700	2,853,969	1,350,444	4,204,413
Revenues	10 1,223,932	660,517	650,000	252,000	2,213,101	1,650	5,001,200	735,200	5,736,400
Expenditures	11 1,370,868	356,970	61,000	252,000	251,660	0	2,292,498	722,105	3,014,603
Ending Fund Balance	12 553,809	1,310,288	1,187,204	0	2,468,020	43,350	5,562,671	1,363,539	6,926,210

**LOCAL EMC SUPPORT**

City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

City Name: VAN METER  
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1	209,875	49,000					258,875	275,950
Jail	2							0	0
Emergency Management	3	1,000						1,000	152
Flood Control	4	0						0	0
Fire Department	5	49,300	3,000					52,300	78,825
Ambulance	6	14,400	450					14,850	12,490
Building Inspections	7							0	0
Miscellaneous Protective Services	8							0	0
Animal Control	9	0						0	0
Other Public Safety	10	0	0					0	52,500
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>274,575</b>	<b>52,450</b>			<b>0</b>		<b>327,025</b>	<b>419,917</b>
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12	6,000	159,200					165,200	117,595
Parking - Meter and Off-Street	13	0						0	0
Street Lighting	14	2,800						2,800	2,133
Traffic Control and Safety	15	0						0	0
Snow Removal	16	0						0	0
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	119,350						119,350	102,462
Other Public Works	21							0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>128,150</b>	<b>159,200</b>			<b>0</b>		<b>287,350</b>	<b>222,190</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27	0						0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	0	116,020					116,020	101,879
Museum, Band and Theater	32							0	0
Parks	33	2,500	15,000					17,500	25,796
Recreation	34	201,600	650					202,250	151,735
Cemetery	35	1,000	0					1,000	405
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>205,100</b>	<b>131,670</b>			<b>0</b>		<b>336,770</b>	<b>279,815</b>

City Name: VAN METER  
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	0						0	0
Economic Development	40	42,000	0	10,000				52,000	34,259
Housing and Urban Renewal	41		0					0	0
Planning & Zoning	42	0						0	0
Other Com & Econ Development	43	0						0	0
TIF Rebates	44							0	0
<b>TOTAL (lines 39 - 44)</b>	45	42,000	0	10,000		0		52,000	34,259
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	13,100	1,000					14,100	13,138
Clerk, Treasurer, & Finance Adm.	47	104,000	20,500					124,500	99,668
Elections	48	3,500						3,500	922
Legal Services & City Attorney	49	200,000						200,000	124,237
City Hall & General Buildings	50	12,500	0					12,500	8,782
Tort Liability	51	3,500						3,500	5,909
Other General Government	52	0						0	141,002
<b>TOTAL (lines 46 - 52)</b>	53	336,600	21,500	0		0		358,100	393,658
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			174,400				174,400	671,236
TIF Capital Projects	55					0		0	518,969
<b>TOTAL CAPITAL PROJECTS</b>	56							0	0
	57	0	0	0		0		0	518,969
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	986,425	364,820	10,000	174,400	0		1,535,645	2,540,044
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59							1,828,950	240,574
Sewer Utility	60							216,080	160,752
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71						215,000	215,000	26,558
Enterprise TIF CAPITAL PROJECTS	72							0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	73						2,260,030	2,260,030	427,884
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	986,425	364,820	10,000	174,400	0	0	3,795,675	2,967,928
Regular Transfers Out	75	295,000	213,000		0	0	0	558,000	246,515
Internal TIF Loan Transfers Out	76			0				0	305,307
Total ALL Transfers Out	77	295,000	213,000	0	0	0	0	558,000	551,822
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	1,281,425	577,820	10,000	174,400	0	2,310,030	4,353,675	3,519,750
<b>Ending Fund Balance June 30</b>	79	700,745	1,006,741	598,204	0	41,700	1,350,444	4,204,413	5,341,738

City Name: VAN METER  
Fiscal Year July 1, 2022 - June 30, 2023

RE-ESTIMATED REVENUES DETAIL

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	461,700	58,000	174,400				694,100	709,552
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	461,700	58,000	174,400	0			694,100	709,552
Delinquent Property Taxes	4							0	0
TIF Revenues	5		140,000					140,000	2,415
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	0	0	0				0	15,106
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12		255,000					255,000	342,450
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	255,000	0	0			255,000	357,556
Licenses & Permits	14	219,100	0					219,100	154,601
Use of Money & Property	15	1,500	5,000	0			0	6,500	51,506
Intergovernmental:									
Federal Grants & Reimbursements	16	0	0				98,000	98,000	96,592
Road Use Taxes	17		150,000					150,000	193,470
Other State Grants & Reimbursements	18	100,000	1,300	0	0			101,300	6,182
Local Grants & Reimbursements	19	61,500	5,000					66,500	107,083
Subtotal - Intergovernmental (lines 16 thru 19)	20	161,500	156,300	0	0		98,000	415,800	403,327
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						373,500	373,500	311,124
Electric Utility	23						252,200	252,200	249,474
Gas Utility	24								
Parking	25								
Airport	26								
Landfill/Garbage	27	165,000						165,000	151,692
Hospital	28								
Transit	29								
Cable TV, Internet & Telephone	30								
Housing Authority	31								
Storm Water Utility	32								
Other Fees & Charges for Service	33	74,500	0		150	150		74,650	122,954
Subtotal - Charges for Service (lines 21 thru 33)	34	239,500	0	0	0	150	625,700	865,350	835,244
Special Assessments	35								
Miscellaneous	36	37,500	20,000			5,000		62,500	52,921
Other Financing Sources:									
Regular Operating Transfers In	37	463,000	95,000	0	0	0	0	558,000	246,515
Internal TIF Loan Transfers In	38	0	0	0				0	305,307
Subtotal ALL Operating Transfers In	39	463,000	95,000	0	0	0	0	558,000	551,822
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0	0	0	0	0	2,863,718
Proceeds of Capital Asset Sales	41								0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	463,000	95,000	0	0	0	0	558,000	3,415,540
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,583,800	589,300	174,400	0	5,150	723,700	3,216,350	5,982,662
Beginning Fund Balance July 1	44	398,370	995,261	468,204	0	36,550	2,936,774	5,341,738	2,878,826
TOTAL REVENUES & BEGIN BALANCE (lines 41 +42)	45	1,982,170	1,584,561	174,400	506,579	41,700	3,660,474	8,558,088	8,861,488

EXPENDITURES SCHEDULE PAGE 1

City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1 297,368	48,500						345,868	258,875	275,950
Jail	2							0	0	0
Emergency Management	3 0							0	1,000	152
Flood Control	4 0							0	0	0
Fire Department	5 78,500	3,200						81,700	52,300	78,825
Ambulance	6 17,450	470						17,920	14,850	12,490
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 0							0	0	0
Other Public Safety	10 0	0						0	0	52,500
<b>TOTAL (lines 1 - 10)</b>	11 393,318	52,170				0		445,488	327,025	419,917
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12 6,000	126,800						132,800	165,200	117,595
Parking - Meter and Off-Street	13 0							0	0	0
Street Lighting	14 2,800							2,800	2,800	2,133
Traffic Control and Safety	15 0							0	0	0
Snow Removal	16 0							0	0	0
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 126,350							126,350	119,350	102,462
Other Public Works	21							0	0	0
<b>TOTAL (lines 12 - 21)</b>	22 135,150	126,800				0		261,950	287,350	222,190
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 0							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
<b>TOTAL (lines 23 - 29)</b>	30 0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31 0	149,600						149,600	116,020	101,879
Museum, Band and Theater	32							0	0	0
Parks	33 3,000	0						3,000	17,500	25,796
Recreation	34 254,600	6,200						260,800	202,250	151,735
Cemetery	35 1,400	0						1,400	1,000	405
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 0							0	0	0
<b>TOTAL (lines 31 - 37)</b>	38 259,000	155,800				0		414,800	336,770	279,815



City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	0						0	0	0
Economic Development	40	21,000	0	0				21,000	52,000	34,259
Housing and Urban Renewal	41		0					0	0	0
Planning & Zoning	42	0						0	0	0
Other Com & Econ Development	43	0						0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	21,000	0	0		0		21,000	52,000	34,259
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	14,100	1,000					15,100	14,100	13,138
Clerk, Treasurer, & Finance Adm.	47	142,500	21,200					163,700	124,500	99,668
Elections	48	3,500						3,500	3,500	922
Legal Services & City Attorney	49	190,000						190,000	200,000	124,237
City Hall & General Buildings	50	17,100	0					17,100	12,500	8,782
Tort Liability	51	4,200						4,200	3,500	5,909
Other General Government	52	0						0	0	141,002
TOTAL (lines 46 - 52)	53	371,400	22,200	0		0		393,600	358,100	393,658
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			252,000	0			252,000	174,400	671,236
TIF Capital Projects	55	191,000			61,000			191,000	61,000	518,969
TOTAL CAPITAL PROJECTS	56				61,000			61,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	191,000	0	0	61,000	0		252,000	0	518,969
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	58	1,370,868	356,970	0	61,000	0		2,040,838	1,535,645	2,540,044
Sewer Utility	59							468,130	1,828,950	240,574
Electric Utility	60							253,975	216,080	160,752
Gas Utility	61							0	0	0
Airport	62							0	0	0
Landfill/Garbage	63							0	0	0
Transit	64							0	0	0
Cable TV, Internet & Telephone	65							0	0	0
Housing Authority	66							0	0	0
Storm Water Utility	67							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	68							0	0	0
Enterprise DEBT SERVICE	69							0	0	0
Enterprise CAPITAL PROJECTS	70							0	0	0
Enterprise TIF CAPITAL PROJECTS	71							0	215,000	26,558
TOTAL Business Type Expenditures (lines 59 - 72)	72							722,105	2,260,030	427,884
TOTAL ALL EXPENDITURES (lines 58 + 73)	73	1,370,868	356,970	0	61,000	0		2,762,943	3,795,675	2,967,928
Regular Transfers Out	74	0	0	0	190,660	0		190,660	558,000	246,515
Internal TIF Loan / Repayment Transfers Out	75							61,000	0	305,307
Total ALL Transfers Out	76	0	0	0	190,660	0		251,660	558,000	551,822
Total Expenditures & Fund Transfers Out (lines 74+77)	77	1,370,868	356,970	252,000	251,660	0		3,014,603	4,353,675	3,519,750
Ending Fund Balance June 30	78	553,809	1,310,288	1,187,204	2,468,020	43,350		6,926,210	4,204,413	5,341,738

City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES DETAIL

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	512,454	101,972	187,638	0	0	0	802,064	694,100	709,552
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	512,454	101,972	187,638	0	0	0	802,064	694,100	709,552
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		650,000					650,000	140,000	2,415
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	10,123	2,037	3,362	0	0	0	15,522	0	15,106
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		318,008					318,008	255,000	342,450
Subtotal - Other City Taxes (lines 6 thru 12)	13	10,123	320,045	3,362	0	0	0	333,530	255,000	357,556
Licenses & Permits	14	230,855	0					230,855	219,100	154,601
Use of Money & Property	15	1,500	10,500	0				12,000	6,500	51,506
Intergovernmental:										
Federal Grants & Reimbursements	16	0	0					0	98,000	96,592
Road Use Taxes	17		210,000					210,000	150,000	193,470
Other State Grants & Reimbursements	18							0	101,300	6,182
Local Grants & Reimbursements	19	122,000	13,000					135,000	66,500	107,083
Subtotal - Intergovernmental (lines 16 thru 19)	20	122,000	223,000	0	0	0	0	345,000	415,800	403,327
Charges for Fees & Service:										
Water Utility	21						425,000	425,000	373,500	311,124
Sewer Utility	22						310,200	310,200	252,200	249,474
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27	220,000						220,000	165,000	151,692
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33	99,000	0		150	150		99,150	74,650	122,954
Subtotal - Charges for Service (lines 21 thru 33)	34	319,000	0	0	0	150	735,200	1,054,350	863,350	835,244
Special Assessments	35							0	0	0
Miscellaneous	36	28,000	5,000			1,500	0	34,500	62,500	52,921
Other Financing Sources:										
Regular Operating Transfers In	37	0			190,660			190,660	558,000	246,515
Internal TIF Loan Transfers In	38			61,000				61,000	0	305,307
Subtotal ALL Operating Transfers In	39	0	0	61,000	190,660	0	0	251,660	558,000	551,822
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0	0	2,022,441		0	2,022,441	0	2,863,718
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	61,000	2,213,101	0	0	2,274,101	558,000	3,415,540
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,223,932	660,517	252,000	2,213,101	1,650	735,200	5,736,400	3,216,350	5,982,662
Beginning Fund Balance July 1	44	700,745	1,006,741	598,204	506,579	41,700	1,350,444	4,204,413	5,341,738	2,878,826
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,924,677	1,667,258	252,000	2,719,680	43,350	2,085,644	9,940,813	8,558,088	8,861,488

ADOPTED BUDGET SUMMARY

City Name: VAN METER  
Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 512,454	101,972		187,638	0			802,064	694,100	709,552
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 512,454	101,972		187,638	0			802,064	694,100	709,552
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		650,000					650,000	140,000	2,415
Other City Taxes	6 10,123	320,045		3,362	0			333,530	255,000	357,556
Licenses & Permits	7 230,855	0			0			230,855	219,100	154,601
Use of Money and Property	8 1,500	10,500		0	0			12,000	6,500	51,506
Intergovernmental	9 122,000	223,000		0	0			345,000	415,800	403,327
Charges for Fees & Service	10 319,000	0		0	0	150	735,200	1,054,350	865,350	835,244
Special Assessments	11 0	0		0	0			0	0	0
Miscellaneous	12 28,000	5,000		0	0	1,500	0	34,500	62,500	52,921
Sub-Total Revenues	13 1,223,932	660,517	650,000	191,000	0	1,650	735,200	3,462,299	2,658,350	2,567,122
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 0	0		61,000	190,660	0	0	251,660	558,000	551,822
Proceeds of Debt	15 0	0		0	2,022,441	0	0	2,022,441	0	2,863,718
Proceeds of Capital Asset Sales	16 0	0		0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	17 1,223,932	660,517	650,000	252,000	2,213,101	1,650	735,200	5,736,400	3,216,350	5,982,662
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 393,318	52,170		0				445,488	327,025	419,917
Public Works	19 135,150	126,800		0				261,950	287,350	222,190
Health and Social Services	20 0	0		0				0	0	0
Culture and Recreation	21 259,000	155,800		0				414,800	336,770	279,815
Community and Economic Development	22 21,000	0		0				21,000	52,000	34,259
General Government	23 371,400	22,200		0				393,600	358,100	393,658
Debt Service	24 0	0		252,000				252,000	174,400	671,236
Capital Projects	25 191,000	0		0	61,000			252,000	0	518,969
<b>Total Government Activities Expenditures</b>	26 1,370,868	356,970	0	252,000	61,000	0	0	2,040,838	1,535,645	2,540,044
Business Type Proprietary: Enterprise & ISF	27						722,105	722,105	2,260,030	427,884
<b>Total Gov &amp; Bus Type Expenditures</b>	28 1,370,868	356,970	0	252,000	61,000	0	722,105	2,762,943	3,795,675	2,967,928
<b>Total Transfers Out</b>	29 0	0	61,000	0	190,660	0	0	251,660	558,000	551,822
Total ALL Expenditures/Fund Transfers Out	30 1,370,868	356,970	61,000	252,000	251,660	0	722,105	3,014,603	4,353,675	3,519,750
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -146,936	303,547	589,000	0	1,961,441	1,650	13,095	2,721,797	-1,137,325	2,462,912
<b>Beginning Fund Balance July 1</b>	33 700,745	1,006,741	598,204	0	506,579	41,700	1,350,444	4,204,413	5,341,738	2,878,826
<b>Ending Fund Balance June 30</b>	34 553,809	1,310,288	1,187,204	0	2,468,020	43,350	1,363,539	6,926,210	4,204,413	5,341,738



LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
<b>TOTALS</b>				200,000	51,400	251,400	600	0	61,000	191,000

LONG TERM DEBT SCHEDULE - LT DEBT3  
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				200,000	51,400	251,400	600	0	61,000	191,000

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				200,000	51,400	251,400	600	0	61,000	191,000

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				200,000	51,400	251,400	600	0	61,000	191,000



LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
<b>TOTALS</b>				200,000	51,400	251,400	600	0	61,000	191,000

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
<b>TOTALS</b>				200,000	51,400	251,400	600	0	61,000	191,000

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	200,000	51,400	251,400	600	0	61,000	191,000
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	200,000	51,400	251,400	600	0	61,000	191,000

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2023 - June 30, 2024**

City of: **VAN METER**

The City Council will conduct a public hearing on the proposed Budget at: **910 Main Street, Van Meter, IA 50261 Meeting Date: 5/8/2023 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.25742
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (515) 996-2644		City Clerk/Finance Officer's NAME Elizabeth Faust		
		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	802,064	694,100	709,552
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	802,064	694,100	709,552
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	650,000	140,000	2,415
Other City Taxes	6	333,530	255,000	357,556
Licenses & Permits	7	230,855	219,100	154,601
Use of Money and Property	8	12,000	6,500	51,506
Intergovernmental	9	345,000	415,800	403,327
Charges for Fees & Service	10	1,054,350	865,350	835,244
Special Assessments	11	0	0	0
Miscellaneous	12	34,500	62,500	52,921
Other Financing Sources	13	2,022,441	0	2,863,718
Transfers In	14	251,660	558,000	551,822
<b>Total Revenues and Other Sources</b>	15	5,736,400	3,216,350	5,982,662
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	445,488	327,025	419,917
Public Works	17	261,950	287,350	222,190
Health and Social Services	18	0	0	0
Culture and Recreation	19	414,800	336,770	279,815
Community and Economic Development	20	21,000	52,000	34,259
General Government	21	393,600	358,100	393,658
Debt Service	22	252,000	174,400	671,236
Capital Projects	23	252,000	0	518,969
<b>Total Government Activities Expenditures</b>	24	2,040,838	1,535,645	2,540,044
Business Type / Enterprises	25	722,105	2,260,030	427,884
<b>Total ALL Expenditures</b>	26	2,762,943	3,795,675	2,967,928
Transfers Out	27	251,660	558,000	551,822
Total ALL Expenditures/Transfers Out	28	3,014,603	4,353,675	3,519,750
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	2,721,797	-1,137,325	2,462,912
Beginning Fund Balance July 1	30	4,204,413	5,341,738	2,878,826
<b>Ending Fund Balance June 30</b>	31	6,926,210	4,204,413	5,341,738