

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: VAN METER

The City Council will conduct a public hearing on the proposed Budget at: Van Meter United Methodist Church Fellowship Hall 100 Hazel Street Van Meter, IA 50261 Meeting Date: 4/14/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.16402
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 996-2644		City Clerk/Finance Officer's NAME Jessica Drake		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,024,922	802,064	838,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,024,922	802,064	838,592
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	400,000	345,000	161,224
Other City Taxes	6	534,627	626,427	397,097
Licenses & Permits	7	277,575	107,075	139,019
Use of Money and Property	8	512,500	77,000	28,492
Intergovernmental	9	1,059,700	1,395,000	333,882
Charges for Fees & Service	10	1,623,985	1,100,000	1,125,726
Special Assessments	11	0	1,400	0
Miscellaneous	12	227,000	450,840	21,800
Other Financing Sources	13	12,600,000	7,500,000	0
Transfers In	14	1,765,045	1,722,496	271,939
Total Revenues and Other Sources	15	20,025,354	14,127,302	3,317,771
Expenditures & Other Financing Uses				
Public Safety	16	978,885	751,550	427,461
Public Works	17	386,360	580,211	365,365
Health and Social Services	18	0	0	0
Culture and Recreation	19	537,360	428,186	353,514
Community and Economic Development	20	438,260	199,000	93,210
General Government	21	532,600	364,400	341,667
Debt Service	22	254,000	248,000	252,000
Capital Projects	23	16,677,400	3,341,798	852,619
Total Government Activities Expenditures	24	19,804,865	5,913,145	2,685,836
Business Type / Enterprises	25	1,722,700	1,618,942	687,894
Total ALL Expenditures	26	21,527,565	7,532,087	3,373,730
Transfers Out	27	1,765,045	1,722,496	271,939
Total ALL Expenditures/Transfers Out	28	23,292,610	9,254,583	3,645,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-3,267,256	4,872,719	-327,898
Beginning Fund Balance July 1	30	10,112,149	5,239,430	5,567,328
Ending Fund Balance June 30	31	6,844,893	10,112,149	5,239,430