

City Council Regular

Business Meetings

Van Meter United Methodist Church
100 Hazel St, Van Meter, IA 50261

Joe Herman, Mayor

Council Members

Travis Brott, Mayor Pro Tem

Joel Akers

Blake Grolmus

Quin Pelz

Penny Westfall

City Staff

Liz Faust, City Administrator

Travis Cooke, City Clerk

Drew McCombs, Public Works Director

Sam Chia, Parks & Rec Director

Jonatha Basye, Library Director

Michael Brown, Police Chief

Mark Schmitt, Fire Chief

John Fatino, Whitfield & Eddy, PLC

Randy Johnson, Veenstra & Kimm, Inc.

The City of Van Meter is pleased to provide accommodations to disabled individuals or groups and encourages their participation in city government. Should special accommodations be required, please contact the City Clerk's office at least 48 hours in advance, at 515-996-2644 or info@vanmeteria.gov to have accommodations provided.

MEETING AGENDA:

- 1. Call to Order**
- 2. Approval of Agenda**
- 3. Consent Agenda**
 - a. FY25 Annual Urban Renewal Report
 - i. Resolution #2025-125 Directing City Clerk to Certify TIF Debt to Dallas County Auditor
 - ii. Consideration and Approval of TIF Developer Rebates
 - b. FY25 Annual Street Finance Report
 - c. FY25 Annual Financial Report
 - d. Resolution #2025-126 Consideration and Approval of 2026 Wellmark Renewal
 - e. Reimbursement Approval for J. Basye
 - f. Resolution #2025-127 Approving A. Atkins Hours and Wage Increase
 - g. Resolution #2025-128 Approving Certain Appointments to the City's Board of Adjustment
- 4. Discussion: Initial Budget Discussion**
- 5. Adjournment**

Posted: Friday, November 21, 2025

Agenda Item #1

Call to Order

Mayor: *The time is 6:15pm on Monday, November 24, 2025.*

I hereby call this meeting of the Van Meter City Council to order.

Agenda Item #2

Approval of the Agenda

Submitted for: **ACTION**

Recommendation: **APPROVAL**

Sample Language:

Mayor: *Do I hear a motion to approve the agenda?*

City Councilmember: _____ *So moved.*

City Councilmember: _____ *Second.*

Mayor: *Roll Call Please.*

City Clerk: Akers _____ Brott _____ Grolmus _____ Pelz _____ Westfall _____

Mayor: *The agenda is adopted as presented.*

Agenda Item #3

Consent Agenda

Submitted for: **ACTION**

Recommendation: **APPROVAL**

Sample Language:

Mayor: *Would staff please review the Consent Agenda?*

Mayor: *Does the City Council wish to discuss any item on the Consent Agenda separately? If not, I would entertain a motion to Adopt the Consent Agenda as presented.*

City Councilmember: _____ *So moved.*

City Councilmember: _____ *Second.*

Mayor: *Roll Call Please.*

City Clerk: Akers _____ Brott _____ Grolmus _____ Pelz _____ Westfall _____

Mayor: *The Consent Agenda is adopted.*

Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Levy Authority Summary

Local Government Name: VAN METER
Local Government Number: 25G239

Active Urban Renewal Areas

VAN METER URBAN RENEWAL AREA

U.R. # of Tif Taxing
Districts
25004 9

TIF Debt Outstanding: 7,694,249

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024: 405,332 270,262 Amount of 07-01-2024 Cash Balance Restricted for LMI

TIF Revenue: 387,745
TIF Sp. Revenue Fund Interest: 3,728
Property Tax Replacement Claims 0
Asset Sales & Loan Repayments: 0
Total Revenue: 391,473

Rebate Expenditures: 11,279
Non-Rebate Expenditures: 197,797
Returned to County Treasurer: 0
Total Expenditures: 209,076

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025: 587,729 274,270 Amount of 06-30-2025 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 6,897,444

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

Urban Renewal Area Data Collection

Local Government Name: VAN METER (25G239)
 Urban Renewal Area: VAN METER URBAN RENEWAL AREA
 UR Area Number: 25004

UR Area Creation Date: 02/1991

1. To construct public works facilities including water, sanitary sewer, and roadway improvements.
 2. To stimulate residential development. 3. To provide land for new development. 4. To attract investments. 5. To increase affordable housing.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/91 TIF ORD 94 INCREMENT	250104	250105	4,458,753
VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/91 TIF ORD 94 INCREMENT	250106	250107	0
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/02 TIF ORD 155 INCREMENT	250247	250248	591,266
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/04 TIF ORD 166 INCREMENT	250307	250308	1,235,147
VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/04 TIF ORD 166 INCREMENT	250309	250310	0
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/05 TIF ORD 176 INCREMENT	250311	250312	6,562,810
VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/05 TIF ORD 176 INCREMENT	250313	250314	0
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/POLK CO BANK 02 TIF ORD 155 INCREMENT	250320	250321	378,913
VAN METER CITY/VAN METER SCH/VAN METER URA 25004/21 & 23 TIF ORD 2021-09 & 2023-12 INCREMENT	250740	250741	173,565

Urban Renewal Area Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	180,930	95,604,030	2,235,020	0	0	-88,000	97,821,480	0	97,821,480
Taxable	129,973	44,305,659	1,736,222	0	0	-88,000	45,973,354	0	45,973,354
Homestead Credits									216

TIF Sp. Rev. Fund Cash Balance as of 07-01-2024:	405,332	270,262	Amount of 07-01-2024 Cash Balance Restricted for LMI
TIF Revenue:	387,745		
TIF Sp. Revenue Fund Interest:	3,728		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	391,473		
Rebate Expenditures:	11,279		
Non-Rebate Expenditures:	197,797		
Returned to County Treasurer:	0		
Total Expenditures:	209,076		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2025:	587,729	274,270	Amount of 06-30-2025 Cash Balance Restricted for LMI
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Projects For VAN METER URBAN RENEWAL AREA

Site Certification

Description:	Due diligence and utility extension planning for business park
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Trindle Ridge Infrastructure 2022

Description:	Road and Sewer Main Extension to Trindle Ridge
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Grand Ridge Estates Development Agreement

Description:	Affordable Housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

2024-2028 Urban Renewal Programs

Description:	Internal Loan Program for Urban Renewal Admin & Professional Support
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

LMI Housing Projects

Description:	Projects benefiting housing for low to moderate income families
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Water Infrastructure

Description:	Water System Improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For VAN METER URBAN RENEWAL AREA

Urban Renewal Administration

Debt/Obligation Type:	Internal Loans
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	07/08/2024
FY of Last Payment:	2028

TR Development Agreement

Debt/Obligation Type:	Rebates
Principal:	880,000
Interest:	0
Total:	880,000
Annual Appropriation?:	Yes
Date Incurred:	08/23/2021
FY of Last Payment:	2034

Grand Ridge Development Agreement & 2023 Amendment

Debt/Obligation Type:	Rebates
Principal:	4,786,563
Interest:	0
Total:	4,786,563
Annual Appropriation?:	Yes
Date Incurred:	03/20/2023
FY of Last Payment:	2038

Series 2021 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,472,000
Interest:	174,950
Total:	1,646,950
Annual Appropriation?:	No
Date Incurred:	11/23/2021
FY of Last Payment:	2036

LMI Balance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	230,736
Interest:	0
Total:	230,736
Annual Appropriation?:	Yes
Date Incurred:	07/01/2023
FY of Last Payment:	2032

Non-Rebates For VAN METER URBAN RENEWAL AREA

TIF Expenditure Amount:	56,518
Tied To Debt:	Urban Renewal Administration
Tied To Project:	2024-2028 Urban Renewal Programs
TIF Expenditure Amount:	137,271
Tied To Debt:	Series 2021 GO Bonds
Tied To Project:	Water Infrastructure
TIF Expenditure Amount:	4,008
Tied To Debt:	LMI Balance
Tied To Project:	LMI Housing Projects

Rebates For VAN METER URBAN RENEWAL AREA

TR DEVELOPMENT AGREEMENT

TIF Expenditure Amount:	11,279
Rebate Paid To:	TRINDLE RIDGE LLC
Tied To Debt:	TR Development Agreement
Tied To Project:	Trindle Ridge Infrastructure 2022
Projected Final FY of Rebate:	2034

Income Housing For VAN METER URBAN RENEWAL AREA

Amount of FY 2025 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: VAN METER (25G239)
 Urban Renewal Area: VAN METER URBAN RENEWAL AREA (25004)
 TIF Taxing District Name: VAN METER CITY/VAN METER SCH/VAN METER URA 25004/91 TIF ORD 94
 INCREMENT

TIF Taxing District Inc. Number: 250105

TIF Taxing District Base Year: 1990

FY TIF Revenue First Received: 1992

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,430,740	2,235,020	0	0	-60,000	31,544,010	0	31,544,010
Taxable	0	13,639,064	1,736,222	0	0	-60,000	15,253,536	0	15,253,536
Homestead Credits									82

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	5,549,488	15,253,536	4,458,753	10,794,783	312,573

FY 2025 TIF Revenue Received: 129,015

TIF Taxing District Data Collection

Local Government Name: VAN METER (25G239)
 Urban Renewal Area: VAN METER URBAN RENEWAL AREA (25004)
 TIF Taxing District Name: VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/91 TIF ORD 94
 INCREMENT

TIF Taxing District Inc. Number: 250107

TIF Taxing District Base Year: 1990

FY TIF Revenue First Received: 1992

Subject to a Statutory end date? Yes

Fiscal year this TIF Taxing District
 statutorily ends:

2016

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1991

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	77,790	0	0	0	0	0	77,790	0	77,790
Taxable	55,881	0	0	0	0	0	55,881	0	55,881
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	77,790	0	0	0	0

FY 2025 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name: VAN METER (25G239)
 Urban Renewal Area: VAN METER URBAN RENEWAL AREA (25004)
 TIF Taxing District Name: VAN METER CITY/VAN METER SCH/VAN METER URA 25004/02 TIF ORD 155
 INCREMENT
 TIF Taxing District Inc. Number: 250248
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,380,370	0	0	0	-4,000	4,373,120	0	4,373,120
Taxable	0	2,029,991	0	0	0	-4,000	2,022,741	0	2,022,741
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	1,098,810	2,022,741	591,266	1,431,475	41,450

FY 2025 TIF Revenue Received: 17,108

TIF Taxing District Data Collection

Local Government Name: VAN METER (25G239)
 Urban Renewal Area: VAN METER URBAN RENEWAL AREA (25004)
 TIF Taxing District Name: VAN METER CITY/VAN METER SCH/VAN METER URA 25004/04 TIF ORD 166
 INCREMENT
 TIF Taxing District Inc. Number: 250308
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	9,161,560	0	0	0	-4,000	9,141,310	0	9,141,310
Taxable	0	4,245,728	0	0	0	-4,000	4,225,478	0	4,225,478
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	2,017,090	4,225,478	1,235,147	2,990,331	86,588

FY 2025 TIF Revenue Received: 35,739

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name:	VAN METER (25G239)	
Urban Renewal Area:	VAN METER URBAN RENEWAL AREA (25004)	
TIF Taxing District Name:	VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/04 TIF ORD 166 INCREMENT	
TIF Taxing District Inc. Number:	250310	
TIF Taxing District Base Year:	2004	
FY TIF Revenue First Received:		
Subject to a Statutory end date?	Yes	
Fiscal year this TIF Taxing District statutorily ends:	2025	

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	103,140	0	0	0	0	0	103,140	0	103,140
Taxable	74,092	0	0	0	0	0	74,092	0	74,092
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	103,140	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	VAN METER (25G239)	
Urban Renewal Area:	VAN METER URBAN RENEWAL AREA (25004)	
TIF Taxing District Name:	VAN METER CITY/VAN METER SCH/VAN METER URA 25004/05 TIF ORD 176 INCREMENT	
TIF Taxing District Inc. Number:	250312	
TIF Taxing District Base Year:	2004	
FY TIF Revenue First Received:	2008	
Subject to a Statutory end date?	Yes	
Fiscal year this TIF Taxing District statutorily ends:	2026	

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	48,552,970	0	0	0	-20,000	48,503,720	0	48,503,720
Taxable	0	22,500,832	0	0	0	-20,000	22,451,582	0	22,451,582
Homestead Credits									93

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	36,880	22,451,582	6,562,810	15,888,772	460,074

FY 2025 TIF Revenue Received: 189,897

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name:	VAN METER (25G239)
Urban Renewal Area:	VAN METER URBAN RENEWAL AREA (25004)
TIF Taxing District Name:	VAN METER CITY AG/VAN METER SCH/VAN METER URA 25004/05 TIF ORD 176 INCREMENT
TIF Taxing District Inc. Number:	250314
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2026

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	0	0	0	0	0

FY 2025 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	VAN METER (25G239)
Urban Renewal Area:	VAN METER URBAN RENEWAL AREA (25004)
TIF Taxing District Name:	VAN METER CITY/VAN METER SCH/VAN METER URA 25004/POLK CO BANK 02 TIF ORD 155 INCREMENT
TIF Taxing District Inc. Number:	250321
TIF Taxing District Base Year:	2005
FY TIF Revenue First Received:	2006
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2025

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2005

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,797,130	0	0	0	0	2,797,130	0	2,797,130
Taxable	0	1,296,272	0	0	0	0	1,296,272	0	1,296,272
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	96,070	1,296,272	378,913	917,359	26,563

FY 2025 TIF Revenue Received: 10,964

♣ Annual Urban Renewal Report, Fiscal Year 2024 - 2025

TIF Taxing District Data Collection

Local Government Name:	VAN METER (25G239)
Urban Renewal Area:	VAN METER URBAN RENEWAL AREA (25004)
TIF Taxing District Name:	VAN METER CITY/VAN METER SCH/VAN METER URA 25004/21 & 23 TIF ORD
2021-09 & 2023-12 INCREMENT	
TIF Taxing District Inc. Number:	250741
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2023 for FY 2025

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,281,260	0	0	0	0	1,281,260	0	1,281,260
Taxable	0	593,772	0	0	0	0	593,772	0	593,772
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2025	544,870	593,772	173,565	420,207	12,167

FY 2025 TIF Revenue Received: 5,022

RESOLUTION No. 2025-125

**RESOLUTION DIRECTING THE FINANCE OFFICER TO CERTIFY TAX INCREMENT
FINANCING DEBT TO THE DALLAS COUNTY AUDITOR**

WHEREAS, pursuant to applicable state law, the City of Van Meter is required to certify its tax increment financing debt to be collected to the Dallas County Auditor no later than December 1st of each calendar year to be collected; and

WHEREAS, the City and its financial advisor have prepared said certification of tax increment financing debt to be collected in Fiscal Year 2027, said amounts are shown on Exhibit "A" attached hereto; and

WHEREAS, it is now necessary for the City Council to certify said tax increment financing debt to the Dallas County Auditor.

NOW, THEREFORE, Be It Resolved by the Council of the City of Van Meter, Iowa, that

Exhibit "A" attached to this Resolution constitutes the tax increment financing debt to be certified for collection by the Dallas County Auditor for Fiscal Year 2027. Further, the Finance Officer is hereby directed file a copy of this Resolution, along with the tax increment financing debt to the Dallas County Auditor, as required by law.

Passed and approved this 24th Day of November 2025.

Joe Herman, Mayor

ATTEST:

Travis Cooke, City Clerk

Telephone



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets	\$74,852						\$74,852
Benefits - Roads/Streets	\$41,122						\$41,122
Training & Dues	\$947						\$947
Building & Grounds Maint. & Repair	\$5,760						\$5,760
Vehicle & Office Equip Operation and Repair	\$5,833						\$5,833
Engineering	\$810						\$810
Insurance	\$2,713						\$2,713
Printing	\$58						\$58
Street Maintenance Expense	\$219,674						\$219,674
Technology Expense	\$5,227						\$5,227
Other Contract Services	\$149						\$149
Office Supplies	\$76						\$76
Operating Supplies	\$157						\$157
New Posts & Signs	\$8,898						\$8,898
Vehicles	\$13,426						\$13,426
Other Capital Outlay	\$68						\$68
Principal Payment				\$79,571			\$79,571
Interest Payment				\$8,430			\$8,430



City Street Finance Report

Fiscal Year 2025

Bureau of Local Systems

Van Meter

Ames, IA 50010

11/21/2025 11:00:51 AM

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Bond Registration Fees				\$213			\$213
Transfer Out		\$505,788					\$505,788
Street Lighting	\$15,050						\$15,050
Traffic Control/Safety	\$3,403						\$3,403
Snow Removal	\$29,984						\$29,984
Depreciation & Building Utilities	\$1,213						\$1,213
Accounting/Recording	\$1,636						\$1,636
Snow Removal Salaries	\$2,769						\$2,769
Snow Removal Benefits	\$1,714						\$1,714
Total	\$435,539	\$505,788		\$88,214			\$1,029,541



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$81,096		\$0	\$88,214			\$169,310
Licenses & Permits	\$1,600						\$1,600
State Revenues - Road Use Taxes		\$210,757					\$210,757
Charges/fees						\$0	\$0
Sale of Assests	\$1,400						\$1,400
Transfer In	\$351,443				\$154,345		\$505,788
Total	\$435,539	\$210,757	\$0	\$88,214	\$154,345	\$0	\$888,855



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
Series 2021	\$2,370,000	\$223,700	\$23,700	\$79,571	\$8,430	\$2,146,300
Total	\$2,370,000	\$223,700	\$23,700	\$79,571	\$8,430	\$2,146,300



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
FORD F350 WITH PLOW	2024	Purchased	\$50,815	No Change
Street Sweeper Shared with DeSoto	2001	Purchased	\$2,500	No Change
Chevy Plow Truck	1996	Purchased	\$7,375	No Change
Dump Truck with Plow	1998	Purchased	\$36,500	Sold
Ford F250 with Plow	2022	Purchased	\$6,934	No Change
Ford F250 with Plow	2019	Purchased	\$15,246	No Change
John Deere Tractor	2013	Purchased	\$34,623	No Change
Skid Loader with attachments	2017	Purchased	\$58,603	No Change
Dump Trailer	2024	Purchased	\$12,918	New



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Street Projects

Project Description	Contract Price	Final Price	Contractor Name
Resurface	\$136,640	\$166,041	Grimes Asphalt
Reconstruct/Add Storm Sewer	\$592,808	\$612,038	Alliance Construction Group



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Van Meter

11/21/2025 11:00:51 AM

Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$0	\$435,623	\$0	\$0	\$125,501	\$0	\$561,124
SubTotal Expenses (-)	\$435,539			\$88,214			\$523,753
Transfers Out (-)		\$505,788					\$505,788
Subtotal Revenues (+)	\$84,096	\$210,757	\$0	\$88,214		\$0	\$383,067
Transfers In (+)	\$351,443				\$154,345		\$505,788
Ending Balance	\$0	\$140,592	\$0	\$0	\$279,846	\$0	\$420,438

Resolution Number:

Execution Date: Monday, November 24, 2025

Signature: Elizabeth Faust

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF VAN METER, IOWA DUE: December 1, 2025	16202501200000
	CITY OF VAN METER
	PO Box 160
	VAN METER IA 50261-0160
	POPULATION: 1484

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	927,734		927,734	802,064
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	927,734		927,734	802,064
Delinquent Property Taxes	0		0	0
TIF Revenues	387,779		387,779	345,000
Other City Taxes	393,924	0	393,924	626,427
Licenses and Permits	270,252	0	270,252	107,075
Use of Money and Property	31,296	0	31,296	77,000
Intergovernmental	378,029	0	378,029	945,000
Charges for Fees and Service	324,684	873,670	1,198,354	1,100,000
Special Assessments	0	0	0	1,400
Miscellaneous	132,887	0	132,887	450,000
Other Financing Sources	56,605	0	56,605	0
Transfers In	3,918,632	20,000	3,938,632	3,200,000
Total Revenues and Other Sources	6,821,822	893,670	7,715,492	7,653,966
Expenditures and Other Financing Uses				
Public Safety	620,618		620,618	753,135
Public Works	551,764		551,764	571,400
Health and Social Services	0		0	0
Culture and Recreation	471,159		471,159	357,900
Community and Economic Development	266,792		266,792	209,300
General Government	355,262		355,262	357,500
Debt Service	248,001		248,001	251,400
Capital Projects	1,982,463		1,982,463	1,500,000
Total Governmental Activities Expenditures	4,496,059	0	4,496,059	4,000,635
BUSINESS TYPE ACTIVITIES		1,032,247	1,032,247	1,435,000
Total All Expenditures	4,496,059	1,032,247	5,528,306	5,435,635
Other Financing Uses	0	0	0	
Transfers Out	3,681,240	257,392	3,938,632	3,200,000
Total All Expenditures/and Other Financing Uses	8,177,299	1,289,639	9,466,938	8,635,635
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,355,477	-395,969	-1,751,446	-981,669
Beginning Fund Balance July 1, 2024	2,940,275	2,311,916	5,252,191	4,614,558
Ending Fund Balance June 30, 2025	1,584,798	1,915,947	3,500,745	3,632,889

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	2,170,000	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	8,649,372

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2

CITY OF VAN METER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes	1								1
Taxes levied on property	2	602,826	296,399	28,509			927,734		927,734
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4	602,826	296,399	28,509		0	927,734		927,734
Delinquent Property Taxes	5						0		0
Total Property Tax	6	602,826	296,399	28,509		0	927,734		927,734
TIF Revenues	7		387,779				387,779		387,779
Other City Taxes									
Utility Tax Replacement Excise Taxes	8						0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14		393,924				393,924		393,924
Total Other City Taxes	15	0	393,924	0	0	0	393,924	0	393,924
Section B - Licenses and Permits	16	270,252					270,252		270,252
Section C - Use of Money and Property	17								17
Interest	18	27,564		3,728		4	31,296		31,296
Rents and Royalties	19						0		0
Other Miscellaneous Use of Money and Property	20						0		0
	21						0		0
Total Use of Money and Property	22	27,564	0	3,728	0	4	31,296	0	31,296
Section D - Intergovernmental	24								24
Federal Grants and Reimbursements	26								26
Federal Grants	27						0		0
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
Total Federal Grants and Reimbursements	33	0	0	0	0	0	0	0	0

REVENUE P3

CITY OF VAN METER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	210,757					210,757		210,757 44
Other state grants and reimbursements	48								48
State grants	49	15,475					15,475		15,475 49
Iowa Department of Transportation	50						0	0	0 50
Iowa Department of Natural Resources	51						0	0	0 51
Iowa Economic Development Authority	52						0	0	0 52
CEBA grants	53						0	0	0 53
C&I Replacement and Tier I Business Tax Replacement	54	1,862					1,862		1,862 54
	55						0	0	0 55
	56						0	0	0 56
	57						0	0	0 57
	58						0	0	0 58
	59						0	0	0 59
Total State	60	17,337	210,757	0	0	0	228,094	0	228,094 60
Local Grants and Reimbursements									
County Contributions	63						0	0	0 63
Library Service	64						0	0	0 64
Township Contributions	65	76,555					76,555		76,555 65
Fire/EMT Service	66						0	0	0 66
SRO	67	57,130					57,130		57,130 67
Other	68	16,250					16,250		16,250 68
	69						0	0	0 69
Total Local Grants and Reimbursements	70	149,935	0	0	0	0	149,935	0	149,935 70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	167,272	210,757	0	0	0	378,029	0	378,029 71
Section E - Charges for Fees and Service	72								72
Water	73						0	512,246	512,246 73
Sewer	74						0	361,424	361,424 74
Electric	75						0	0	0 75
Gas	76						0	0	0 76
Parking	77						0	0	0 77
Airport	78						0	0	0 78
Landfill/garbage	79	223,928					223,928		223,928 79
Hospital	80						0		0 80

REVENUE P4

CITY OF VAN METER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98						0		0 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100 92,038						92,038		92,038 100
Animal Control Charges	101						0		0 101
Other	102 8,718						8,718		8,718 102
	103						0		0 103
Total Charges for Service	104 324,684	0		0	0	0	324,684	873,670	1,198,354 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108 61,887						61,887		61,887 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110						0		0 110
Fines	111 5,217						5,217		5,217 111
Internal Service Charges	112						0		0 112
Concessions	113 5,220						5,220		5,220 113
Other	114 44,424	8			16,131		60,563		60,563 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120 116,748	8		0	16,131	0	132,887	0	132,887 120

REVENUE P5

CITY OF VAN METER
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 1,509,346	901,088	391,507	28,509	16,131	4	2,846,585	873,670	3,720,255	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124 56,605						56,605		56,605	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 2,057,251	102,874		88,021	1,218,202		3,466,348	20,000	3,486,348	127
Internal TIF loans and transfers in	128 52,511		258,494	141,279			452,284		452,284	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 2,166,367	102,874	258,494	229,300	1,218,202	0	3,975,237	20,000	3,995,237	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 3,675,713	1,003,962	650,001	257,809	1,234,333	4	6,821,822	893,670	7,715,492	132
Beginning Fund Balance July 1, 2024	134 366,893	1,475,647	675,562	0	380,789	41,384	2,940,275	2,311,916	5,252,191	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 4,042,606	2,479,609	1,325,563	257,809	1,615,122	41,388	9,762,097	3,205,586	12,967,683	136

CITY OF VAN METE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section A - Public Safety	1										1
	Police Department/Crime Prevention	2 446,061	-1,542					444,519		444,519	2
	Jail	3						0		0	3
	Emergency Management	4 1,633						1,633		1,633	4
	Flood control	5						0		0	5
Section B - Public Works	6	157,149						157,149		157,149	6
	Ambulance	7 17,317						17,317		17,317	7
	Building Inspections	8						0		0	8
	Miscellaneous Protective Services	9						0		0	9
	Animal Control	10						0		0	10
	Other Public Safety	11						0		0	11
		12						0		0	12
		13						0		0	13
	Total Public Safety	14 622,160	-1,542		0	0	0	620,618		620,618	14
		15									15
	Roads, Bridges, Sidewalks	16 372,525	-3,523					369,002		369,002	16
Section C - Health and Social Services	Parking Meter and Off-Street Street Lighting	17						0		0	17
	Traffic Control Safety	18 15,050						15,050		15,050	18
	Snow Removal	19						0		0	19
	Highway Engineering	20 7,948	-27					7,921		7,921	20
	Street Cleaning	21						0		0	21
	Airport (if not an enterprise)	22						0		0	22
	Garbage (if not an enterprise)	23						0		0	23
	Other Public Works	24 159,791						159,791		159,791	24
		25						0		0	25
		26						0		0	26
		27						0		0	27
	Total Public Works	28 555,314	-3,550		0	0	0	551,764		551,764	28
Section D - Culture and Recreation	29										29
	Welfare Assistance	30						0		0	30
	City Hospital	31						0		0	31
	Payments to Private Hospitals	32						0		0	32
	Health Regulation and Inspections	33						0		0	33
	Water, Air, and Mosquito Control	34						0		0	34
	Community Mental Health	35						0		0	35
	Other Health and Social Services	36						0		0	36
		37						0		0	37
		38						0		0	38
	Total Health and Social Services	39 0	0		0	0	0	0		0	39
Section E - Other	40										40
	Library Services	41 177,127	6,685					183,812		183,812	41
	Museum, Band, Theater	42						0		0	42
	Parks	43 45,934						45,934		45,934	43
	Recreation	44 168,241	-326					167,915		167,915	44
	Cemetery	45 73,498						73,498		73,498	45
	Community Center, Zoo, Marina, and Auditorium	46						0		0	46
	Other Culture and Recreation	47						0		0	47
		48						0		0	48
		49						0		0	49
	Total Culture and Recreation	50 464,800	6,359		0	0	0	471,159		471,159	50

EXPENDITURES P7

CITY OF VAN METER
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52									0	52
Economic development	53	255,513		11,279				266,792		266,792	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	255,513	0	11,279	0	0	0	266,792		266,792	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	28,188						28,188		28,188	61
Clerk, Treasurer, Financial Administration	62	124,862						124,862		124,862	62
Elections	63							0		0	63
Legal Services and City Attorney	64							0		0	64
City Hall and General Buildings	65	202,738	-526					202,212		202,212	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	355,788	-526		0	0	0	355,262		355,262	70
Section G - Debt Service	71							0		0	71
Principal	72				200,000			200,000		200,000	72
Interest	73				48,001			48,001		48,001	73
Total Debt Service	74	0	0	0	248,001	0	0	248,001		248,001	74
Section H - Regular Capital Projects - Specify	75										75
	76	182,636				1,799,827		1,982,463		1,982,463	76
	77							0		0	77
Subtotal Regular Capital Projects	78	182,636	0		0	1,799,827	0	1,982,463		1,982,463	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	182,636	0		0	1,799,827	0	1,982,463		1,982,463	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	2,436,211	741	11,279	248,001	1,799,827	0	4,496,059		4,496,059	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF VAN METER
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								358,710	358,710	88
Capital Outlay	89								324,817	324,817	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								293,250	293,250	91
Capital Outlay	92								55,470	55,470	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106									0	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,032,247	1,032,247	129

EXPENDITURES P9

CITY OF VAN METER
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	2,436,211	741	11,279	248,001	1,799,827	0	4,496,059	1,032,247	5,528,306	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	1,118,110	1,680,640			388,458	41,748	3,228,956	257,392	3,486,348	132
Internal TIF loans/repayments and transfers out	133			452,284				452,284		452,284	133
	134							0		0	134
Total Other Financing Uses	135	1,118,110	1,680,640	452,284	0	388,458	41,748	3,681,240	257,392	3,938,632	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	3,554,321	1,681,381	463,563	248,001	2,188,285	41,748	8,177,299	1,289,639	9,466,938	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
	139										139
Nonspendable	140						-360	-360		-360	140
Restricted	141		798,228	862,000	9,808	-573,163		1,096,873		1,096,873	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	488,285						488,285		488,285	144
Total Governmental	145	488,285	798,228	862,000	9,808	-573,163	-360	1,584,798		1,584,798	145
Proprietary	146								1,915,947	1,915,947	146
Total Ending Fund Balance June 30,	147	488,285	798,228	862,000	9,808	-573,163	-360	1,584,798	1,915,947	3,500,745	147
Total Requirements (Sum of lines 136 and 147)	148	4,042,606	2,479,609	1,325,563	257,809	1,615,122	41,388	9,762,097	3,205,586	12,967,683	148

OTHER P10

Intergovernmental Expenditures

Part III Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose		Amount paid to State				
		Highways	All other					
Correction								
Health								
Highways								
Transit Subsidies								
Libraries								
Police protection								
Sewerage								
Sanitation								
All other								
Part IV								
Wages & Salaries								
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID								
Total Salaries and Wages Paid		Amount						
		836,852						
Part V Debt Outstanding, Issued, and Retired								
Transit subsidies								
A. Long-Term Debt								
Debt During the Fiscal Year								
Purpose	Line	Debt Outstanding JULY 1, 2024	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	0	0	0	0	0	0	0
Sewer Utility	2.	0	0	0	0	0	0	0
Electric Utility	3.	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0
TIF Revenue	8.	0	0	0	0	0	0	0
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0
GO	10.	2,370,000	0	200,000	2,170,000	0	0	47,400
Parking	11.	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0
Total Long-Term		2,370,000	0	200,000	2,170,000	0	0	47,400
B. Short-Term Debt Amount								
Outstanding as of July 1, 2024								
Outstanding as of JUNE 30, 2025								
DEBT LIMITATION FOR GENERAL OBLIGATIONS								
Part VI Actual valuation -- January 1, 2023								
Amount								
172,987,441 x.05 = \$ 8,649,372.05								
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025								
Type of asset	Amount							
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)			
				3,500,745	3,500,745			
If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.								

CITY DEBT DETAIL - LT DEBT1

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
GO Bond Series 2021	1 GO	11-23-2021	2021-83	2.00	No Vote - Essential GO	2,790,000	2,370,000	200,000	47,400		General Obligation (GO)	Trindle Ridge, Water projects, and other CIP projects
	2 -			-	-						-	-
	3 -			-	-						-	-
	4 -			-	-						-	-
	5 -			-	-						-	-
	6 -			-	-						-	-
	7 -			-	-						-	-
	8 -			-	-						-	-
	9 -			-	-						-	-
	10 -			-	-						-	-
	11 -			-	-						-	-
	12 -			-	-						-	-
	13 -			-	-						-	-
	14 -			-	-						-	-
	15 -			-	-						-	-
	16 -			-	-						-	-
	17 -			-	-						-	-
	18 -			-	-						-	-
	19 -			-	-						-	-
	20 -			-	-						-	-

CITY DEBT DETAIL - LT DEBT2

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	21 -				-						-	
	22 -				-						-	
	23 -				-						-	
	24 -				-						-	
	25 -				-						-	
	26 -				-						-	
	27 -				-						-	
	28 -				-						-	
	29 -				-						-	
	30 -				-						-	
	31 -				-						-	
	32 -				-						-	
	33 -				-						-	
	34 -				-						-	
	35 -				-						-	
	36 -				-						-	
	37 -				-						-	
	38 -				-						-	
	39 -				-						-	
	40 -				-						-	

CITY DEBT DETAIL - LT DEBT3

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	41 -				-						-	
	42 -				-						-	
	43 -				-						-	
	44 -				-						-	
	45 -				-						-	
	46 -				-						-	
	47 -				-						-	
	48 -				-						-	
	49 -				-						-	
	50 -				-						-	
	51 -				-						-	
	52 -				-						-	
	53 -				-						-	
	54 -				-						-	
	55 -				-						-	
	56 -				-						-	
	57 -				-						-	
	58 -				-						-	
	59 -				-						-	
	60 -				-						-	

CITY DEBT DETAIL - LT DEBT4

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	61 -				-						-	
	62 -				-						-	
	63 -				-						-	
	64 -				-						-	
	65 -				-						-	
	66 -				-						-	
	67 -				-						-	
	68 -				-						-	
	69 -				-						-	
	70 -				-						-	
	71 -				-						-	
	72 -				-						-	
	73 -				-						-	
	74 -				-						-	
	75 -				-						-	
	76 -				-						-	
	77 -				-						-	
	78 -				-						-	
	79 -				-						-	
	80 -				-						-	

CITY DEBT DETAIL - LT DEBTS

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	81 -				-						-	
	82 -				-						-	
	83 -				-						-	
	84 -				-						-	
	85 -				-						-	
	86 -				-						-	
	87 -				-						-	
	88 -				-						-	
	89 -				-						-	
	90 -				-						-	
	91 -				-						-	
	92 -				-						-	
	93 -				-						-	
	94 -				-						-	
	95 -				-						-	
	96 -				-						-	
	97 -				-						-	
	98 -				-						-	
	99 -				-						-	
	100 -				-						-	

CITY DEBT DETAIL - LT DEBT6

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	101 -				-						-	
	102 -				-						-	
	103 -				-						-	
	104 -				-						-	
	105 -				-						-	
	106 -				-						-	
	107 -				-						-	
	108 -				-						-	
	109 -				-						-	
	110 -				-						-	
	111 -				-						-	
	112 -				-						-	
	113 -				-						-	
	114 -				-						-	
	115 -				-						-	
	116 -				-						-	
	117 -				-						-	
	118 -				-						-	
	119 -				-						-	
	120 -				-						-	

Notes & Remarks
REMARKS



2026 Employee Benefits Renewal

City of Van Meter





City of Van Meter

CONTACT INFORMATION	
Contact	Larain Climer and Liz Faust Travis Cooke
Street Address	310 Mill Street, PO Box 160
City, State, Zip	Van Meter, IA 50261
County	Dallas
Phone Number	515-996-2644
SIC Code	9111
Tax ID Number	42-6037786
Additional Contacts	
Total Eligible Employees	14
GROUP INFORMATION	
New Hire Waiting Period	First of the month following 30 day waiting period
Eligibility	All full-time employees working 30+ hours per week
Terminations	End of the month in which the termination occurs
Changes	First of the month following date of change
Contributions	
Payroll Frequency	bi-weekly (26)
COBRA or State Continuation	State Continuation
General Information & Notes	



City of Van Meter

Medical & Rx Insurance Renewal / Comparison

Effective January 1, 2026

BENEFITS	WELLMARK	
Plan	Current / Renewal Enhanced Blue 1500 HMO	
NETWORK	HMO	
DEDUCTIBLE	In Network	
- Individual	\$1,500	
- Family	\$3,000	
- Deductible Status (Emb/Non-Emb)	Embedded	
COINSURANCE	80%/20%	
- Individual Out of Pocket Max	\$7,000 (2026) / \$6,500 (2025)	
- Family Out of Pocket Max	\$14,000 (2026) / \$13,000 (2025)	
- Items Included in OOP Max	Deductible, Copay, Coinsurance, Rx	
LIFETIME MAXIMUM	UNLIMITED	
PHYSICIAN OFFICE VISIT		
- Illness or Injury - PCP / Non-PCP	Designated PCP: \$25 Copay Other PCP: \$40 Copay Non-PCP \$60 Copay	
- Preventive Care (OV, Imaging, Labs, etc.)	100% (no charge)	
HOSPITAL & EMERGENCY SERVICES		
- Inpatient	20% After Ded.	
- Outpatient	20% After Ded.	
- Emergency Room - Facility	\$500 Copay	
- Urgent Care	\$40 Copay	
OTHER SERVICES		
- Diagnostic X-rays & Lab	20% After Ded.	
- Major Diagnostic (CT, MRI, etc.)	20% After Ded.	
- Outpatient Mental Health Therapy-Office Visit**	\$40 Copay	
- Outpatient Mental Health Therapy-Facility**	20% After Ded.	
PRESCRIPTION DRUGS		
- Rx Deductible (Individual/Family)	n/a	
- Tier 1	\$15 Copay	
- Tier 2	\$50 Copay	
- Tier 3	\$100 Copay	
- Mail Order	3x Retail Copay	
- Tier 4 / Tier 5	\$150 Copay \$200 Copay Preferred Specialty \$500 Copay Non Preferred	
OUT OF NETWORK	Out of Network	
- Deductible (Individual/Family)	N/A	
- Coinsurance	N/A	
- Out-of-Pocket Max (Individual/Family)	N/A	
**Visit limits may apply		
MEDICAL PREMIUMS	Current	Renewal
	Age Rated EE=3 EE/SP=3 EE/CH=0 FAM=3	
Monthly	\$10,755	\$11,734
Annual	\$129,064	\$140,810
RATE CHANGE	Current	9.10%

NOTES:

The above analysis is for illustrative purposes only. Please refer to contract and/or proposal for details. Final rates are determined by many variables - see Disclosures Page for further details.

Confidential & Proprietary



City of Van Meter

Disclosure & AM Best Rating Details

Introduction and Disclosure

Thank you for partnering with Holmes Murphy and Associates. We appreciate the opportunity to explore product options on your behalf. Our focus is in strategic planning, implementation and maintenance of employee benefit plans.

- This proposal is based upon the financial and underwriting information provided by you. In the event there have been significant changes, or we are missing material data, we will need that information in order to forward it to underwriters. Any additional information may change the rates shown. This proposal is issued by the carrier as a courtesy and for the sake of expediency. Actual rates will depend upon underwriting and the final enrollment.
- This proposal is intended to be a summary of the premium costs of the plans under consideration. Please refer to the carriers' proposals for the actual terms, conditions, limitations, and exclusions.
- Never terminate your existing coverage until advised that replacement coverage has been confirmed by the replacement carrier.
- It is imperative we be informed of any employee or dependent who is hospitalized or otherwise disabled and not actively at work on the effective date of any new contract. Coverage may not be available for these individuals. It is imperative we be informed of any employee or dependent who is covered under your group's COBRA provision or retiree plan.
- This proposal is provided only for your internal use. No further use or distribution is authorized without our prior written consent.
- All insurance carriers have their own operating procedures. A change in carrier could, therefore, affect the way certain plan coverages are evaluated.
- As your insurance agent/broker, generally Holmes Murphy has access to many insurance companies to place your coverage. We have obligations to you as the purchaser and to the insurance company as determined in both statutory and case law. We may have authority to obligate the insurance company on your behalf. As a result we may be bound by the terms of our agreement with the insurance company. We typically receive compensation from the selling insurance company based on the agreement Holmes Murphy has with the company. That compensation may vary from company to company and also be impacted by the volume of business Holmes Murphy has with them, the profitability of that business, and other factors. You may receive information about our compensation on any of the policies proposed by us, by asking us for the information.



A.M. Best Ratings for Carriers Presented

Carrier Name	Date	Rating	Descriptor
Aetna Health Inc. of Iowa	10/1/2024	A	Excellent
Aveis	10/1/2024	NR	
Dearborn National	10/1/2024	A	Excellent
Delta Dental of Iowa	10/1/2024	A	Excellent
Delta Vision	10/1/2024	A	Excellent
EyeMed	10/1/2024	A	Excellent
Guardian	10/1/2024	A++	Superior
Hartford Life	10/1/2024	A	Excellent
Lincoln Financial Group	10/1/2024	A+	Superior
MetLife	10/1/2024	A+	Superior
Mutual of Omaha	10/1/2024	A+	Superior
Principial Financial Group	10/1/2024	A+	Superior
Reliance Standard Life Insurance Company	10/1/2024	A+	Superior
Standard Insurance Company	10/1/2024	A	Excellent
Sun Life	10/1/2024	A+	Superior
United Healthcare	10/1/2024	A	Excellent
United Healthcare of the River Valley	10/1/2024	A	Excellent
UNUM	10/1/2024	A	Excellent
Vision Service Plan (VSP)	10/1/2024	A	Excellent
Wellmark	10/1/2024	A	Excellent

A.M. Best Ratings

This proposal summary makes reference to A.M. Best Ratings in several places. It is Holmes Murphy's policy to place coverage with carriers who have a secure financial strength rating.

A.M. Best Company is the leading provider of insurer ratings of a company's financial strength and ability to meet its obligations to policyholders.

A.M. Best's Rating is an independent opinion, based on a comprehensive quantitative and qualitative evaluation, of a company's balance sheet strength, operating performance and business profile. Best's Ratings are not a warranty of a company's financial strength and ability to meet its obligations to policyholders.

Complete information on A.M. Best can be found on their website: www.ambest.com

Rating (Secure)	Descriptor	Definition
A++, A+	Superior	Assigned to companies that have, in our opinion, a superior ability to meet their ongoing obligations to policyholders.
A, A-	Excellent	Assigned to companies that have, in our opinion, an excellent ability to meet their ongoing obligations to policyholders.
B++, B+	Very Good	Assigned to companies that have, in our opinion, a good ability to meet their ongoing obligations to policyholders.

Holmes Murphy presents only carriers whose ratings are in the "Secure" categories.

Resolution #2025-126

**A Resolution Approving Calendar Year 2026 Wellmark Health Insurance Renewals
and Authorizing Related Actions**

Whereas, Holmes Murphy has provided the City Administrator with the renewal documentation for the 2026 Wellmark health insurance plans for review; and

Whereas, the proposed renewal includes a rate adjustment as outlined in the documentation provided; and

Whereas, the rate increase is primarily attributable to industry-wide factors such as rising medical costs, increased utilization of health services, and adjustments to maintain plan sustainability and compliance with regulatory requirements; and

Whereas, the anticipated rate increase will be offset by the removal of a member from the census, resulting in a net neutral or reduced overall premium cost; and

Whereas, maintaining comprehensive health coverage for City employees is essential to attract and retain a skilled workforce and ensure employee well-being.

Now, therefore, be it resolved by the City Council of Van Meter, Iowa, that the 2026 Wellmark health insurance plan renewals are hereby approved; and

Be it further resolved, that City staff is authorized and directed to execute all necessary renewal documentation and take any additional actions required to implement the approved plans on behalf of the City of Van Meter.

Passed and approved this 24th day of November 2025.

Joe Herman, Mayor

Travis Cooke, City Clerk

CLAIMS PAY REQUEST

CITY OF VAN METER

PAYABLE TO:

Jonatha Basye

MAILING ADDRESS:

6541 Woodland Dr.

West Des Moines, IA 50266

DATE OF INVOICE:

10/13/2025

AMOUNT:

\$ 180.00

VENDOR #:

FOR OFFICE USE ONLY:

CLAIM

Date Paid: 11-17-25

Check #

Acct #

Amount \$ 180.00

PURCHASE DESCRIPTION:

Prizes for Puzzle It Out Event

PURCHASE ORDER #:

INVOICE #:

ACCOUNT CODE #:

PAID

11-17-25

001-410-6215

\$ 180.00

11-17-25

\$

SIGNATURE:

Jonatha J Basye

Digitally signed by Jonatha J Basye
Date: 2025.10.14 12:48:59 -05'00'

crumbl

Oct 13, 2025 at 2:33 PM
Receipt #4Sn8RgWkvq

CUSTOMER: Jonatha

SALE	
Gift Card	\$180.00
Subtotal	\$180.00

Total	\$180.00
-------	----------

PAYMENT	
Visa (2842)	-\$180.00

SCAN THE QR CODE TO GET THE APP TODAY!



www.crumbl.com/app

CLAIMS PAY REQUEST

CITY OF VAN METER

CLAIM

Date Paid: 11-17-25

Check #

Acct #

Amount \$ 218.82

PAYABLE TO:

Jonatha Basye

MAILING ADDRESS:

6541 Woodland Dr.

West Des Moines, IA 50266

DATE OF INVOICE:

10/14/2025

AMOUNT:

\$ 218.82

VENDOR #:

FOR OFFICE USE ONLY:

PURCHASE DESCRIPTION:

Pizzas for Puzzle It Out Event

PURCHASE ORDER #:

INVOICE #:

ACCOUNT CODE #:

001-410-6215

\$ 218.82

\$

SIGNATURE:

PAID
11-17-25

Jonatha J Basye

Digitally signed by Jonatha J Basye
Date: 2025.10.15 10:31:11 -05'00'

Little Caesars

03520-00001

CLIVE IA
Phone: (515) 226-4000

Order 1095845

Oct 14, 2025, 12:04 PM
Promise Time: 10/14/2025 at 5:15 PM

Jonatha Basye - 7123100507

Receipt Reprint

Oct 14, 2025, 5:20 PM

Qty.	Items	Price
5	EMB Cheese	\$39.95
5	EMB Pepperoni	\$42.45
5	EMB Sausage	\$44.95
5	Classic Beef	\$44.95

Item Count	20
Taxable Total	\$172.30

Subtotal	\$172.30
STATE	\$10.34
CITY	\$1.72
Tax	\$12.06
Tip	\$34.46

Total	\$218.82
--------------	-----------------

External	\$218.82
----------	----------

Card	1
Result	SALE
Account	Visa *****2842
Card Holder	Jonatha Basye
Authorization Code	02830C
Approved Amount	\$218.82
Chip Indicator	Card Not Present
TID	EPay
CVM	None Required

CLAIMS PAY REQUEST

CITY OF VAN METER

PAYABLE TO:

Jonatha Basye

MAILING ADDRESS:

6541 Woodland Dr.

West Des Moines, IA 50266

DATE OF INVOICE:

10/12/2025

AMOUNT:

\$ 100.00

CLAIM

Date Paid: 11-17-25

Check #

Acct #

Amount \$ 100 -

VENDOR #:

FOR OFFICE USE ONLY:

PURCHASE DESCRIPTION:

Prizes for Puzzle It Out Event

PURCHASE ORDER #:

INVOICE #:

ACCOUNT CODE #:

001-410-6215

\$ 100.00

\$

PAID

11-17-25

SIGNATURE:

Jonatha J Basye

Digitally signed by Jonatha J Basye
Date: 2025.10.14 12:51:17 -05'00'

HyVee. Drugstore

1010 60th St.
West Des Moines, 50266
515-440-1481

7082StoreManagementMailGroup@Hy-Vee.com

AMAZON.COM \$25-50 7675016061 100.00
4 @ 25.00

SUBTOTAL (4)	100.00
TOTAL	100.00
Visa	100.00

PURCHASE \$100.00
*****2642 Visa CHIP CONTACTLESS
REF#: 05574C 580127576702
Transaction Approved

VISA CREDIT (as Credit)

ARQC - 035033A81A6A5E58

Mode: Issuer
AID: A0000000031010
TVR: 0000000000
IAD: 06021203A00000
TSI: 0000 ARC: 00

0017082121025001000115



Cashier Name: Sandy

Date	Time	Store	POS	Emp	TRX
10/12/25	11:38 AM	7082	1	85617	0115

Tell us about your trip for a chance to
WIN A \$500 HY-VEE GIFT CARD!
Visit Hy-VeeSurvey.com
for a survey and official rules.
No purchase necessary to enter
sweepstakes.
www.hy-vee.com
www.hy-vee.com



Doodle AG
Werdstrasse 21

8004 Zurich, Switzerland
<https://doodle.com>
<https://help.doodle.com/hc/en-us/requests/new>

UBS AG, CH-8070 Zurich
Clearing Nr. 230
CHF IBAN CH17 0023 0230 8855 9501 D
EUR IBAN CH44 0023 0230 8855 9560 T
USD IBAN CH92 0023 0230 8855 9561 Z
BIC UBSWCHZH80A
USt.-Nr. : CHE-113.479.003 MWST

BILLED TO
Jonatha Basye
6541 Woodland Drive
West Des Moines, Iowa 50266
United States

INVOICE

Invoice # DDL-29188524985535
Invoice Date Nov 13, 2025
Invoice Amount \$83.40 (USD)
Customer ID 776176335327635
Payment Terms Due Upon Receipt

PAID

SUBSCRIPTION
ID AzqLcVV2Rrstd2Qhe
Billing Period Nov 13, 2025 to Nov 13, 2026

DESCRIPTION	UNITS	UNIT PRICE	AMOUNT (USD)
-------------	-------	------------	--------------

Pro	1	\$83.40	\$83.40
-----	---	---------	---------

Total	\$83.40
-------	---------

Payments	-\$83.40
----------	----------

Amount Due (USD)	\$0.00
------------------	--------

PAID
11-17-25 TC

PAYMENTS

\$83.40 (USD) was paid on 13 Nov, 2025 17:32 CET by Visa card ending 7467.

NOTES

Please include your Invoice number as reference for the bank transfer.

Custom Creative Plastics

12100 SW 129 Court
Miami Florida 33186

Invoice

Date 11/5/2025 Invoice # 127505

BILL TO:

Jonatha Basye
6541 Woodland Dr.
West Des Moines, IA 50266

SHIP TO:

Jonatha Basye
6541 Woodland Dr.
West Des Moines, IA 50266

Special Note -

Online Order No	Terms	Via	Phone#	Ship Date	Purchase Order No
	PrePaid	Best Way			
Quantity	Item Code	Description	Price Each	Amount	
12	CUS13566	Clear Bottom Loading Signholder Insert Size 5.5" W x 4.5" H Polished edges	8.15	97.80	
1	Shipping Out	Shipping Outbound **RUSH SHIPPING DELIVERY BY TUESDAY 11TH	33.00	33.00	
Phone 305-233-6534 Fax 305-233-9706 Email - sales@CcpDisplays.com Website - www.CcpDisplays.com		Received By _____ Date:-----	Subtotal \$130.80		
Custom Items (Item Numbers starting with "CUS"), are not returnable or cancellable. Visit our website, "Terms and Conditions", for more details.			Sales Tax (0.00) \$0.00		
			Total \$130.80		
			Payments/Credits \$0.00		
			Balance Due \$130.80		



Tax Invoice

Invoice Date
November 5, 2025

Invoice no.
04691-47033774

To
Jonatha J Basye
jbasye@vanmeteria.gov
City of Van Meter

Billing Address
50266, United States

Shipping Address
6541 Woodland Dr
West Des Moines
Iowa 50266
United States

Print items

25 Menus	US\$40.75
iAG32VYKQcQ	
November 5, 2025	

Shipping fee	US\$25.00
Total	US\$65.75
Tax exemption applied	
Total charged	US\$65.75

Please retain for your records.
Canva US Inc.
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PAID
11-17-25

Puzzle It Out Speed Puzzle Competition October 14th, 2025 6-9PM Van Meter Legion

Presented by the Van Meter Public Library and the Women's Auxiliary

Gift Card Recipients

Deanne Cornelison	Amazon \$25
Molly Martinez	Amazon \$25
Jessica Drake	Amazon \$25
Chelsea Greer	Amazon \$25

Kate Jones	Crumbl \$5.00
Tabitha Slaughter	Crumbl \$5.00
Autumn Grolmus	Crumbl \$5.00
Megan Cain	Crumbl \$5.00

Bart Jones	Crumbl \$5.00
Eric Slaughter	Crumbl \$5.00
Phoebe Jones	Crumbl \$5.00
June Slaughter	Crumbl \$5.00

Devin Harker	Crumbl \$5.00
Rita Huntrods	Crumbl \$5.00
Cindy Winchell	Crumbl \$5.00
Michelle Golightly	Crumbl \$5.00

Kim Sacker	Crumbl \$5.00
Sandy Von Ruden	Crumbl \$5.00
Austin Sacker	Crumbl \$5.00
Jayne Sacker	Crumbl \$5.00

Susan Keyt	Crumbl \$5.00
Ashley Johnson	Crumbl \$5.00
Jean Johnson	Crumbl \$5.00
Chris Keyt	Crumbl \$5.00

Cindy Billings	Crumbl \$5.00
Dawn Bryan	Crumbl \$5.00
Connie Meier	Crumbl \$5.00
Donna Kluesner	Crumbl \$5.00

Kris Christenson	Crumbl \$5.00
Frank Christenson	Crumbl \$5.00
David Young	Crumbl \$5.00
Susan Gilman	Crumbl \$5.00

Kaitlin Marshall	Crumbl \$5.00
Brad Patz	Crumbl \$5.00
Brock Johnson	Crumbl \$5.00
Miranda Dimiria	Crumbl \$5.00

Christa McClintock	Crumbl \$5.00
Ann Volk	Crumbl \$5.00
Vicki Lyon	Crumbl \$5.00
Chris Wyant	Crumbl \$5.00

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RESOLUTION #2025-127

“A Resolution Approving Position Change, Hours, and Wage Adjustment for A. Atkins”

Whereas, the City Council has reviewed and discussed the proposed changes to Annie Atkin’s employment status; and

Whereas, Annie will transition into her new position as approved by the Council; and

Whereas, the Council has approved an increase in scheduled hours from 15 hours per month to 27 hours per week; and

Whereas, the Council has approved a wage adjustment from \$16.00 per hour to \$21.80 per hour; and

Therefore, be it resolved by the Van Meter City Council, that Annie Atkin’s position change, increased hours, and wage adjustment as outlined above are hereby approved, effective December 2, 2025.

Passed and approved this 24th day of November 2025.

Joe Herman, Mayor

Travis Cooke, City Clerk

Van Meter Public Library November 17, 2025 Meeting Minutes

The Van Meter Public Library Board met on November 17, 2025 via Zoom.

The meeting was called to order at 6:04pm by Basye. Miller motioned to approve the agenda, Finnegan seconded. Passed unanimously.

Slaughter __; Watson_x_; Oelke_x_; McClintock Miller_x_; Finnegan_x_. Also in attendance, Jonatha Basye.

Due to an employee resignation, the library board needed to convene to make sure the library was staffed appropriately. On Friday, November 14, 2025, Joan submitted her resignation from the library. The library director accepted the resignation. Watson motioned to accept the resignation, and Finnegan seconded. Passed unanimously.

Joan's official last day will be November 28th, 2025. Last day worked will be November 25th. Basye will write a letter of recommendation for Joan.

To staff the library, Basye recommended Annie's hours be extended to 27 hours a week, with a pay raise to \$21.80 an hour. This is due to an increase in responsibilities and her work experience. For clarification, Annie will be moving into Joan's position; money has already been budgeted for the library assistant role. Finnegan motioned to offer the position to Annie with increased hours and wage, Watson seconded. Passed unanimously. Annie will start new hours with increased wage on December 2, 2025, if approved by the city council.

The library director will reassess the need for additional staff in 2026.

With no further business, Miller motioned to adjourn, Finnegan seconded; passed unanimously. Adjourned at 6:13pm

The next meeting will take place December 10th, at 6:00pm at the library.



President: Tabitha Slaughter (2029)
Vice-President: Shannon McClintock Miller (2029)
Secretary: Lisa Oelke (2029)
Member: Natasha Watson (2029) Member:
Stephanie Finnegan (2028)

Van Meter Public Library Board of Trustees Emergency Board
Meeting (via Zoom)

November 17th, 2025 6:00 PM

Van Meter Public Library (505 Grant Street)

Our Mission: The mission of the Van Meter Public Library is to
provide materials and services that support and encourage lifelong
learning and love of literature.

1. Call to Order
2. Roll Call
3. Approval of the Agenda
4. Discussion/possible action--Resignation of current library
assistant, Joan Von Ruden-Kruger
5. Discussion/possible action--Offer library assistant position to
Annie Atkins at 27 hr. per week, \$21.80 per hour.
6. Adjournment

November 13, 2025

To Whom It May Concern,

This letter is to inform you that I am resigning from my position as Library Assistant at the Van Meter Public Library. My last day will be on 11/28/25.

Thank you for the opportunity to serve the Van Meter community.

Sincerely,

A handwritten signature in black ink, appearing to read "Joan Von Ruden-Kruger". The signature is fluid and cursive, with the first name "Joan" being the most prominent.

Joan Von Ruden-Kruger

RESOLUTION #2025-128

“A Resolution Approving Appointment to the City’s Board of Adjustment”

Whereas, certain terms have been terminated for various reasons on the Board of Adjustment for the City of Van Meter; and

Whereas, the City Administrator wishes to fill upcoming vacancies and establish term schedules; and

Whereas, the City Administrator has reviewed the applications and recommends the following appointments:

- **Board of Adjustment (2 terms expiring on June 30, 2029)**
 - Nathan Hansen – Term Expires June 30, 2029 (new)

Therefore, be it resolved by the Van Meter City Council approves the appointments as presented.

Passed and approved this 24th day of November, 2025

Joe Herman, Mayor

ATTEST:

Travis Cooke, City Clerk

RESOLUTION #2025-128

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Joe Herman, Mayor

ATTEST:

Travis Cooke, City Clerk

City of Van Meter Board or Commission Application Form submitted on City of Van Meter

From City of Van Meter <info@vanmeteria.gov>

Date Wed 11/19/25 9:59 PM

To info <info@vanmeteria.gov>

Name	Nathan Hansen
Please select the Board or Commission of Interest:	Board of Adjustment (5 Year Term - Residency Required)
Phone	5152039797
Email	nshansen@outlook.com
Address	223 Hudson Ave, Van Meter, IA 50261
Length of Time Living in Van Meter	2 years
Occupation	IT Auditor
List Any Other Boards/Commissions You Are Currently Serving On	n/a
Describe why you are interested in serving on a City Board or Commission:	I would like to become more involved locally and believe the Board of Adjustment is a meaningful way to contribute. I'm committed to making decisions that are transparent, respectful of property owners, and aligned with the city's comprehensive plan.
Describe any qualifying knowledge, skill or experience that you possess relating to the Board or Commission of interest:	I have a strong background in analytical decision-making and objective evaluation through my work both current and past, where I have focused on controls, process assessment, and compliance. My experience requires me to interpret complex standards, assess risks, and make unbiased recommendations—skills directly applicable to reviewing variance requests and applying zoning ordinances consistently. Through prior work experience, I developed strengths in problem-solving, clear communication, and working with diverse stakeholders. These roles have equipped me to understand technical details, gather facts, facilitate discussions, and make well-reasoned decisions. Together, this experience

provides a strong foundation for serving effectively on the Board of Adjustment.

Agenda Item #4

Initial Budget Planning & Preparation

Submitted for: **Discussion**

Please see the attached documents for FY27 budget discussion.

City of Van Meter - FY27 Budget Preparation Summary

Purpose

- **Effective Resource Allocation:** The budget ensures financial resources meet community priorities and maintain essential services effectively.
- **Transparency and Compliance:** Provides transparency for residents while complying with legal requirements and fiscal responsibility guidelines.
- **Financial Stability and Planning:** Helps plan future needs, manage debt, and maintain the city's financial stability for sustainable growth.
- **Supporting Quality of Life:** Supports sustainable growth and quality of life through informed City Council decisions and clear budget objectives.
- **Maintain compliance with Iowa Code Chapter 384**

Key Deadlines

- **Budget Preparation Timeline:** Internal budget planning starts in November 2025 for departments to submit and prioritize budget requests.
- **Budget Filing Compliance:** City must file the budget report by March 15, 2026.
- **Property Tax Statements:** County auditor mails property tax statements by March 20 to ensure taxpayer transparency.
- **Public Hearings and Notices:** Public hearings in April 2026 include Truth-in-Taxation and budget adoption with advance notices published.

Revenue Sources

- **Property Taxes:** Property taxes are the largest revenue source; capped under HF718 reforms.
- **Additional Revenue Sources:** Other revenues include local sales tax, utility fees, state payments, business tax replacements, permits, and service charges.
- **Revenue Diversification Benefits:** Diversifying revenue helps the city manage risks from property value changes and economic fluctuations effectively.

Tax Valuation Trends

Tax Valuation Trends

FISCAL YEAR	TAXABLE VALUATION (NON-DEBT SERVICE)	TAXABLE VALUATION (DEBT SERVICE)	REGULAR TAX RATE
FY25	\$55,750,527	\$69,150,981	14.20839
FY26	\$69,399,166	\$83,213,264	14.16402
FY27 (Projected)	\$73,000,000	\$87,000,000	Approx. 14.16

Expenditure Breakdown

Major Spending Areas

CATEGORY	EXAMPLES
Public Safety	Police, Fire, EMS
Public Works	Roads, Snow Removal, Street Lighting
Culture & Recreation	Parks, Library, Community Center
General Government	Administration, Legal, Elections
Debt Service	Bond Payments
Capital Projects	Infrastructure Improvements

Levy Limits

- **General Fund Levy Cap:** HF718 consolidates levies into a single general fund levy capped at \$8.10 per \$1,000 taxable valuation for better tax control.
- **Additional Levy Restrictions:** Emergency and debt service levies are allowed but strictly limited, ensuring controlled municipal spending.
- **Rollback Provisions:** Property valuation increase for residential and agricultural properties are capped at 3%, provided predictable tax burdens.
- **Budget Strategy Shift:** Cities must adopt revenue-driven budgeting strategies rather than relying solely on tax rate adjustments.

Planning and Public Engagement

- **Budget Planning Priorities:** Monitor valuation growth and rollback impact
- **Capital Improvements and Debt Management:** Prioritize infrastructure investments and manage debt to support long-term operational efficiency and growth.
- **Public Engagement for Transparency:** Engage residents early through hearings and digital platforms to build trust and explain budget decisions clearly.
- **Next Steps in Budget Process:** Gather departmental requests, prepare draft budget, have a second meeting with council, schedule hearings, and publish notices on time as required.

City Council Management of Finances



Updated on October 18, 2021



Posted on March 31, 2019

City council members and mayors have the important responsibility of managing the city's funds. With that responsibility comes difficult decisions on how to best use the city's revenues and fund necessary community services and capital projects. Elected officials must balance the needs of the citizens while also keeping the tax rate at an acceptable level. Careful planning and prioritizing is often helpful as cities identify future revenues and expenditures.

Planning

The council and mayor play a critical role in protecting public funds and putting them to good use. Having a plan in place as well as appropriate budgeting and purchasing policies help with the financial management process. The size of the community may dictate the formality and complexity of the various plans that a city can install. However, the key is that the plans be in writing and reviewed on a regular basis to ensure they are up to date to reflect the activities within the community and monitored to insure progress is being made towards agreed upon goals.

In many communities, the capital planning for projects and purchases of equipment is done during preparation of the annual budget. This is also the time that many communities set their goals for the next year. This is always a good management exercise, but with the uncertainty of the economy and recent mandates by state and federal regulations, this planning must have a multi-year vision. Most projects are so large they will have to be done over multiple years. The council needs to project a number of years into the future for completion of projects, when they will occur, how they will be funded (grants, loans, cash on hand), and at what cost to the citizens (taxes or user fees). Waiting until a project is underway would put undue stress on the citizens with possible spikes of increased taxes or user fees or both. Multi-year planning can be used as a method of smoothing out this process. Understanding the big picture of the community will also focus energies where and when they are needed.

Monthly Reports

One way to monitor the financial status of the community is through the use of monthly reports. The city clerk or finance officer should present monthly reports to the council. One of the reports (commonly called the Treasurer's Report) indicates cash balances and investments by fund type: general, road use tax, water, sewer, etc. The other important monthly report is a budget report. The budget report will summarize the revenue and expense activity of the previous month and include

year-to-date comparisons with the adopted budget. The council should also review the road use tax report, investment policy, outstanding debt and end-of-year budget reports annually for compliance and overall review of activity. These reports are prepared for various state requirements and it is important for the mayor and council to see and understand the information.

Status Reports

Regular status reports from other staff and engineers also give the council information on current projects and work assignments, keeping accountability in all areas. These reports should indicate if projects are on time, within budget as well as note any barriers that have been discovered. Too often only the balance of money in the bank is considered for financial management when, in fact, the safe keeping of all city assets contributes to the community's financial health.

Training

Best practices indicate that independent training for government officials adds a measure of autonomy to the information provided. This does not imply that staff-conducted orientations are not critical to the council; they certainly are the best resource for the local financial status and reviews of existing policies. However, additional training available through the Iowa League of Cities, the Institute of Public Affairs, Iowa Finance Officers Association (IMFOA) and the Office of State and Local Government Programs at Iowa State University give independent training to city officials.

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Budget Process



Updated on February 25, 2025



Posted on December 28, 2018

There are a number of ways a city can work through the budget process before final approval. City council members and city employees need to work together to develop a process that allows for a thorough review of the city's finances while looking toward the future as future budget needs are considered. The information below provides an overview of how the budget process can work.

Who is Involved

It is the council's responsibility to approve the budget. The preparation of the budget, however, is different from city to city. In some communities, the city clerk or finance officer compiles the budget from many different sources. In other cities, a city manager or city administrator may lead the budget process and make recommendations to the council for final approval. In any case, information must be gathered from many sources and compiled into a format the council uses to conduct a hearing and approve the budget.

Cities must also follow Chapter 384 of the *Code of Iowa*, which requires two public hearings along with notices and several other steps to officially complete the annual budget. Many communities have adopted a policy to get public input earlier in the process to ensure that the budget reflects the goals of the community. This is typically done through a variety of council meetings and work sessions, town hall meetings or other public gatherings depending on the needs of a community. Other boards, departments and staff who are responsible for the delivery of city services may also be very influential in framing the budget.

Budget Information and Resources

Technical instructions on how to file the budget forms are provided by the [Iowa Department of Management](#) (IDOM), which also maintains data on city budgets and property tax rates.

For current trends and estimates, the [Budget Special Report](#) summarizes many of the key issues facing cities as they begin preparation of the budget. A copy of this document is sent to every city clerk during November.

Goal Setting and Long Term Planning Options

By understanding the goals of the community, the city can set priorities and focus resources in areas important to achieve its goals. Prioritizing community goals also gives city staff direction on which services and service levels to include in the Capital Improvement Plan (CIP) and in preparation of the next budget.

A CIP typically reflects 3-5 years of capital equipment, construction and infrastructure maintenance and improvements that the council plans to undertake. All CIP activity for the current and upcoming budget year must be incorporated into the proposed budget. *Code* Section 384.15 (3) requires that a public hearing be conducted prior to adopting the CIP. The CIP should reflect the goals adopted by the council.

Accounting

In order to operate effectively, most cities will use a greater level of detail than is required by the state budget forms. This detail is based on a chart of accounts, which varies depending on the complexity of the programs provided by the city. Grants and other specialized programs may dictate additional details to comply with reporting requirements. The detail of the operating budget also enables the city to more effectively project revenues and expenditures and to monitor and verify operating efficiencies.

The [Governmental Accounting Standards Board](#) (GASB) has established that governments, such as cities in Iowa, use fund and program accounting. Each fund has a set of revenues and expenditures which are classified by type to provide city services on the next page.

Filing the Budget

The budget must be filed by April 30 (new deadline established in legislation adopted by the state legislature in 2023) and is preceded by two public hearings/notices as required by the state code. *Code* Section 384.16(3) requires that the public hearing notice is published (or posted for those cities 200 or less in population) not fewer than 10 days before and not more than 20 days before the public hearing. Additionally, a copy of the detailed budget must be available at least 20 days before it is certified but not fewer than 10 days before the public hearing (384.16(2) of the *Code*).

An additional step was approved by the state legislature in 2023 that requires cities to hold a hearing on its proposed property tax amounts and taxpayer statements. This must be done after March 15 and prior to the final annual budget hearing/adoption. Please see the [Approving and Amending the Budget](#) page for full details.

If the budget is filed after April 30, the property tax levy will be limited to the prior year's budget amount unless the penalty is waived by the director of IDOM. This will only be granted if the deadline was due to circumstances beyond the control of the city. Additionally, *Code* Section 384.16(7) states that all state funds will be withheld until a budget is in compliance and filed with the county auditor and IDOM.

While April 30 is the cutoff date for filing the city budget, other actions could occur after that date that city officials should be aware of:

- A budget protest against the budget or a portion of it may be filed up to 10 days after the budget is certified. A hearing is then scheduled by the State Appeal Board to hear arguments and make a decision with respect to the protest.
- IDOM will verify the tax levies to the city by June 15. The city should check to ensure there have been no changes or make the necessary adjustments for any changes.
- Beginning with the new fiscal year (July 1), the council will need to monitor the progress of revenues and expenditures against the projections that were used when preparing the budget. If changes are necessary, the budget amendment process should be followed before any expenditure exceeds the amounts published in the public hearing notice.

The budget process is very important in the planning and delivery of services in your city. Careful consideration in the allocation of resources will be necessary as the cost of and demand for services continues to challenge the fiscal stability and economic viability of our communities.

Revenue Sources	Government Activities by Program
Taxes – includes property taxes, Local Option Sales Taxes, hotel/motel, sales and Tax Increment Financing	Public Safety – police, fire, ambulance, animal control and other public safety services
Licenses and Permits – includes building and other permits	Public Works – roads, bridges, engineering, airport, snow removal and other services not included as an enterprise
Use of Money and Property – includes interest earning and building rents and leases	Health & Social Services – welfare assistance, mosquito
Intergovernmental – funds received from other governments such as Road Use Tax and grants	Culture and Recreation – library, arts, park and recreation, and other cultural activities
Charges for Services – fees generated from users of a service such as utility fees	Community & Economic Development – community beautification, housing, planning and zoning and economic development activities
Special Assessments – includes charges for city assessments such as street and sewer projects	General Government – mayor, council, clerk, attorney, city hall and other administrative
Miscellaneous Revenues – includes donations, refunds and internal service charges	Debt Service – principal and interest payments on bonds, notes and other debt obligations
Other Financing Sources – includes transfers and proceeds from sale of city assets or bond proceeds	Capital Projects – general government or Tax Increment Financing capital projects

	Business Type/Proprietary Activities – water, sewer and other utilities include all associated debt and capital projects
--	---

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Capital Improvement Plans



Updated on October 18, 2021



Posted on November 2, 2019

The Capital Improvement Plan (CIP) is a three to five-year plan identifying a community's capital outlay and improvement needs. As a long-range plan, the CIP reflects the community's policy regarding future physical and economic maintenance and development. By providing a planned schedule of public improvements, the CIP outlines present and future public needs and priorities.

A capital improvement is often defined as any expenditure for equipment, buildings, infrastructure, land acquisition, plan or project in which the cost exceeds \$25,000 and the estimated useful life is greater than one year. This limit is set locally as part of a Capital Improvement Policy and would be in compliance with [GASB 34](#). However, it does not reflect the bidding threshold on public improvements.

Capital Improvement Plan Process

Capital project planning is an ongoing process. Each year the CIP document is reviewed and updated. The need or idea for capital improvements can originate from the mayor, city council, citizens or city staff. These items are compiled into a document and presented annually to the city council. Through a series of work sessions, the council focuses on prioritizing the first year's expenditures along with identifying future needs. Once approved, the CIP outlines the city's official commitment to funding these expenditures in the upcoming budget. During the annual budget process in the winter, the first-year projects are refined and a financing plan is put into place within the budget to fund those expenditures.

Functions of the CIP

A CIP must be updated each year and adopting a plan does not end with the first year. Changing needs and priorities, emergencies, cost changes, mandates and changes in technology all require the CIP to be updated annually. The city's public facilities, streets, parks, water lines, equipment, etc., are constantly in need of repair, replacement or expansion. A growing population will require additional or updated facilities. These reasons require that the CIP be updated to maintain the financial solidity of the community. The CIP achieves the following objectives as a component of the city's budget and financial planning process:

- Reduces the need for "crash programs" to finance the construction or capital maintenance of facilities

- Focuses attention on community goals, needs and capabilities
- Achieves optimum use of taxpayer dollars
- Guides future community growth and development
- Advance planning ensures that projects are well thought out in advance of construction
- Provides for the orderly replacement of capital expenditures
- Encourages a more efficient governmental administration as well as maintains a sound and stable financial program

The CIP Update

The CIP update is the update to the CIP and covers the five forthcoming fiscal years. This document contains capital expenditure requests from each department/division for items over \$25,000 and generally have a useful life of five years or more. This section of the CIP includes a description of the prioritization system, a summary by funding level for the next fiscal year. A summary by department/division and fund for each of the five fiscal years should be available to the public before the public hearing as required by *Code of Iowa* Section 384.15(3). The remainder of a CIP document may contain summary information for each department/division with supporting information on capital project request forms.

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HF 718: Property Tax Legislation

Iowa League of Cities Membership Webinar
June 28, 2023



Agenda

- **City-Related Content of HF 718**
- **High-level Summary & Impact**
- **Examples – Division 2**
- **Questions**

Division II – City Rate Consolidation

- Sets the max rate for this combined levy at \$8.10 in future years
- Consolidates several General Fund levies and the Emergency levy into a combined general fund levy
- Provides a mechanism for levy rate to be reduced if non-TIF taxable growth triggers are met or exceeded
- Goal is to bring all levies back under or to the \$8.10 max rate over time

Division II – City Rate Consolidation (cont.)

- Regular General
- Emergency
- Contract for Use of Bridge
- Rent / Ins /Maint. Of Non-owned Civic Center
- Operation & Maint. of Owned Civic Center
- Planning of San. Disposal Proj.
- Levy Improv. Fund in Special Charter City
- Inst. / Vocal Music Groups
- Memorial Building
- Symphony Orchestra
- Cultural / Scientific Facilities
- County Bridge
- Border River Bridges
- Aid to Non-Gov Transit Company
- Maintain Gift/Devise Institution
- City EMS
- Support Public Library

Division II – City Rate Ratchet Down (cont.)

- Provides a mechanism for levy rate to be reduced if non-TIF taxable growth triggers are met or exceeded
- Goal is to bring all levies back under or to the \$8.10 max rate over time
- Reduces levy by constraining growth by 2% or 3% each year, depending on the trigger hit
 - Non-TIF taxable growth under 3%, no reduction
 - Non-TIF taxable growth over 3% but less than 6%, 2% reduction factor applied
 - Non-TIF taxable growth over 6%, 3% reduction factor is applied

Calculation of Ratcheting Mechanism

- $(\text{Current Year CGFL requested dollars} / (\text{Current Year non-TIF taxable} * \text{reduction percentage})) * 1000 = \text{Budget Year CGFL Rate}$
- $\text{Budget Year CGFL} * (\text{Budget Year non-TIF taxable} / 1000) = \text{Budget Year CGFL revenue}$

3.00%

<u>CURRENT CGFL RATE</u>	<u>CURRENT CGFL Request</u>	<u>CURRENT Non-TIF Taxable</u>	<u>CGFL Restricted Taxable</u>	<u>BUDGET Non-TIF Taxable</u>
\$6.05000	\$ 25,099,852	4,148,735,891	4,273,197,968	4,476,429,489
				7.90%
<u>BUDGET CGFL Rate</u>	<u>BUDGET CGFL Request</u>	<u>BUDGET CGFL GROWTH</u>		
\$5.87379	\$ 26,293,591	4.76%		

Division V – Homestead Credit & Exemption

- Retains the homestead credit and adds a homestead exemption for individuals 65 and over
- AY2023 an exemption of 3,250
- AY2024 and forward, an exemption of 6,500
- Requires the homestead credit form to allow for ability to claim exemption
- Requires those currently receiving the homestead credit to receive the homestead exemption without further application if they qualify (are 65 or over)

Division VI – Military Exemption

- Increases the military exemption to 4,000 for AY23 / FY25 and after
 - Current military exemption is 1,852

Division VIII – Transit Funding

- Applies only to transit operators in cities over 200K in population
- Currently would only apply to the City of Des Moines & DART
- Allows Des Moines to continue to assess a franchise fee up to 7.5%
- Amount over 5% must be paid to DART and used to reduce DART levies
- Effective for FY25

Division VII – Urban Revitalization

- Requires minimum assessment agreements on new commercial abatement agreements
- For Urban Revitalization which includes residential, allows the school rate (total rate) to apply to the abated residential value
- Only the school rate will apply, the property is still exempt from all other tax rates
- Effective for AY25 / FY27

Division X – Budget Notice Mailing Process

- Requires cities, counties and schools submit the following information via DOM forms by March 15 beginning for FY 2024-2025 budgets:
 - Total Current Year Tax Rate and Dollars (DOM Provides)
 - Proposed Budget Year Tax Rate and Dollars
 - If there is an increase, an explanation of the reasons for the increase, detailing specific purposes or programs
 - An example of the tax impact on a residential and commercial property (DOM Provides)
 - Percentage of current year property tax rate in relation to other levy authorities (DOM Provides)
 - Time, Date and Place of hearing on this proposal
 - Requires notice be published of this public hearing in the same manner as the regular budget notice. Requires it be placed on local government's web page and social media

Division X – Budget Notice Mailing (cont.)

- Requires County auditor to mail the budget statements to taxpayers by March 20
- Extends all local government budget deadlines to April 30
- Extends deadline for budget protests to May 10
- DOM will create the forms to be mailed and the system for cities to enter their information for the mailing

Division XIII & XIV – City Debt Issuance

- Requires bond elections to be held on the regular November election date
 - Effective for elections held after July 1, 2023
- Requires statement on property tax impacts to essential & general corporate purpose bond issuance notice
 - “an estimate of the annual increase in property taxes as the result of the bond issuance on a residential property with an actual value of one hundred thousand dollars”

Division XIII & XIV – City Debt Issuance (cont.)

- Requires expanded debt reporting on the county and city Annual Financial Reports (AFRs)
 - Full list of debts owed by city during the fiscal year
 - Similar in nature to the Long Term Debt Schedule of the budget forms
 - Amount of issue
 - Purpose of the debt
 - Approval via election or council vote
 - Whether inside of non-voted issuance thresholds for General Corporate Purpose
 - Date of issuance

Division XIII & XIV – City Debt Issuance (cont.)

- Increases the thresholds for city debt issuances w/o vote
 - 5,000 or less in population = \$520,000
 - 5,001 to 75K in population = \$910,000
 - 75,001 and above in population = \$1,300,000
- Requires DOM to recalculate and publish thresholds
 - Adjusted by a CPI factor every January
 - Beginning January 1, 2025
- Requires DOM to issue a report on bond issuance to the General Assembly each December 1

Division IX – County Auditor Valuation Reporting

- Requires county auditors to begin submitting a different breakdown of assessed and taxable valuation each November/December
 - Revaluation property
 - New Construction & Other property
- Effective for AY 2024 & FY 2025-2026

HF 718: Summary-Level

- ALL cities impacted
- Budget process will be a major change
- Division 2 (among others) will have impacts on financial considerations
- Changes to exemptions & credits will have impact on city taxable valuations
- Elections for bonds for indebtedness restricted to one annual timeline
- Thresholds for bond requirements for general corporate purpose increased
- Property tax abatement agreements and limits

HF 718: Summary-Level

(Division 2): ACGFL levies will be impacted for most communities:

From LSA's Fiscal Note:

- *96% of cities experienced at least one year of [tax base] growth above 3% from FYs 17-23*
- *A significant majority can expect to see their property tax rate trimmed ... for at least one of the upcoming four years*

Division II Assumptions and Fiscal Impact

City General Fund Levy Rates

Actual statewide city tax base growth from FY 2017 through FY 2023 exceeded 3.00% for each of the six years and the average statewide city tax base growth rate was 3.9% for the period.

Figure 4 divides Iowa cities into four groups based on the total taxed value of the property within the city for FY 2023. The smallest 333 cities, representing 1.0% of FY 2023 Iowa urban taxed value, was the only group that saw average tax base growth for the six years below 3.0%. The remaining three groups of larger cities each experienced annual average tax base growth of at least 4.0%. However, as indicated in the right two columns of **Figure 4**, all four groups experienced at least one year of growth above 3.0% (95.7% of cities) and 77.2% of cities experienced at least one year of tax base growth in excess of 6.0%. **Figure 4** demonstrates that over the four years of potential tax base growth restrictions provided in the Bill, a significant majority can expect to see their property tax rate trimmed by at least 2.0 percentage points for at least one of the upcoming four years.

HF 718: Division 2 City Examples

City A Assumptions: “medium-growth city”

Line 2a valuation (FY 24): \$1,000,000,000

Line 2a valuation (FY 25): \$1,040,000,000

Assume FY 24-25 growth: 4% (Tier II)

FY 24 ACGFL (baseline): **\$8.10**

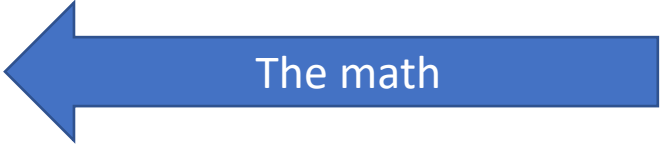
Formula to derive FY 25 ACGFL maximum:

$1,000 * (\text{Property taxes generated in previous year by ACGFL} / (1.02 * \text{Line 2a valuation in previous year}))$

$= 1,000 * (\$8.10 * (\$1,000,000,000 / \$1,000)) / (1.02 * \$1,000,000,000)$

$= 1,000 * (\$8,100,000 / \$1,020,000,000)$

=\$7.94 (for FY 25)



The math

If City A had 4% growth the following year(s):

FY 26 ACGFL = **\$7.78**

FY 27 ACGFL = **\$7.63**

FY 28 ACGFL = **\$7.48**

*FY 29+ can go up to **\$8.10** max ACGFL for ALL cities

HF 718: Division 2 City Examples

Impact of revenue generated by City A

Pre-HF 718: assume ACGFL-equivalent rate stayed at \$8.10
Generates ~\$35.8M (FYs 25-28 combined)

With assumed HF 718 rates (previous slide)
Generates ~\$34.0M (FYs 25-28 combined)

Year-to-Year Difference is about a 2% reduction each of the 4 years
Difference is about 9.4% if amount in FY 28 is compared alone
Difference in 4-year totals is about 5.2%

*Important Note: this example assumes the city used the new max calculated ACGFL each year. Cities can choose a ACGFL lower than the calculated max. It also assumes the Tier II growth rate each year (3-6% Line 2a valuation growth). If the city fell below 3%, and had a ACGFL rate under \$8.10, it could go up to the new \$8.10 limit for that year.

HF 718: Division 2 City Examples

City B Assumptions: “low or no growth city”

Line 2a valuation (FY 24): \$50,000,000

Line 2a valuation (FY 25): \$50,000,000

Assume growth: 0% (Tier I) for all budgets FYs 25-28

FY 24 ACGFL (baseline): **\$8.50**

City B can go up to **\$8.50** max ACGFL levy for each budget FY 25-28.

In FY 29, City B will be subject to a **\$8.10** max ACGFL (as are all cities)

The impact for FYs 29 and forward would depend upon the starting ACGFL.

HF 718: Division 2 City Examples

City C Assumptions: “high-growth city”

Line 2a valuation (FY 24): \$3,000,000,000

Line 2a valuation (FY 25): \$3,210,000,000

Assume FY 24-25 growth: 7% (Tier III)

FY 24 ACGFL (baseline): \$8.37

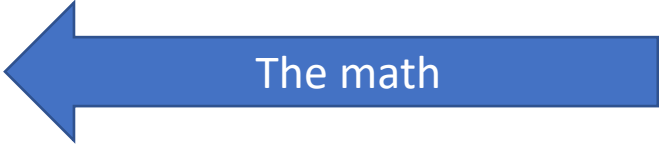
Formula to derive FY 25 ACGFL maximum:

$1,000 * (\text{Property taxes generated in previous year by ACGFL} / (1.03 * \text{Line 2a valuation in previous year}))$

$= 1,000 * (\$8.37 * (\$3,000,000,000 / \$1,000)) / (1.03 * \$3,000,000,000)$

$= 1,000 * (\$25,110,000 / \$3,090,000,000)$

=\$8.13 (for FY 25)



The math

If City C had 7% growth the following year(s):

FY 26 ACGFL = **\$7.89**

FY 27 ACGFL = **\$7.66**

FY 28 ACGFL = **\$7.44**

*FY 29 can go up to **\$8.10** max ACGFL for ALL cities

HF 718: Division 2 City Examples

Impact of revenue generated by City C

Pre-HF 718: assume ACGFL-equivalent rate stayed at \$8.37
Generates ~\$119.3M (FYs 25-28 combined)

With assumed HF 718 rates (previous slide)
Generates ~\$110.6M (FYs 25-28 combined)

Year-to-Year Difference is about a 3% reduction each of the 4 years
Difference is about 11.1% if amount in FY 28 is compared alone
Difference in 4-year totals is about 7.3%

*Important Note: this example assumes the city used the new max calculated ACGFL each year. Cities can choose a ACGFL lower than the calculated max. It also assumes the Tier III growth rate each year. If the city fell below 3% for Line 2a valuation growth, and had a ACGFL rate under \$8.10, it could go up to the new \$8.10 limit for that year.

HF 718: Resources

- League website & summary-level *Cityscape* article/info sheet
- League's New Laws publication
- Department of Management
- Webinar
- Upcoming events
- League Budget Workshops
- Update to special report on property taxes *anticipated fall/winter 2023

Thank you!

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Example City Budget Process Calendar

The calendar is a general example of how to schedule your budget process. Please note the following:

- Check with your local paper and document the official publication day of your newspaper and when they need your notice. This will allow you to plan accordingly so you can meet these tight deadlines.
- The dates are recommendations based on suggested “not later” dates. These dates reflect meeting the April 30 deadline providing for the possible dates of publications and hearings. Remember, notices must be published/posted not less than 10, not more than 20 days before the hearing date in the official city newspaper.
- You can publish your first notice ahead of the required property tax notice mailing BUT the hearing itself should not take place prior March 20th. We ask that you have your hearing on the property tax levy no earlier than March 25th to allow the mailings a chance to get to the citizens.

Example Budget Process Calendar

One Meeting a Month on First Tuesday

- | | |
|--|--|
| - Rollback released by Dept. of Revenue | November 1 |
| - Budget forms released by Dept. of Management | First Week of December |
| - Taxable Valuation entered into DOM valuation and budget system by County Auditors | January 1 |
| - Gather budget requests from departments / stakeholders | By January 1 |
| - Put together preliminary budget and hold budget workshops w/ City Council | Jan 2 and/or Feb 6 |
| - Set April 2 hearing date for the Property Tax Levy Hearing | February 6 or March 5 |
| - Create a proposed tax rate levy and set a public hearing date for the proposed property tax levy; enter these items into DOM software so they can be transferred to County Auditor's Office for required mailing | Not later than 4pm on March 5 |
| - Mailing of truth-in-taxation statements is completed by the County Auditor | March 15 |
| - Publish / post notice of public hearing not less than 10, not more than 20 days prior to the date of the proposed levy rate public hearing | Must be published between March 13 - 23 |
| - Hold Property Tax Levy Hearing – only item on the agenda for this meeting
The Property Tax Levy Hearing cannot be held before March 20th. | April 2 |
| - Set special meeting for April 23 public hearing date for the full budget adoption hearing at a second Meeting on April 2; must be a separate meeting from the Property Tax Levy Hearing | April 2 |
| - Publish notice of public hearing for the full budget adoption | Must be published between April 3 -13 |
| - Hold public hearing on budget adoption and adopt the budget | April 23 |
| - Submit budget in online system and to County Auditor | Not later than close of business on April 30 |

Example Budget Process Calendar

Two Meetings a Month on First and Third Tuesday

- | | |
|--|--|
| - Rollback released by Dept. of Revenue | November 1 |
| - Budget forms released by Dept. of Management | First Week of December |
| - Taxable Valuation entered into DOM valuation and budget system by County Auditors | January 1 |
| - Gather budget requests from departments / stakeholders | By January 1 |
| - Put together preliminary budget and hold budget workshops w/ City Council | Jan 2, Jan 16, Feb 6 and/or Feb 20 |
| - Set April 2 hearing date for the Property Tax Levy Hearing | February 6 or Feb 20 |
| - Create a proposed tax rate levy and set a public hearing date for the proposed property tax levy; enter these items into DOM software so they can be transferred to County Auditor's Office for required mailing | Not later than 4pm on March 5 |
| - Mailing of truth-in-taxation statements is completed by the County Auditor | March 15 |
| - Publish / post notice of public hearing not less than 10, not more than 20 days prior to the date of the proposed levy rate public hearing | Must be published between March 13 - 23 |
| - Hold Property Tax Levy Hearing – only item on the agenda for this meeting
The Property Tax Levy Hearing cannot be held before March 20th. | April 2 |
| - Set April 23 public hearing date for the full budget adoption hearing at a second Meeting on April 2; must be a separate meeting from the Property Tax Levy Hearing | April 2 |
| - Publish notice of public hearing for the full budget adoption | Must be published between April 3 -13 |
| - Hold special meeting or move April 16 meeting to April 23 public hearing on budget adoption and adopt the budget | April 23 |
| - Submit budget in online system and to County Auditor | Not later than close of business on April 30 |

FY27 Tax Rate

Discussion

Direction from council for FY27 tax rate.

Historic Tax Rates:

FY26 - \$14.16

FY25 - \$14.21

FY24 - \$14.26

FY23 - \$14.37

FY22 - \$14.18

EXPENSE	FY20 ACTUAL	FY21 ACTUAL	FY22 BUDGET	FY23 REVISED & APPROVED BUDGET	FY24 APPROVED BUDGET	FY25 PROPOSED BUDGET	FY26 PROPOSED BUDGET	FY26 APPROVED BUDGET	FY27 PROPOSED BUDGET	
Wages FT 001-410-6010	\$ 42,474.90	\$ 42,124.40	\$ 44,000.06	\$ 62,500.00	\$ 46,200.00	\$ 55,000.00	\$ 58,240.00	\$ 60,760	\$62,582.00	3% to \$30.09 LA 1 = \$21.80 per hour (27 Hrs.) LA 2 = \$18.00 per hour (15 Hrs.)
Wages PT 001-410-6020	\$ 10,034.67	\$ 10,597.18	\$ 16,554.45	\$ 13,000.00	\$ 25,000.00	\$ 28,500.00	\$ 30,500	\$22,680	\$44,647.00	
Dues 001-410-6210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00	\$300	\$350.00	
Programming 001-410-6215	\$ 1,797.80	\$ 2,754.38	\$ 4,291.58	\$ 5,500.00	\$ 5,500.00	\$ 6,500.00	\$ 7,000.00	\$7,500	\$7,500.00	
Subscriptions 001-410-6220	\$ 672.95	\$ 614.84	\$ 75.65	\$ 100.00	\$ 500.00	\$ 8,000.00	\$ 8,000.00	\$13,400	\$13,400.00	
Training 001-410-6230	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 1,500.00	\$ 2,500.00	\$1,500	\$1,500.00	
Operating & Maintenance 001-410-6311	\$ 166.51	\$ 184.77	\$ 140.00	\$ 400.00	\$ 5,000.00	\$ 1,500.00	\$ 1,500.00	\$2,500	\$2,500.00	
Utilities 001-410-6371	\$ 1,041.66	\$ 1,120.95	\$ 1,438.72	\$ 1,900.00	\$ 2,000.00	\$ 1,300.00	\$ 1,500.00	\$1,000	\$1,000.00	
Telephone 001-410-6373	\$ 584.92	\$ 647.19	\$ 585.74	\$ 800.00	\$ 800.00	\$ 800.00	\$ 1,000.00	\$700	\$700.00	
Technology 001-410-6419	\$ 3,319.74	\$ 2,643.30	\$ 4,538.48	\$ 6,000.00	\$ 5,500.00	\$ 5,500.00	\$ 9,500.00	\$12,000	\$5,000.00	
Community Interset 001-410-6424	\$ 52.74		\$ -	\$ -	\$ -	\$ -				
Other Contractual Services 001-410-6499	\$ 2,000.00	\$ 1,200.00	\$ 1,224.96	\$ 1,400.00	\$ 1,400.00	\$ 800.00	\$ 2,000.00	\$2,000	\$2,000.00	
Library Materials 001-410-6502	\$ 6,412.92	\$ 6,856.49	\$ 15,966.43	\$ 10,500.00	\$ 11,000.00	\$ 18,000.00	\$ 20,000.00	\$20,000	\$20,000.00	
Office Supplies 001-410-6206	\$ 1,820.24	\$ 3,084.38	\$ 1,433.73	\$ 3,000.00	\$ 3,000.00	\$ 1,500.00	\$ 1,500.00	\$1,500	\$1,500.00	
Transfer Out 001-910-6910	\$ -	\$ 10,000.00	\$ -							
TOTAL EXPENSE	\$ 70,379.05	\$ 81,827.88	\$ 90,249.80	\$ 105,200.00	\$ 106,000.00	\$ 129,200.00	143,540	\$145,840	\$162,679.00	(potential increase of \$16,839 due to staffing)

Agenda Item #5

Adjournment

Submitted for: **ACTION**

Recommendation: **APPROVAL**

Sample Language:

Mayor: *With no further business, do I hear a motion to adjourn?*

City Councilmember: _____ *So moved.*

City Councilmember: _____ *Second.*

Mayor: *Roll Call Please.*

City Clerk: Akers _____ Brott _____ Grolmus _____ Pelz _____ Westfall _____

Mayor: *This meeting is adjourned at _____pm. Thank you.*